

Crowd Analytics Market: Global Drivers, Restraints, Opportunities, Trends, and Forecast up to 2024

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Abstracts

Crowd Analytics Market: Global Drivers, Restraints, Opportunities, Trends, and Forecast up to 2024

Overview:

Globally, the use of analytics has become pervasive and is completely transforming the industries as well as enabling better levels of user experience by providing relevant and customized services. Crowd analytics is one such solution providing meaningful and actionable insights related to the activities of the individuals at mass gatherings, i.e., restaurants, sports stadiums, retail stores, metro & airport terminals, bus stations, and many others. Crowd analytics solutions are designed not only to detect gender and age group but also to capture the attention span of an individual that expresses the interest level of the viewer.

Crowd analytics is currently being used across various verticals such as CPG and retail, transportation, media and entertainment, travel and tourism, and public safety by leveraging key performance indicators, i.e., measuring customer footfall, location of business, and so forth for making effective decisions to optimize sales, customer service and marketing, as well as reacting faster to the dynamic and competitive market.

Market Analysis

According to Infoholic Research, the global crowd analytics market is expected to grow at a CAGR of 25.8% during the forecast period to reach revenue of \$2.4 billion by 2024. The rising demand for evaluating real-time crowd behavior to enhance the security and



safety levels, measuring customer footfall to improve customer conversion, rising demand for intelligent video systems, and audience engagement tools & solutions are few factors fostering the crowd analytics market growth during the forecast period.

Market Segmentation Analysis

The report provides in-depth qualitative insights and validated market forecast or projections based on certain assumptions and historical data. The projections and trends featured in the report have been derived using proven research methodologies and assumptions based on the vendor's portfolio, blogs, whitepapers, and vendor presentations. Thus, the research report represents every side of the market and is segmented based on regional markets, components, and applications.

Competitive Analysis

The report covers and analyzes the crowd analytics market. Major vendors across different verticals are planning for high investments in this market, and as a result, the market is expected to grow at an impressive rate in the coming years. The key players are adopting various organic as well as inorganic growth strategies such as mergers & acquisitions, collaborations & partnerships, joint ventures, and few other strategies to be in the strong position in the market.

The report contains an in-depth analysis of the vendor's profile, which includes financial health, business units, key business priorities, SWOT, strategies, and views. The prominent vendors covered in the report include NEC Corporation, Nokia, Sightcorp, AGT International, CrowdVision, Savannah Simulations, Walkbase, DFRC, Crowd Dynamics, and iOmniscient among others. The vendors have been identified based on the portfolio, geographical presence, marketing & distribution channels, revenue generation, and significant investments in R&D.

NEC, Nokia, Sightcorp are the key players in the crowd analytics market. With the acquisition of Northgate Public Services, NEC will accelerate the expansion of its international safety business. Nokia acquired Deepfield Networks Inc., a US-based real-time analytics provider for IP network performance management and security, which will contribute to Nokia's IP/Optical Networks operating segment. Sightcorp provides its audience measurement and real-time video analytics solution to TEDx Amsterdam, which measures real-time audience response to each TEDx talk.

The report also includes the complete insights of the industry and aims to provide an



opportunity for the emerging and established players to understand the market trends, current scenario, initiatives taken by the government, and the latest technologies related to the market. In addition, it helps the venture capitalists in understanding the companies better and to take informed decisions.

Regional Analysis

North America held the largest market share in 2017 and is expected to dominate the crowd analytics market during the forecast period. North America, being the early adopter of crowd analytics solutions, is expected to grow due to the increasing number of partnerships in this region. In 2017, AdMobilize, a US-based AI and computer vision company, partnered with various companies in the US, the UK, Canada, Australia, and Japan for crowd analytics and audience analytics solutions.

Benefits

The report provides an in-depth analysis of the crowd analytics market. Crowd analytics enhances business operations by leveraging crowd tracking and customer behavioral analysis. By understanding the influence and behavior of a particular crowd, various industries such as retail, finance, transportation, and marketing agencies among many others can be benefited by optimizing their revenue and forecasting the market. With the help of crowd analytics, marketers can precisely measure the effectiveness of their promotions and advertising. For example, crowd analytics solutions offered by Xtreme Media enable brands to measure the effectiveness of their ad campaigns by measuring customer insights related to emotions and demographics of the viewer. The report discusses the market in terms of components, applications, verticals, and regions. Further, the report provides details about the major challenges impacting the market growth.



Contents

1 EXECUTIVE SUMMARY

1.1 The Smart Way to Analyze Crowd - Crowd Analytics

2 INDUSTRY OUTLOOK

- 2.1 Industry Overview
- 2.2 Industry Trends

3 MARKET SNAPSHOT

- 3.1 Total Addressable Market
- 3.2 Segment Addressable Market
 - 3.2.1 PEST Analysis
- 3.3 Related Markets

4 MARKET CHARACTERISTICS

- 4.1 Ecosystem
- 4.2 Market Trends and Impact
- 4.3 Value Chain Analysis
- 4.4 Market Segmentation
- 4.5 Market Dynamics
 - 4.5.1 Drivers
 - 4.5.1.1 Need for evaluating real time crowd behavior
 - 4.5.1.2 Rising demand for Intelligent video systems
 - 4.5.2 Restraints
 - 4.5.2.1 Data privacy is a major concern
 - 4.5.2.2 Initially high upfront cost
 - 4.5.3 Opportunities
 - 4.5.3.1 Rising demand for crowd management and monitoring in smart cities
 - 4.5.3.2 Increasing demand for cloud based analytics solutions
 - 4.5.4 DRO Impact Analysis

5 CROWD ANALYTICS MARKET, BY COMPONENT

5.1 Overview



- 5.2 Standalone Solution
- 5.3 Services
 - 5.3.1 Professional Services
 - 5.3.2 Managed Services

6 CROWD ANALYTICS MARKET, BY APPLICATIONS

- 6.1 Overview
- 6.2 Security and Safety
- 6.3 Simulated Virtual Environment
- 6.4 Marketing Campaign Effectiveness
- 6.5 Enhanced Revenue and Profit

7 CROWD ANALYTICS MARKET, BY VERTICAL

- 7.1 Overview
- 7.2 Media and Entertainment
- 7.3 Transportation
- 7.4 Travel and Tourism
- 7.5 Consumer Packaged Goods and Retail
- 7.6 Public Safety
- 7.7 Others (BFSI, Manufacturing and healthcare and life science)

8 CROWD ANALYTICS MARKET, BY GEOGRAPHY

- 8.1 Overview
- 8.2 North America
- 8.3 Europe
 - 8.3.1 Market Size and Analysis
- 8.4 Asia Pacific
 - 8.4.1 Market Size and Analysis
- 8.5 Rest of the World
 - 8.5.1 Market Size and Analysis

9 COMPETITIVE LANDSCAPE

- 9.1 Competitor Analysis
- 9.2 Product/Offerings Portfolio Analysis
- 9.3 Market Developments



- 9.3.1 Mergers & Acquisitions (M&A)
- 9.3.2 Expansions
- 9.3.3 Business Restructuring
- 9.3.4 Product Launches & Exhibitions

10 VENDOR PROFILES

- 10.1 NEC Corporation
 - 10.1.1 Overview
 - 10.1.2 Business Units
 - 10.1.3 Geographic Revenue
 - 10.1.4 Recent Developments
 - 10.1.5 SWOT Analysis
 - 10.1.6 Business Focus and Strategies
- 10.2 Nokia
 - 10.2.1 Overview
 - 10.2.2 Business Units
 - 10.2.3 Geographic Revenue
 - 10.2.4 Recent Developments
 - 10.2.5 SWOT Analysis
- 10.2.6 Business Focus and Strategies

11 COMPANIES TO WATCH FOR

- 11.1 Sightcorp
 - 11.1.1 Overview
 - 11.1.3 Analyst Opinion
- 11.2 AGT International
 - 11.2.1 Overview
 - 11.2.3 Analyst Opinion
- 11.3 CrowdVision
 - 11.3.1 Overview
 - 11.3.3 Analyst Opinion
- 11.4 Savannah simulations
 - 11.4.1 Overview
 - 11.4.3 Analyst Opinion
- 11.5 Walkbase (A Stratacache Company)
 - 11.5.1 Overview
 - 11.5.3 Analyst Opinion



- 11.6 DFRC
 - 11.6.1 Overview
 - 11.6.3 Analyst Opinion
- 11.7 Crowd Dynamics
 - 11.7.1 Overview
 - 11.7.2 Analyst Opinion
- 11.8 iOmniscient
 - 11.8.1 Overview
 - 11.8.2 Analyst Opinion

12 ANNEXURE

- 12.1 Report Scope
- 12.2 Market Definition
- 12.3 Research Methodology
 - 12.3.1 Data Collation & In-house Estimation
 - 12.3.2 Market Triangulation
 - 12.3.3 Forecasting
- 12.4 Study Declarations
- 12.5 Report Assumptions
- 12.6 Abbreviations



List Of Tables

LIST OF TABLES

Table 1 CROWD ANALYTICS MARKET REVENUE, BY COMPONENTS, 2017–2024 (\$MILLION)

Table 2 CROWD ANALYTICS MARKET REVENUE, BY APPLICATIONS, 2017–2024 (\$MILLION)

Table 3 CROWD ANALYTICS MARKET REVENUE, BY VERTICALS, 2017–2024 (\$MILLION)

Table 4 CROWD ANALYTICS MARKET REVENUE BY REGIONS, 2017–2024 (\$MILLION)

Table 5 NORTH AMERICA CROWD ANALYTICS MARKET REVENUE, BY COMPONENTS, 2017–2024 (\$MILLION)

Table 6 NORTH AMERICA CROWD ANALYTICS MARKET REVENUE BY APPLICATIONS, 2017–2024 (\$MILLION)

Table 7 NORTH AMERICA CROWD ANALYTICS MARKET REVENUE, BY VERTICAL, 2017–2024 (\$MILLION

Table 8 EUROPE CROWD ANALYTICS MARKET REVENUE, BY COMPONENTS, 2017–2024 (\$MILLION)

Table 9 EUROPE CROWD ANALYTICS MARKET REVENUE BY APPLICATIONS, 2017–2024 (\$MILLION)

Table 10 EUROPE CROWD ANALYTICS MARKET REVENUE, BY VERTICAL, 2017–2024 (\$MILLION)

Table 11 APAC CROWD ANALYTICS MARKET REVENUE, BY COMPONENTS, 2017–2024 (\$MILLION)

Table 12 APAC CROWD ANALYTICS MARKET REVENUE BY APPLICATIONS, 2017–2024 (\$MILLION)

Table 13 APAC CROWD ANALYTICS MARKET REVENUE, BY VERTICAL, 2017–2024 (\$MILLION)

Table 14 ROW CROWD ANALYTICS MARKET REVENUE, BY COMPONENTS, 2017–2024 (\$MILLION)

Table 15 ROW CROWD ANALYTICS MARKET REVENUE BY APPLICATIONS, 2017–2024 (\$MILLION)

Table 16 ROW CROWD ANALYTICS MARKET REVENUE, BY VERTICAL, 2017–2024 (\$MILLION)

Table 17 PRODUCT/OFFERINGS PORTFOLIO ANALYSIS: CROWD ANALYTICS MARKET

Table 18 MERGER & ACQUISITION, 2013–2017



Table 19 EXPANSIONS, 2013-2017

Table 20 BUSINESS RESTRUCTURING, 2013–2017

Table 21 PRODUCT LAUNCHES & EXHIBITIONS, 2013-2017

Table 22 NEC CORPORATION: OVERVIEW SNAPSHOT

Table 23 NEC CORPORATION: BUSINESS UNITS

Table 24 NEC CORPORATION: GEOGRAPHIC REVENUE

Table 25 NEC CORPORTAION: RECENT DEVELOPMENTS

Table 26 NEC CORPORATION: SWOT ANALYSIS

Table 27 NOKIA: OVERVIEW SNAPSHOT

Table 28 NOKIA: BUSINESS UNITS

Table 29 NOKIA: GEOGRAPHIC REVENUE

Table 30 NOKIA: RECENT DEVELOPMENTS

Table 31 NOKIA: SWOT ANALYSIS

Table 33 AGT INTERNATIONAL: PRODUCT PROFILE

Table 34 CROWDVISION: PRODUCT PROFILE

Table 35 SAVANNAH SIMULATIONS: PRODUCT PROFILE

Table 36 WALKBASE: PRODUCT PROFILE

Table 37 DFRC: PRODUCT PROFILE

Table 38 RESEARCH METHODOLOGY OF GLOBAL CROWD ANALYTICS MARKET:

DATA COLLATION

Table 39 RESEARCH METHODOLOGY OF GLOBAL CROWD ANALYTICS MARKET:

TRIANGULATION

Table 40 RESEARCH METHODOLOGY OF GLOBAL CROWD ANALYTICS MARKET:

FORECASTING



List Of Charts

LIST OF CHARTS

Chart 1 THE SMART WAY TO ANALYZE CROWD - CROWD ANALYTICS 2017 - 2024

Chart 2 GLOBAL CROWD ANALYTICS MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 3 PEST ANALYSIS: CROWD ANALYTICS MARKET

Chart 4 SEGMENTATION: CROWD ANALYTICS MARKET

Chart 5 MARKET DYNAMICS - DRIVERS, RESTRAINTS & OPPORTUNITIES

Chart 6 DRO - IMPACT ANALYSIS: CROWD ANALYTICS MARKET

Chart 9 STANDALONE SOLUTION MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 10 SERVICES MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 11 PROFESSIONAL SERVICES MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 12 MANAGED SERVICES MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 13 CROWD ANALYTICS MARKET SHARE BY APPLICATIONS 2018 AND 2024

Chart 14 CROWD ANALYTICS MARKET BY APPLICATIONS 2017–2024 (\$MILLION)

Chart 15 SECURITY AND SAFETY MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 16 SIMULATED VIRTUAL ENVIRONMENT MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 17 MARKETING CAMPAIGN EFFECTIVENESS MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 18 ENHANCED REVENUE AND PROFIT MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 19 CROWD ANALYTICS MARKET SHARE, BY VERTICAL, 2018 AND 2024

Chart 20 CROWD ANALYTICS MARKET BY VERTICALS 2017–2024 (\$MILLION)

Chart 21 MEDIA AND ENTERTAINMENT MARKET REVENUE 2017–2024 (\$MILLION)

Chart 22 TRANSPORTATION MARKET REVENUE 2017–2024 (\$MILLION)

Chart 23 TRAVEL AND TOURISM MARKET REVENUE 2017–2024 (\$MILLION)

Chart 24 CONSUMER PACKAGED GOODS AND RETAIL MARKET REVENUE 2017–2024 (\$MILLION)

Chart 25 PUBLIC SAFETY MARKET REVENUE 2017–2024 (\$MILLION)

Chart 26 OTHERS MARKET REVENUE 2017–2024 (\$MILLION)

Chart 27 CROWD ANALYTICS MARKET SHARE BY REGIONS, 2018 AND 2024

Chart 28 CROWD ANALYTICS MARKET BY REGIONS, 2017-2024 (\$ MILLION)

Chart 29 NORTH AMERICA CROWD ANALYTICS MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 30 EUROPE CROWD ANALYTICS MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 31 APAC CROWD ANALYTICS MARKET REVENUE, 2017–2024 (\$MILLION)

Chart 32 ROW CROWD ANALYTICS MARKET REVENUE, 2017–2024 (\$MILLION)



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