

Concrete Coating Market – Global Drivers, Restraints, Opportunities, Trends, & Forecast up to 2022

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Abstracts

Concrete Coating Market – Global Drivers, Restraints, Opportunities, Trends, and Forecasts up to 2022

Concrete coating is a technology to change the appearance of a surface area to get the desired finish. The primary and the most common need for this coating is not only to enhance the aesthetics (as it enhances the shine of the applied surface), but also to help the concrete to last longer without the need for repair.

A concrete coating helps to manage the surface of the concrete and builds up and protects through the layers of the coatings. Based on the resin used, this coating is usually classified as acrylic, epoxies, urethanes, and polyaspartics. Acrylic and alkyd-based concrete coatings are the two key types in the overall coating resin market, which have bigger market share, whereas epoxy, and PU are following in the market. These are the wide range of binders for coating applications that have created their potential space in the concrete coating market and are used till date. Different pigments are utilized to impart color or to change aesthetics of coatings.

The increasing construction in the BRICS nations is a promising growth potential for the concrete coating market and it has the maximum demand. The market has an advantage of bigger market share coming from China and India for the advanced building & construction technology. This gives Asia Pacific a lead in the global concrete coating market. Apart from this, European countries are also developing high demand following Asia Pacific owing to the higher consumer acceptance and large construction units. North America followed Europe and became the third largest market for concrete coating with heavy industrialization and consumer acceptance. Large infrastructure and high consumer spending in North America and Europe is increasing the market of

concrete coating. Additionally, the Middle East & African countries are expected to show a high growth rate during the forecast period due to their increasing industrialization and higher market penetration.

Within the various application areas, the residential sector is highly dominating the market in overall concrete coating across regions owing to the high adoption rate and ease of application. Other than residential, the commercial sector is also increasing its market during the forecast period due to its decorative properties and increasing government interventions.

The study of the global concrete coating market provides market size information and market trends along with the factors and parameters impacting the market in both short- and long-term. The study ensures a 360° view, bringing out the complete key insights of the industry. These insights help the business decision-makers to make better business plans and informed decisions for future business. In addition, the study helps venture capitalists in understanding the companies better and take informed decisions.

According to Infoholic Research, the global concrete coating market is expected to grow at a CAGR of 7.3% during the forecast period to reach \$33.19 billion by 2022. The acrylic based concrete coating is expected to maintain global dominance, which is driven by China, while the region is expected to contribute the highest toward the global concrete coating market during the forecast period. Some of the key players in concrete coating is RPM International, Sherwin-Williams, Technokotes, Akzonobel N.V, Axalta Coating systems, etc.

Report Scope:

Resin Type

Acrylic

Alkyd

Epoxy

Polyurethane

Others

Applications

Residential

Commercial

Industrial

Others

Regions

Asia Pacific

Europe

North America

Rest of the World

Industry outlook: Market trends, drivers, restraints, and opportunities

Contents

LIST OF TABLES

Table 1 GLOBAL CONCRETE COATING MARKET VALUE BY RESIN TYPES
2015?2022 (\$MILLION)

Table 2 GLOBAL CONCRETE COATING MARKET VOLUME BY RESIN TYPES,
2015?2022 (KILOTONS)

Table 3 GLOBAL ACRYLIC BASED CONCRETE COATING MARKET VALUE, BY
GEOGRAPHY, 2015?2022 (\$MILLION)

Table 4 GLOBAL ACRYLIC BASED CONCRETE COATING, MARKET VOLUME, BY
GEOGRAPHY, 2015?2022 (KILOTONS)

Table 5 GLOBAL ALKYD BASED CONCRETE COATING MARKET VALUE, BY
GEOGRAPHY, 2015?2022 (\$MILLION)

Table 6 GLOBAL ALKYD BASED CONCRETE COATING, MARKET VOLUME, BY
GEOGRAPHY, 2015?2022 (KILOTONS)

Table 7 GLOBAL EPOXY BASED CONCRETE COATING MARKET VALUE, BY
GEOGRAPHY, 2015?2022 (\$MILLION)

Table 8 GLOBAL EPOXY BASED CONCRETE COATING MARKET VOLUME, BY
GEOGRAPHY, 2015?2022 (KILOTONS)

Table 9 GLOBAL POLYURETHANE IN CONCRETE COATING MARKET VALUE, BY
GEOGRAPHY, 2015?2022 (\$MILLION)

Table 10 GLOBAL POLYURETHANE IN CONCRETE COATING, MARKET VOLUME,
BY GEOGRAPHY, 2015?2022 (KILOTONS)

Table 11 RPM INTERNATIONAL: PRODUCT PROFILE

Table 12 RPM INTERNATIONAL: RECENT DEVELOPMENTS

Table 13 AXALTA COATING SYSTEMS.: BUSINESS SEGMENTS

Table 14 AXALTA COATING SYSTEMS: RECENT DEVELOPMENTS

Table 15 AKZONOBEL N.V.: BUSINESS SEGMENTS

Table 16 AKZONOBEL N.V.: RECENT DEVELOPMENTS

Table 17 ARKEMA: PRODUCT PROFILE

Table 18 ARKEMA: RECENT DEVELOPMENTS

Table 19 SHERWIN-WILLIAMS INC.: BUSINESS SEGMENTS

Table 20 SHERWIN-WILLIAMS INC: RECENT DEVELOPMENTS

Table 21 GLOBAL CONCRETE COATING MARKET VALUE, BY APPLICATIONS,
2015-2022(\$MILLION)

Table 22 GLOBAL CONCRETE COATING MARKET VOLUME, BY APPLICATIONS,
2015-2022 (KILOTONS)

Table 23 GLOBAL CONCRETE COATING MARKET VALUE, IN RESIDENTIAL, BY

GEOGRAPHY, 2015-2022 (\$MILLION)

Table 24 GLOBAL CONCRETE COATING MARKET VOLUME IN RESIDENTIAL, BY GEOGRAPHY, 2015-2022 (KILOTONS)

Table 25 GLOBAL CONCRETE COATING MARKET VALUE IN COMMERCIALS, BY GEOGRAPHY, 2015-2022 (\$MILLION)

Table 26 GLOBAL CONCRETE COATING MARKET VOLUME IN COMMERCIAL, BY GEOGRAPHY, 2015-2022 (KILOTONS)

Table 27 GLOBAL CONCRETE COATING MARKET REVENUE IN INDUSTRIAL, BY GEOGRAPHY, 2015-2022 (\$MILLION)

Table 28 GLOBAL CONCRETE COATING MARKET VOLUME IN INDUSTRIALS, BY GEOGRAPHY, 2015-2022 (KILOTONS)

Table 29 GLOBAL CONCRETE COATING MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 30 GLOBAL CONCRETE COATING MARKET VOLUME, BY GEOGRAPHY, 2015?2022 (KILOTONS)

Table 31 ASIA PACIFIC CONCRETE COATING VALUE, BY COUNTRIES, 2015?2022 (\$MILLION)

Table 32 ASIA PACIFIC CONCRETE COATING MARKET VOLUME, BY COUNTRIES, 2015?2022 (KILOTONS)

Table 33 ASIA PACIFIC CONCRETE COATING MARKET VALUE, BY RESIN TYPES, 2015?2022 (\$MILLION)

Table 34 ASIA PACIFIC CONCRETE COATING MARKET VOLUME, BY RESIN TYPES, 2015?2022 (KILOTONS)

Table 35 ASIA PACIFIC CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Table 36 ASIA PACIFIC CONCRETE COATING MARKET VOLUME, BY APPLICATIONS, 2015?2022 (KILOTONS)

Table 37 EUROPE CONCRETE COATING MARKET VALUE, BY COUNTRIES, 2015?2022 (\$MILLION)

Table 38 EUROPE CONCRETE COATING MARKET VOLUME, BY COUNTRIES, 2015?2022 (KILOTONS)

Table 39 EUROPE CONCRETE COATING MARKET VALUE, BY RESIN TYPES, 2015?2022 (\$MILLION)

Table 40 EUROPE CONCRETE COATING MARKET VOLUME, BY RESIN TYPES, 2015?2022 (KILOTONS)

Table 41 EUROPE CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Table 42 EUROPE CONCRETE COATING MARKET VOLUME, BY APPLICATIONS, 2015?2022 (KILOTONS)

Table 43 NORTH AMERICA CONCRETE COATING MARKET VALUE, BY COUNTRIES, 2015?2022 (\$MILLION)

Table 44 NORTH AMERICA CONCRETE COATING MARKET VOLUME, BY COUNTRIES, 2015?2022 (KILOTONS)

Table 45 CONCRETE COATING GREASE MARKET VALUE, BY RESIN TYPES, 2015?2022 (\$MILLION)

Table 46 NORTH AMERICA CONCRETE COATING MARKET VOLUME, BY RESIN TYPE, 2015?2022 (KILOTONS)

Table 47 NORTH AMERICA CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Table 48 NORTH AMERICA CONCRETE COATING MARKET VOLUME, BY APPLICATIONS, 2015?2022 (KILOTONS)

Table 49 REST OF THE WORLD CONCRETE COATING MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 50 REST OF THE WORLD CONCRETE COATING MARKET VOLUME, BY GEOGRAPHY, 2015?2022 (KILOTONS)

Table 51 REST OF THE WORLD CONCRETE COATING MARKET VALUE, BY RESIN TYPES, 2015?2022 (\$MILLION)

Table 52 REST OF THE WORLD CONCRETE COATING MARKET VOLUME, BY RESIN TYPES, 2015?2022 (KILOTONS)

Table 53 REST OF THE WORLD CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Table 54 REST OF THE WORLD CONCRETE COATING MARKET VOLUME, BY APPLICATIONS, 2015?2022 (KILOTONS)

Table 55 MERGERS, ACQUISITIONS & JOINT VENTURES, 2013–2017

Table 56 EXPANSION, 2013–2016

Table 57 EXHIBITION & PRODUCT LAUNCH

Table 58 AGREEMENT & PARTNERSHIP

Table 59 AWARDS & RECOGNITION

List Of Charts

LIST OF CHARTS

Chart 1 RESEARCH METHODOLOGY OF GLOBAL CONCRETE COATING MARKET: DATA COLLATION⁴

Chart 2 RESEARCH METHODOLOGY OF GLOBAL CONCRETE COATING MARKET: MARKET TRIANGULATION⁴

Chart 3 RESEARCH METHODOLOGY OF GLOBAL CONCRETE COATING MARKET: FORECASTING METHODOLOGY⁵

Chart 4 GLOBAL CONCRETE COATING MARKET: REGIONAL ANALYSIS (2016 & 2022)

Chart 5 GLOBAL CONCRETE COATING MARKET: APPLICATION ANALYSIS (MARKET DIFFERENCE, 2016 - 2022)

Chart 6 TOTAL ADDRESSABLE MARKET (TAM): CONCRETE SEALER MATERIALS

Chart 7 VALUE CHAIN: CONCRETE COATING MARKET

Chart 8 PESTLE ANALYSIS: CONCRETE COATING³

Chart 9 PORTERS ANALYSIS: CONCRETE COATING⁴

Chart 10 CONCRETE COATING: PATENT ANALYSIS (2012–2017*)

Chart 11 CONCRETE COATING: PATENT ANALYSIS (2012–2017*)

Chart 12 MARKET SEGMENTATION: CONCRETE COATING⁷

Chart 13 MARKET DYNAMICS: DRIVERS, RESTRAINTS AND OPPORTUNITIES

Chart 14 DRO - IMPACT ANALYSIS OF CONCRETE COATING MARKET

Chart 15 GLOBAL CONCRETE COATING MARKET VALUE BY RESIN TYPES, 2015–2022 (\$MILLION)

Chart 16 GLOBAL ACRYLIC BASED CONCRETE COATING MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Chart 17 GLOBAL ALKYD BASED CONCRETE COATING MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Chart 18 GLOBAL EPOXY BASED CONCRETE COATING, MARKET VALUE BY GEOGRAPHY, 2015?2022 (\$MILLION)

Chart 19 GLOBAL POLYURETHANE IN CONCRETE COATING MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Chart 20 RPM INTERNATIONAL: OVERVIEW SNAPSHOT

Chart 21 RPM INTERNATIONAL: BUSINESS UNITS

Chart 22 RPM INTERNATIONAL: GEOGRAPHIC REVENUES

Chart 23 RPM INTERNATIONAL: SWOT ANALYSIS

Chart 24 AXALTA COATING SYSTEMS.: OVERVIEW SNAPSHOT

Chart 25 AXALTA COATING SYSTEMS.: BUSINESS UNITS

- Chart 26 AXALTA COATING SYSTEMS.: GEOGRAPHIC REVENUES
- Chart 27 AXALTA COATING SYSTEMS: SWOT ANALYSIS
- Chart 28 AKZONOBEL N.V.: OVERVIEW SNAPSHOT
- Chart 29 AKZONOBEL N.V.: BUSINESS UNITS
- Chart 30 AKZONOBEL N.V.: GEOGRAPHIC REVENUE
- Chart 31 AKZO NOBEL N.V. : SWOT ANALYSIS
- Chart 32 ARKEMA OVERVIEW SNAPSHOT
- Chart 33 ARKEMA: BUSINESS UNIT
- Chart 34 ARKEMA: GEOGRAPHIC REVENUE
- Chart 35 ARKEMA: SWOT ANALYSIS
- Chart 36 SHERWIN-WILLIAMS INC.: OVERVIEW SNAPSHOT
- Chart 37 SHERWIN-WILLIAMS INC: BUSINESS UNITS
- Chart 38 SHERWIN-WILLIAMS INC.: GEOGRAPHIC REVENUE
- Chart 39 SHERIN-WILLIAMS INC: SWOT ANALYSIS
- Chart 40 GLOBAL CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015-2022 (\$ MILLION)
- Chart 41 GLOBAL CONCRETE COATING MARKET VALUE IN RESIDENTIAL, BY GEOGRAPHY, 2015-2022 (\$MILLION)
- Chart 42 GLOBAL CONCRETE COATING, MARKET VALUE IN COMMERCIALS, BY GEOGRAPHY, 2015-2022 (\$MILLION)
- Chart 43 GLOBAL CONCRETE COATING MARKET VALUE IN INDUSTRIAL BY GEOGRAPHY, 2015-2022 (\$MILLION)
- Chart 44 ACS GROUP: OVERVIEW SNAPSHOT
- Chart 45 ACS GROUP: BUSINESS UNITS
- Chart 46 ACS GROUP: GEOGRAPHIC REVENUE
- Chart 47 ACS GROUP: SWOT ANALYSIS
- Chart 48 VINCI: OVERVIEW SNAPSHOT
- Chart 49 VINCI: BUSINESS UNITS
- Chart 50 VINCI: GEOGRAPHIC REVENUE
- Chart 51 VINCI: SWOT ANALYSIS
- Chart 52 CEMEX: OVERVIEW SNAPSHOT
- Chart 53 CEMEX: BUSINESS UNITS
- Chart 54 CEMEX: GEOGRAPHIC REVENUE
- Chart 55 CEMEX: SWOT ANALYSIS
- Chart 56 PCL CONSTRUCTION.: OVERVIEW SNAPSHOT
- Chart 57 PCL CONSTRUCTION: SWOT ANALYSIS
- Chart 58 SKANSKA: OVERVIEW SNAPSHOT
- Chart 59 SKANSKA: BUSINESS UNITS
- Chart 60 SKANSKA: GEOGRAPHIC REVENUE

Chart 61 SKANSKA: SWOT ANALYSIS

Chart 62 GLOBAL CONCRETE COATING MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Chart 63 ASIA PACIFIC CONCRETE COATING MARKET VALUE, BY COUNTRY, 2015?2022 (\$MILLION)

Chart 64 ASIA PACIFIC CONCRETE COATING MARKET VALUE, BY RESIN TYPES, 2015?2022 (\$MILLION)

Chart 65 ASIA PACIFIC CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Chart 66 EUROPE CONCRETE COATING MARKET VALUE, BY COUNTRIES, 2015?2022 (\$MILLION)

Chart 67 EUROPE CONCRETE COATING MARKET VALUE, BY RESIN TYPES, 2015?2022 (\$MILLION)

Chart 68 EUROPE CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Chart 69 NORTH AMERICA CONCRETE COATING MARKET VALUE, BY COUNTRIES, 2015?2022 (\$MILLION)

Chart 70 NORTH AMERICA CONCRETE COATING MARKET VALUE, BY RESIN TYPES, 2015?2022 (\$MILLION)

Chart 71 NORTH AMERICA CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Chart 72 REST OF THE WORLD CONCRETE COATING MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Chart 73 REST OF THE WORLD CONCRETE COATING MARKET VALUE, BY RESIN TYPE, 2015?2022 (\$MILLION)

Chart 74 REST OF THE WORLD CONCRETE COATING MARKET VALUE, BY APPLICATIONS, 2015?2022 (\$MILLION)

Chart 75 COMPETITIVE LANDSCAPE: GEOGRAPHIC EXPOSURE

Chart 76 MARKET LANDSCAPE: MARKET ACTIVITIES

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