

Companion Animal Diagnostics Market By animal Type (Horses, Dogs, Cats, Other Companion Animals), By Application (Clinical Pathology, Virology, Bacteriology, Parasitology and Other), By Technology (Molecular Diagnostics Urinalysis, Hematology, Immunodiagnosics, Clinical Biochemistry), By End User (Research Institutes and Universities, Veterinary Reference Laboratories, Veterinary Hospitals, and Clinics), By Geography (North America, Europe, Asia Pacific, Rest of the World Forecast up to 2026)

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Abstracts

Companion Animal Diagnostics Market By animal Type (Horses, Dogs, Cats, Other Companion Animals), By Application (Clinical Pathology, Virology, Bacteriology, Parasitology and Other), By Technology (Molecular Diagnostics Urinalysis, Hematology, Immunodiagnosics, Clinical Biochemistry), By End User (Research Institutes and Universities, Veterinary Reference Laboratories, Veterinary Hospitals, and Clinics), By Geography (North America, Europe, Asia Pacific, Rest of the World Forecast up to 2026) The companion animal diagnostics market provides crucial insights for the development of a treatment regimen that enhances the quality of overall animal healthcare. Animal diagnostics is a high-tech market with various companies offering advanced molecular testing products. Furthermore, the rising demand for fully automated and semi- automated diagnostic tests is anticipated to further spur the demand for companion animal diagnostics. Automatic testing tools will result in efficient handling of large volumes of samples and increased productivity, whereas the tests are cost-effective and cover a wide range of diseases. The growth of companion animal

diagnostics is projected to propel in the future by the emerging use of micro fluids and miniaturization, among others supported commercialization and development of Vitro diagnostic devices and imaging systems.

Companion Animal Diagnostics Market: Geographic Distribution (2026)North AmericaXX.X%Asia PacificXX.X%EuropeXX.X%North America was estimated to share the largest regional market for companion animal diagnostics with large number of animal diagnostics centresAsia Pacific market is projected to grow at the highest CAGR in the forecast period because of factors such as rise in pet adoption, increased awareness about animal healthEurope is second largest market with increasing spending on animal health and growing advanced testing centers RoWXX.X%

The purview of the Companion Animal Diagnostics Market is defined in the market analysis as follows:

Animal Type: Market Size & Analysis

Horses

Dogs

Cats

Other Companion Animals

Based on animal type, the market is segmented into horses, dogs, cats, and other animals. Among them, dogs accounted for the largest market share in 2019, which was the result of the increasing incidence of obesity, diabetes, cancer, and other major diseases among dogs. According to the Association for Pet Obesity Prevention (APOP) report, 56% of dogs were recorded as obese in the U.S. in 2019. Obesity increases the possibility of joint problems, cancer, diabetes, and other chronic conditions. Increasing animal healthcare expenditure, especially in the developed regions, is propelling the growth. The rise in awareness among pet owners has resulted in a frequent diagnosis of glucose levels, thus increasing the demand for glucose monitors.

Research Methodology:

The companion animal diagnostics market has been analyzed by utilizing the optimum

combination of secondary sources and in-house methodology, along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study. The participation share of different categories of primary participants is given below:

Application: Market Size & Analysis

Clinical Pathology

Virology

Bacteriology

Parasitology

Other

The application market is categorized into clinical pathology, bacteriology, virology, parasitology, and other applications, owing to the growing volume of various pathology tests performed in pets. Clinical pathology is further divided into cytopathology, clinical chemistry, endocrinology, coagulation, hematology, immunohematology, urinalysis, and general pathology. The clinical pathology tests are taken as the first tool for the assessment of disease patterns as it gives an understanding of disease mechanism and progression, which is crucial for the development of new treatments. The growing concern among pet owners about pet health is a key factor propelling the demand for innovative diagnostic products.

Technology: Market Size & Analysis

Molecular Diagnostics

Polymer Chain Reaction Tests

Microarrays

Other Molecular Diagnostic Products

Urinalysis

Urinalysis Clips & Cartridges

Urine Analyzers

Urine Test Strips

Hematology

Hematology Cartridges

Hematology Analyzers

Immunodiagnostics

Clinical Biochemistry

Amidst these segments, the molecular diagnostics technology is assumed to have a major share in the market. The need for authentic, specific, and quick methods to identify chronic diseases and genetic disorders in the early stages is expected to boost the molecular diagnostics market for companion animal diagnostics.

Based on End-User

Research Institutes and Universities

Veterinary Reference Laboratories

Veterinary Hospitals and Clinics

Based on Geography:

North America

Europe

Asia Pacific

Rest of the World

Globally the animal diagnostics market is divided into five major regions, namely, North America, Europe, the Asia Pacific, and Rest of the World. In 2019, North America was estimated to share the largest regional market for companion animal diagnostics. Somehow, the Asia Pacific market is projected to grow at the highest CAGR in the forecast period because of factors such as rise in pet adoption, increased awareness about animal health, and dramatically increasing per capita animal health expenditure, specifically in India and China.

The Companion Animal Diagnostics Market is growing at a CAGR of 8.82% during the forecast period of 2020-2026. The factors enhancing this market growth are cost-beneficial service, approachable software to everyone in the business for providing valuable solutions for the firm.

The report also includes the analysis of major players in the Companion Animal Diagnostics market. Some of the major players consist of IDvet, Randox Laboratories, Ltd, Mindray Medical International Limited, Skyla, Bionote Inc, Scil Animal Care Company GmbH, Unit Medical Electronic Co., Ltd, Eurolyser Diagnostica GmbH, Nova Biomedical, and Fassisi GmbH.

This report will help the market players to analyze the key market trends, market dynamics, and dynamic needs of the end-users. The qualitative and quantitative analysis will provide deep insights into the user experience of the report.

The competitive analysis of the major players in the market gives the freedom to the users to understand the dynamic strategies such as product innovation, partnerships, merger & acquisitions and joint ventures of the key players

This report also provides the insights of leading players in various types of analysis like SWOT analysis, portfolio analysis, capability analysis of the leading players

The quantitative and exhaustive analysis of the market enables users to

understand the facts of the market across four major regions

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