

Centesis Catheters Market By Type (Small-bore Centesis Catheters, Large-bore Centesis Catheters), By Procedure (Paracentesis, Thoracentesis, Arthrocentesis, Amniocentesis, and Other procedures), By Application (Diagnostic Applications, Therapeutic Applications, and Palliative Care Applications), By End User (Hospitals, Ambulatory Surgical Centers, and Other End Users), By Geography – Global Drivers, Restraints, Opportunities, Trends, and Forecast up to 2026

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Abstracts

Centesis catheters are widely used during the interventional medical procedures. In the last decade, the healthcare market witnessed a steady increase in the number of centesis procedures. This can be majorly attributed to numerous factors such as the rising prevalence of the Centesis catheters, which are a result of changing lifestyles of a large proportion of the global population and rapidly surging the geriatric population. This has constantly led to an increase in demand for surgical equipment and concerned accessories. With increasing technology in the healthcare segment, the healthcare professional is also looking for more precise pieces of equipment like image-guided therapeutic that offer safer and more effective disease management strategies for various diseases. Due to image-guided medical procedures offer significant clinical advantages in the form of high procedural safety, high efficiency, and accuracy. With the ongoing pandemic, we have a dire need to upgrade our procedures and come up with innovative solutions to tackle the challenges. COVID-19 has thrown some unforeseen situations in the health sector, which would need disruptive ideas to tackle

the invincible enemy.

Research Methodology

The centesis catheters market has been analyzed by utilizing the optimum combination of secondary sources and in-house methodology, along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study. The participation share of different categories of primary participants is given below:

Centesis is the process of puncturing a hollow cavity or an organ with a gadget so as to draw out the liquid from inside as a major aspect of the analysis, palliative treatment, and different malady conditions. The catheters that are utilized for this reason for existing are called centesis catheters. The interest and demand for catheters are significantly determined by the target patient populace and rising adoption of picture guided centesis systems.

At the point when we talk about the Centesis Catheters market based on the type, the small-bore centesis catheters section represented the largest share in 2019. The huge portion of this fragment can be ascribed to the wide availability of little bore centesis catheters, a developing number of target techniques that require small-bore centesis catheters, expanding proof of the higher efficacy and safety of small-bore centesis catheters over large-bore ones, and their higher adoption in diagnostic centesis procedures.

With respect to the methodology, the centesis catheters market segment is divided into paracentesis, thoracentesis, arthrocentesis, amniocentesis, and other different techniques as well as procedures. The paracentesis portion represented the biggest portion of this market in 2019. The rising occurrence of target conditions, for example, gastrointestinal malignancies, liver cirrhosis, intestinal tuberculosis, cystic fibrosis, the formation of cysts in the peritoneal pit, chronic liver failure, and serious types of hepatitis is expected to drive the development of this market segment in the coming years.

By Geography, the market of Centesis Catheters has been classified into key regions of North America, Europe, Asia Pacific, and the rest of the World. In 2019, North America was the largest regional market for centesis catheters. The important reasons for this are the large volume of target procedures performed in the region such as

cardiovascular, neurovascular, and others. Reasons such as the large patient population, the existence of a well-developed healthcare system, and going on expenditure by hospitals to update their operating theaters are impelling the growth of this region in the market.

With an increased focus on application, the diagnostic applications segment accounted for the largest market share. This can be majorly attributed to a high incidence of target disease, increasing focus on the early diagnosis of diseases, coupled with the adoption of diagnostic imaging techniques in catheterization procedure for great accuracy and minimal risks.

The Asia Pacific market is determined to sprout at the highest CAGR in the forecast period. This high growth can be attributed to the presence of a humongous patient pool, improving healthcare infrastructure in Asian countries, rapidly increasing incidence and prevalence of target diseases, and ultimately the favorable government initiatives for improving people's access to healthcare.

Some of the major players within the domain of Catheterization are Becton, Dickinson and Company, Argon Medical, Teleflex Incorporated, Merit Medical Systems, Inc, AngioDynamics, Cook Medical, Galt Medical Corp, Cardinal Health, Inc, Medtronic plc, Uresil, LLC, Redax S.p.A, Mermaid Medical A/S, PFM Medical, Inc, Rocket Medical plc, Medical Components, Inc, KM Medical, Inc, Blue Neem Medical Devices Pvt Ltd, Canadian Hospital Specialities Ltd, Boston Scientific Corporation.

The estimated market value of Catheterization in 2020 is \$493 million and is to grow at a CAGR of 7.2%. There are two important factors which are driving the growth of the Catheterization market:

Steady growth in the target patient population

Increasing demand for image-guided catheterization procedures

The Catheterization market is predicted to grow at a CAGR of 7.2%. There are ample of opportunities in developing countries, and this study will give the perception of present market dynamics, evolving needs, and innovations that would be required to make the user experience enriching.

This report would be the foundation for any research on the Catheterization,

vendor capabilities, and organized framework for data analysis for further advanced innovation.

This piece of the report would be the backbone for exhaustive research and a tool for the upcoming innovations and technologies. This will give the perception of the major competitors, their expedition, and the competitive analysis of which one would beat other competitors in the market.

The report contains insights regarding upcoming technological innovations and advanced solutions for the centesis catheters

Contents

1. EXECUTIVE SUMMARY

2. INDUSTRY OUTLOOK

- 2.1. Industry Overview
- 2.2. Industry Trends

3. MARKET SNAPSHOT

- 3.1. Market Definition
- 3.2. Market Outlook
- 3.3. PEST Analysis
- 3.4. Porter Five Forces
- 3.5. Related Markets

4. MARKET CHARACTERISTICS

- 4.1. Market Evolution
- 4.2. Market Trends and Impact
- 4.3. Advantages/Disadvantages of Market
- 4.4. Regulatory Impact
- 4.5. Market Offerings
- 4.6. Market Segmentation
- 4.7. Market Dynamics
 - 4.7.1. Drivers
 - 4.7.2. Restraints
 - 4.7.3. Opportunities
- 4.8. DRO - Impact Analysis

5. TYPE: MARKET SIZE & ANALYSIS

- 5.1. Overview
- 5.2. Small-bore Centesis Catheters
- 5.3. Large-bore Centesis Catheters

6. PROCEDURE: MARKET SIZE & ANALYSIS

- 6.1. Overview
- 6.2. Paracentesis
- 6.3. Thoracentesis
- 6.4. Arthrocentesis
- 6.5. Amniocentesis
- 6.6. Other procedures

7. APPLICATION: MARKET SIZE & ANALYSIS

- 7.1. Overview
- 7.2. Diagnostic Applications
- 7.3. Therapeutic Applications
- 7.4. Palliative Care Applications

8. END-USER: MARKET SIZE & ANALYSIS

- 8.1. Overview
- 8.2. Hospitals
- 8.3. Ambulatory Surgical Centers
- 8.4. Other End Users

9. GEOGRAPHY: MARKET SIZE & ANALYSIS

- 9.1. Overview
- 9.2. North America
- 9.3. Europe
- 9.4. Asia Pacific
- 9.5. Rest of the World

10. COMPETITIVE LANDSCAPE

- 10.1. Competitor Comparison Analysis
- 10.2. Market Developments
 - 10.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships
 - 10.2.2. Product Launches and execution

11. VENDOR PROFILES

- 11.1. Becton, Dickinson and Company

- 11.1.1. Overview
- 11.1.2. Product Offerings
- 11.1.3. Geographic Revenue
- 11.1.4. Business Units
- 11.1.5. Developments
- 11.1.6. Business Strategy
- 11.2. Argon Medical
 - 11.2.1. Overview
 - 11.2.2. Product Offerings
 - 11.2.3. Geographic Revenue
 - 11.2.4. Business Units
 - 11.2.5. Developments
 - 11.2.6. Business Strategy
- 11.3. Teleflex Incorporated
 - 11.3.1. Overview
 - 11.3.2. Product Offerings
 - 11.3.3. Geographic Revenue
 - 11.3.4. Business Units
 - 11.3.5. Developments
 - 11.3.6. Business Strategy
- 11.4. Merit Medical Systems, Inc
 - 11.4.1. Overview
 - 11.4.2. Product Offerings
 - 11.4.3. Geographic Revenue
 - 11.4.4. Business Units
 - 11.4.5. Developments
 - 11.4.6. Business Strategy
- 11.5. AngioDynamics
 - 11.5.1. Overview
 - 11.5.2. Product Offerings
 - 11.5.3. Geographic Revenue
 - 11.5.4. Business Units
 - 11.5.5. Developments
 - 11.5.6. Business Strategy
- 11.6. Cook Medical
 - 11.6.1. Overview
 - 11.6.2. Product Offerings
 - 11.6.3. Geographic Revenue
 - 11.6.4. Business Units

- 11.6.5. Developments
- 11.6.6. Business Strategy
- 11.7. Galt Medical Corp
 - 11.7.1. Overview
 - 11.7.2. Product Offerings
 - 11.7.3. Geographic Revenue
 - 11.7.4. Business Units
 - 11.7.5. Developments
 - 11.7.6. Business Strategy
- 11.8. Cardinal Health, Inc
 - 11.8.1. Overview
 - 11.8.2. Product Offerings
 - 11.8.3. Geographic Revenue
 - 11.8.4. Business Units
 - 11.8.5. Developments
 - 11.8.6. Business Strategy
- 11.9. Medtronic plc
 - 11.9.1. Overview
 - 11.9.2. Product Offerings
 - 11.9.3. Geographic Revenue
 - 11.9.4. Business Units
 - 11.9.5. Developments
 - 11.9.6. Business Strategy
- 11.10. Uresil, LLC
 - 11.10.1. Overview
 - 11.10.2. Product Offerings
 - 11.10.3. Geographic Revenue
 - 11.10.4. Business Units
 - 11.10.5. Developments
 - 11.10.6. Business Strategy

12. COMPANIES TO WATCH FOR

- 12.1. Redax S.p.A
 - 12.1.1. Overview
 - 12.1.2. Market
 - 12.1.3. Business Strategy
- 12.2. Mermaid Medical A/S
 - 12.2.1. Overview

- 12.2.2. Market
- 12.2.3. Business Strategy
- 12.3. PFM Medical, Inc
 - 12.3.1. Overview
 - 12.3.2. Market
 - 12.3.3. Business Strategy
- 12.4. Rocket Medical plc
 - 12.4.1. Overview
 - 12.4.2. Market
 - 12.4.3. Business Strategy
- 12.5. Medical Components, Inc
 - 12.5.1. Overview
 - 12.5.2. Market
 - 12.5.3. Business Strategy
- 12.6. KM Medical, Inc
 - 12.6.1. Overview
 - 12.6.2. Market
 - 12.6.3. Business Strategy
- 12.7. Blue Neem Medical Devices Pvt Ltd
 - 12.7.1. Overview
 - 12.7.2. Market
 - 12.7.3. Business Strategy
- 12.8. Canadian Hospital Specialities Ltd
 - 12.8.1. Overview
 - 12.8.2. Market
 - 12.8.3. Business Strategy
- 12.9. Boston Scientific Corporation
 - 12.9.1. Overview
 - 12.9.2. Market
 - 12.9.3. Business Strategy

13. ANALYST OPINION

14. ANNEXURE

- 14.1. Report Scope
- 14.2. Market Definitions
- 14.3. Research Methodology
 - 14.3.1. Data Collation and In-house Estimation

14.3.2. Market Triangulation

14.3.3. Forecasting

15. REPORT ASSUMPTIONS

16. DECLARATIONS

17. STAKEHOLDERS

18. ABBREVIATIONS

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 2. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR SMALL-BORE CENTESIS CATHETERS, BY GEOGRAPHY, 2020-2026 (USD MILLION)

TABLE 3. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR LARGE-BORE CENTESIS CATHETERS, BY GEOGRAPHY, 2020-2026 (USD MILLION)

TABLE 4. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 5. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR PARACENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 6. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR THORACENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 7. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR ARTHROCENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 8. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR AMNIOCENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 9. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR OTHER PROCEDURES, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 10. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 11. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR DIAGNOSTIC APPLICATIONS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 12. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR THERAPEUTIC APPLICATIONS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 13. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR PALLIATIVE CARE APPLICATIONS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 14. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY END-USER, 2020-2026 (USD MILLION)

TABLE 15. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR HOSPITALS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 16. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR AMBULATORY SURGICAL CENTERS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 17. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR OTHER END USERS, BY GEOGRAPHY 2020-2026 (USD MILLION)

TABLE 18. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY GEOGRAPHY

2020-2026 (USD MILLION)

TABLE 19. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY COUNTRY, 2020-2026 (USD MILLION)

TABLE 20. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 21. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 22. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 23. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 24. U.S CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 25. U.S CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 26. U.S CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 27. U.S CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 28. CANADA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 29. CANADA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 30. CANADA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 31. CANADA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 32. EUROPE CENTESIS CATHETERS MARKET VALUE, BY COUNTRY, 2020-2026 (USD MILLION)

TABLE 33. EUROPE CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 34. EUROPE CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 35. EUROPE CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 36. EUROPE CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 37. GERMANY CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 38. GERMANY CENTESIS CATHETERS MARKET VALUE, BY TYPE,
2020-2026 (USD MILLION)

TABLE 39. GERMANY CENTESIS CATHETERS MARKET VALUE, BY APPLICATION,
2020-2026 (USD MILLION)

TABLE 40. GERMANY CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE,
2020-2026 (USD MILLION)

TABLE 41. U.K CENTESIS CATHETERS MARKET VALUE, BY END USER,
2020-2026 (USD MILLION)

TABLE 42. U.K CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026
(USD MILLION)

TABLE 43. U.K CENTESIS CATHETERS MARKET VALUE, BY APPLICATION,
2020-2026 (USD MILLION)

TABLE 44. U.K CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE,
2020-2026 (USD MILLION)

TABLE 45. FRANCE CENTESIS CATHETERS MARKET VALUE, BY END USER,
2020-2026 (USD MILLION)

TABLE 46. FRANCE CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026
(USD MILLION)

TABLE 47. FRANCE CENTESIS CATHETERS MARKET VALUE, BY APPLICATION,
2020-2026 (USD MILLION)

TABLE 48. FRANCE CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE,
2020-2026 (USD MILLION)

TABLE 49. ROE CENTESIS CATHETERS MARKET VALUE, BY END USER,
2020-2026 (USD MILLION)

TABLE 50. ROE CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026
(USD MILLION)

TABLE 51. ROE CENTESIS CATHETERS MARKET VALUE, BY APPLICATION,
2020-2026 (USD MILLION)

TABLE 52. ROE CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE,
2020-2026 (USD MILLION)

TABLE 53. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY COUNTRY,
2020-2026 (USD MILLION)

TABLE 54. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY END USER,
2020-2026 (USD MILLION)

TABLE 55. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY TYPE,
2020-2026 (USD MILLION)

TABLE 56. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY
APPLICATION, 2020-2026 (USD MILLION)

TABLE 57. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY

PROCEDURE, 2020-2026 (USD MILLION)

TABLE 58. CHINA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 59. CHINA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 60. CHINA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 61. CHINA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 62. JAPAN CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 63. JAPAN CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 64. JAPAN CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 65. JAPAN CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 66. INDIA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 67. INDIA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 68. INDIA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 69. INDIA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 70. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 71. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 72. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 73. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

TABLE 74. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

TABLE 75. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

TABLE 76. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

TABLE 77. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY
PROCEDURE, 2020-2026 (USD MILLION)

TABLE 78. BECTON, DICKINSON AND COMPANY: OVERVIEW

TABLE 79. BECTON, DICKINSON AND COMPANY: STRATEGIC SNAPSHOT

TABLE 80. BECTON, DICKINSON AND COMPANY: BUSINESS FOCUS

TABLE 81. BECTON, DICKINSON AND COMPANY: APPLICATION/SERVICE
PORTFOLIO

TABLE 82. ARGON MEDICAL: OVERVIEW

TABLE 83. ARGON MEDICAL: STRATEGIC SNAPSHOT

TABLE 84. ARGON MEDICAL: BUSINESS FOCUS

TABLE 85. ARGON MEDICAL: APPLICATION/SERVICE PORTFOLIO

TABLE 86. TELEFLEX INCORPORATED: OVERVIEW

TABLE 87. TELEFLEX INCORPORATED: STRATEGIC SNAPSHOT

TABLE 88. TELEFLEX INCORPORATED: BUSINESS FOCUS

TABLE 89. TELEFLEX INCORPORATED: APPLICATION/SERVICE PORTFOLIO

TABLE 90. MERIT MEDICAL SYSTEMS, INC: OVERVIEW

TABLE 91. MERIT MEDICAL SYSTEMS, INC: STRATEGIC SNAPSHOT

TABLE 92. MERIT MEDICAL SYSTEMS, INC: BUSINESS FOCUS

TABLE 93. MERIT MEDICAL SYSTEMS, INC: APPLICATION/SERVICE PORTFOLIO

TABLE 94. ANGIODYNAMICS: OVERVIEW

TABLE 95. ANGIODYNAMICS: STRATEGIC SNAPSHOT

TABLE 96. ANGIODYNAMICS: BUSINESS FOCUS

TABLE 97. ANGIODYNAMICS: APPLICATION/SERVICE PORTFOLIO

TABLE 98. COOK MEDICAL: OVERVIEW

TABLE 99. COOK MEDICAL: STRATEGIC SNAPSHOT

TABLE 100. COOK MEDICAL: BUSINESS FOCUS

TABLE 101. COOK MEDICAL: APPLICATION/SERVICE PORTFOLIO

TABLE 102. GALT MEDICAL CORP: OVERVIEW

TABLE 103. GALT MEDICAL CORP: STRATEGIC SNAPSHOT

TABLE 104. GALT MEDICAL CORP: BUSINESS FOCUS

TABLE 105. GALT MEDICAL CORP: APPLICATION/SERVICE PORTFOLIO

TABLE 106. CARDINAL HEALTH, INC: OVERVIEW

TABLE 107. CARDINAL HEALTH, INC: STRATEGIC SNAPSHOT

TABLE 108. CARDINAL HEALTH, INC: BUSINESS FOCUS

TABLE 109. CARDINAL HEALTH, INC: APPLICATION/SERVICE PORTFOLIO

TABLE 110. MEDTRONIC PLC: OVERVIEW

TABLE 111. MEDTRONIC PLC: STRATEGIC SNAPSHOT

TABLE 112. MEDTRONIC PLC: BUSINESS FOCUS

TABLE 113. MEDTRONIC PLC: APPLICATION/SERVICE PORTFOLIO

TABLE 114. URESIL, LLC: OVERVIEW

TABLE 115. URESIL, LLC: STRATEGIC SNAPSHOT

TABLE 116. URESIL, LLC: BUSINESS FOCUS

TABLE 117. URESIL, LLC: APPLICATION/SERVICE PORTFOLIO

List Of Figures

LIST OF FIGURES

CHART. 1. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 2. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR SMALL-BORE CENTESIS CATHETERS, BY GEOGRAPHY, 2020-2026 (USD MILLION)

CHART. 3. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR LARGE-BORE CENTESIS CATHETERS, BY GEOGRAPHY, 2020-2026 (USD MILLION)

CHART. 4. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 5. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR PARACENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 6. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR THORACENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 7. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR ARTHROCENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 8. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR AMNIOCENTESIS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 9. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR OTHER PROCEDURES, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 10. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 11. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR DIAGNOSTIC APPLICATIONS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 12. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR THERAPEUTIC APPLICATIONS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 13. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR PALLIATIVE CARE APPLICATIONS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 14. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY END-USER, 2020-2026 (USD MILLION)

CHART. 15. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR HOSPITALS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 16. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR AMBULATORY SURGICAL CENTERS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 17. GLOBAL CENTESIS CATHETERS MARKET VALUE FOR OTHER END USERS, BY GEOGRAPHY 2020-2026 (USD MILLION)

CHART. 18. GLOBAL CENTESIS CATHETERS MARKET VALUE, BY GEOGRAPHY

2020-2026 (USD MILLION)

CHART. 19. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY COUNTRY, 2020-2026 (USD MILLION)

CHART. 20. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 21. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 22. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 23. NORTH AMERICA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 24. U.S CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 25. U.S CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 26. U.S CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 27. U.S CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 28. CANADA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 29. CANADA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 30. CANADA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 31. CANADA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 32. EUROPE CENTESIS CATHETERS MARKET VALUE, BY COUNTRY, 2020-2026 (USD MILLION)

CHART. 33. EUROPE CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 34. EUROPE CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 35. EUROPE CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 36. EUROPE CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 37. GERMANY CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 38. GERMANY CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 39. GERMANY CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 40. GERMANY CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 41. U.K CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 42. U.K CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 43. U.K CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 44. U.K CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 45. FRANCE CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 46. FRANCE CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 47. FRANCE CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 48. FRANCE CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 49. ROE CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 50. ROE CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 51. ROE CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 52. ROE CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 53. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY COUNTRY, 2020-2026 (USD MILLION)

CHART. 54. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 55. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 56. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 57. ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY

PROCEDURE, 2020-2026 (USD MILLION)

CHART. 58. CHINA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 59. CHINA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 60. CHINA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 61. CHINA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 62. JAPAN CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 63. JAPAN CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 64. JAPAN CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 65. JAPAN CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 66. INDIA CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 67. INDIA CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 68. INDIA CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 69. INDIA CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 70. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 71. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 72. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 73. REST OF ASIA PACIFIC CENTESIS CATHETERS MARKET VALUE, BY PROCEDURE, 2020-2026 (USD MILLION)

CHART. 74. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY END USER, 2020-2026 (USD MILLION)

CHART. 75. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY TYPE, 2020-2026 (USD MILLION)

CHART. 76. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY APPLICATION, 2020-2026 (USD MILLION)

CHART. 77. REST OF WORLD CENTESIS CATHETERS MARKET VALUE, BY
PROCEDURE, 2020-2026 (USD MILLION)

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