

Centesis Catheters Market By Type (Small-bore Centesis Catheters, Large-bore Centesis Catheters), By Procedure (Paracentesis, Thoracentesis, Arthrocentesis, Amniocentesis, and Other procedures), By Application (Diagnostic Applications, Therapeutic Applications, and Palliative Care Applications), By End User (Hospitals, Ambulatory Surgical Centers, and Other End Users), By Geography – Global Drivers, Restraints, Opportunities, Trends, and Forecast up to 2026

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Abstracts

Centesis catheters are widely used during the interventional medical procedures. In the last decade, the healthcare market witnessed a steady increase in the number of centesis procedures. This can be majorly attributed to numerous factors such as the rising prevalence of the Centesis catheters, which are a result of changing lifestyles of a large proportion of the global population and rapidly surging the geriatric population. This has constantly led to an increase in demand for surgical equipment and concerned accessories. With increasing technology in the healthcare segment, the healthcare professional is also looking for more precise pieces of equipment like image-guided therapeutic that offer safer and more effective disease management strategies for various diseases. Due to image-guided medical procedures offer significant clinical advantages in the form of high procedural safety, high efficiency, and accuracy. With the ongoing pandemic, we have a dire need to upgrade our procedures and come up with innovative solutions to tackle the challenges. COVID-19 has thrown some unforeseen situations in the health sector, which would need disruptive ideas to tackle

the invincible enemy.

Research Methodology

The centesis catheters market has been analyzed by utilizing the optimum combination of secondary sources and in-house methodology, along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study. The participation share of different categories of primary participants is given below:

Centesis is the process of puncturing a hollow cavity or an organ with a gadget so as to draw out the liquid from inside as a major aspect of the analysis, palliative treatment, and different malady conditions. The catheters that are utilized for this reason for existing are called centesis catheters. The interest and demand for catheters are significantly determined by the target patient populace and rising adoption of picture guided centesis systems.

At the point when we talk about the Centesis Catheters market based on the type, the small-bore centesis catheters section represented the largest share in 2019. The huge portion of this fragment can be ascribed to the wide availability of little bore centesis catheters, a developing number of target techniques that require small-bore centesis catheters, expanding proof of the higher efficacy and safety of small-bore centesis catheters over large-bore ones, and their higher adoption in diagnostic centesis procedures.

With respect to the methodology, the centesis catheters market segment is divided into paracentesis, thoracentesis, arthrocentesis, amniocentesis, and other different techniques as well as procedures. The paracentesis portion represented the biggest portion of this market in 2019. The rising occurrence of target conditions, for example, gastrointestinal malignancies, liver cirrhosis, intestinal tuberculosis, cystic fibrosis, the formation of cysts in the peritoneal pit, chronic liver failure, and serious types of hepatitis is expected to drive the development of this market segment in the coming years.

By Geography, the market of Centesis Catheters has been classified into key regions of North America, Europe, Asia Pacific, and the rest of the World. In 2019, North America was the largest regional market for centesis catheters. The important reasons for this are the large volume of target procedures performed in the region such as

cardiovascular, neurovascular, and others. Reasons such as the large patient population, the existence of a well-developed healthcare system, and going on expenditure by hospitals to update their operating theaters are impelling the growth of this region in the market.

With an increased focus on application, the diagnostic applications segment accounted for the largest market share. This can majorly attribute to a high incidence of target disease, increasing focus on the early diagnosis of diseases, coupled with the adoption of diagnostic imaging techniques in centesis procedure for great accuracy and minimal risks.

The Asia Pacific market is determined to sprout at the highest CAGR in the forecast period. This high growth can be attributed to the presence of a humongous patient pool, improving healthcare infrastructure in Asian countries, rapidly increasing incidence and prevalence of target diseases, and ultimately the favorable government initiatives for improving people's access to healthcare.

Some of the major players within the domain of Centesis Catheters are Becton, Dickinson and Company, Argon Medical, Teleflex Incorporated, Merit Medical Systems, Inc, AngioDynamics, Cook Medical, Galt Medical Corp, Cardinal Health, Inc, Medtronic plc, Uresil, LLC, Redax S.p.A, Mermaid Medical A/S, PFM Medical, Inc, Rocket Medical plc, Medical Components, Inc, KM Medical, Inc, Blue Neem Medical Devices Pvt Ltd, Canadian Hospital Specialities Ltd, Boston Scientific Corporation.

The estimated market value of Centesis Catheters in 2020 is \$493 million and is to grow at a CAGR of 7.2%. There are two important factors which are driving the growth of the Centesis Catheters market:

Steady growth in the target patient population

Increasing demand for image-guided centesis procedures

The Centesis Catheters market is predicted to grow at a CAGR of 7.2%. There are ample of opportunities in developing countries, and this study will give the perception of present market dynamics, evolving needs, and innovations that would be required to make the user experience enriching.

This report would be the foundation for any research on the Centesis Catheters,

vendor capabilities, and organized framework for data analysis for further advanced innovation.

This piece of the report would be the backbone for exhaustive research and a tool for the upcoming innovations and technologies. This will give the perception of the major competitors, their expedition, and the competitive analysis of which one would beat other competitors in the market.

The report contains insights regarding upcoming technological innovations and advanced solutions for the centesis catheters

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