

Cashmere Market based on Type (Natural and Processed), End-User Application (Sweaters, Shawls, Socks, Suits, and Others), and Geography –Global Forecast up to 2026

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Abstracts

Demand for cashmere is projected to rise at a quick pace due to the demand for clothes produced from cashmere and the quality and scarcity of cashmere. In addition, owing to rising disposable income in countries such as China, India, and the U.S, the consumer expenditure on cashmere clothes is increasing. This, in turn, has been fueling the cashmere market growth for the last few years. Somehow, the considerable cost of cashmere clothes and cheaper alternatives for the cashmere is likely to hinder the cashmere market growth. The Cashmere Market is anticipated to grow at the rate of 3.81% CAGR by 2026. Cashmere is a type of wool sheared from the under layer of a goat's coat. Cashmere is a costly and scarce fiber. Majorly, in the areas connected with the Himalayas in Mongolia, India, China, and Pakistan, cashmere fiber is produced. Cashmere yarn is also known as a pashmina in certain parts of the Asia Pacific region. Due to the geographically remote and extremely harsh conditions of its production and the labor-intensive but refined skills needed for each processing stage, cashmere is scarce.

Cashmere Market on the basis of Type

Natural

Processed

Cashmere Market on the basis of End-User Application

Sweaters

Shawls

Socks

Suits

Others

Cashmere Market on the basis of Geography

North America

Europe

Asia Pacific

Rest of the World

As per the cashmere market by type, the market is bifurcated into natural and processed. The processed cashmere type is holding a vital share in the market. The processed cashmere fiber type undergoes de-hair, carding, washing, and then it is either ready to spin or to knit. The processed cashmere is dyed and bleached. The vital share of this segment is attributed to the rising demand for readymade clothing products and the easy availability of the processed cashmere products.

Based on end-user application, the cashmere market has been divided into sweaters, shawls, socks, suits, and others. Among them, the sweaters segment is expected to have the highest share in the market. This is due to the high usage of cashmere in making sweaters and the increasing demand for various premium sweaters such as formal wear and casuals. The cashmere fiber is considered best suitable for sweaters, which provide comfort, warm, smooth, and cozy feelings. Thus, the above factors are responsible for segment growth.

Based on the geographical cashmere market, the market is categorized by North America, Europe, Asia Pacific, and the rest of the world. Asia Pacific region is expected

to dominate a substantial share of the cashmere market. Since in the Asia Pacific region, China is the major country for producing raw cashmere, and other Asia Pacific region countries are Mongolia, Afghanistan, Iran, and Turkey.

The various clothing products are manufactured using cashmere across the world. Since cashmere yarns are lightweight, robust, finer, and smoother than the rest of the types, which increases the demand for cashmere across the world. They also have better moisture content and thus can be easily adaptable at all temperatures and climatic conditions. They help intensify the aesthetic appearance. Such factors are projected to drive the cashmere market over the forecast period.

Players identified in the cashmere market report are The Cashmere Co-op, Bergere de France, Todd & Duncan (Zhongyin Cashmere Co), King Deer Cashmere, Consinee Group, Erdos Group, Artyarns, Jade Sapphire, Pepperberry Knits, and Debbie Bliss.

As a result, the cashmere market is growing at a rapid growth in the future. The cashmere yarn is used for various purposes and the various benefits provided by the cashmere in the winter season. Cashmere is considered a luxury in clothing apparel which is why cashmere products have high demand.

The report offers an overall analysis of the cashmere market by type, end-user application, and geography.

This study includes complete information on attributes influencing market growth, such as drivers, constraints, opportunities, and challenges.

This report depicts the projections of the market size in major regions, including Asia Pacific, Europe, North America, and the RoW.

This study also analyzes the competitive outlook mapping in terms of product launches, advancements, mergers, and expansions of the key vendors.

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