

# **Carbon Capture and Sequestration Market based on By End-Use (Enhanced Oil Recovery {EOR} and Dedicated Storage & Treatment), By Capture Source (Chemicals, Natural Gas Processing, Power Generation, Fertilizers Production, and Others), Regional Outlook– Global Forecast up to 2030**

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## **Abstracts**

Stricter action plans are being introduced by the governments of several nations in an effort to solve the carbon emission issue and delay the normalization of climate change. The adoption of strict measures to limit and track greenhouse gas (GHG) emissions from all power production facilities is the primary factor driving the expansion of the carbon capture and sequestration business.

The market for carbon capture, utilization, and storage has a value chain with suppliers of raw materials, processors, manufacturers of finished goods, and end users. We have conducted interviews with a range of primary sources on both the supply and demand sides of the market to gather both qualitative and quantitative data. Important opinion leaders from a range of end-use industries within the carbon capture, utilization, and storage market are primary sources from the demand side. Experts from businesses that are engaged in carbon capture, use, and storage are primary sources from the supply side.

Research Methodology:

After secondary research provided a fundamental understanding of the worldwide Carbon Capture and Sequestration Market scenario, extensive primary research was carried out. A number of primary interviews were carried out with industry experts from

the supply and demand sides, including C- and D-level executives, product managers, and marketing and sales managers of major manufacturers, distributors, and channel partners from tier 1 and tier 2 companies offering Carbon Capture and Sequestration Market, as well as personnel from academia, research, and CROs. These interviews were conducted across five major regions: North America, Europe, Asia Pacific, and the Rest of the World (Latin America & the Middle East & Africa). Participants from the supply-side and demand-side participated in about 70% and 30% of the primary interviews, respectively. Through the use of questionnaires, emails, online surveys, in-person interviews, and phone interviews, this main data was gathered. The primary participants share is given below:

The segmentation coverage of the study is provided below.

Carbon Capture and Sequestration Market based on End Use:

Enhanced Oil Recovery (EOR)

Dedicated Storage & Treatment

Carbon Capture and Sequestration Market based on Capture source :

Chemicals

Natural Gas Processing

Power Generation

Fertilizers Production

Others

Carbon Capture and Sequestration Market based on Geography:

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

Rest of Europe (RoE)

Asia Pacific (APAC)

China

Japan

India

Australia

South Korea

Rest of Asia Pacific (RoAPAC)

Latin America (LATAM)

Brazil

Argentina

Rest of South America

Middle East and Africa (MEA)

UAE

Turkey

Saudi Arabia

South Africa

Rest of Middle East & Africa

The market is segmented into chemicals, natural gas processing, fertilizer manufacturing, power generation, and other categories based on the capture source. In terms of CCS market share in 2019, the natural gas processing category held the highest proportion of these at 47.3%. Both the existence of high capacity production facilities and the rising demand for energy are responsible for this rise. Furthermore, the increasing global output of gas and oil is driving the development of new processing facilities. Additionally, it would help this segment flourish.

The Middle East and Africa, Asia Pacific, Latin America, North America, and Europe are the geographical areas of the global market for carbon capture and storage that are covered in this study. North America produced a notably large global market share for carbon capture and storage in 2018 among these regions. Due to the highly advanced research and development facilities located in the United States and Canada, the area is anticipated to increase during the projection period. There are also a lot of large-scale plants in this area. It is projected that both of these variables will have a favorable effect on the carbon capture and storage sector. On the other hand, the global market is expected to grow at the fastest rate in Asia Pacific. This development is explained by the possibility for expansion in nations like China and Australia. In addition, there are a ton of planned projects and large unexplored areas that will drive market expansion over the course of the projection period.

The Middle East, which is well-known for having enormous oil and gas reserves, has seen resource extraction in recent decades. These enormous reservoirs and their proximity to both shallow and deep water storage areas should soothe the local environment. According to Fortune Business Insights, severe laws and regulations proposed by many regional organizations would cause the carbon capture and storage market share in Europe to expand significantly in the upcoming years. Growth will also

be fueled by the abundance of Enhanced Oil Recovery (EOR) locations.

In addition to these, some of the other key factors propelling the growth of the worldwide carbon capture and storage market are technologically sophisticated storage operations, systematic bulk capture technologies, decreases in effective prices, and safe transportation alternatives.

This report illustrates the most vital attributes of the Carbon Capture and Sequestration Market, which are driving and providing opportunities.

This research gives an in-depth analysis of the Carbon Capture and Sequestration Market growth on the basis of several segments in the market.

This report presents the predictions of the past and present trends of the Carbon Capture and Sequestration Market.

This study also presents the competitive analysis, such as key strategies and capabilities of major players of the Carbon Capture and Sequestration Market.

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