

# Botanical Extracts Market by Application (Food: Bakery & Confectionery and Sauces & Dressings, Beverages: Alcoholic Beverages, Carbonated Soft Drinks, Ice Tea), Form, By Source (Spices, Herbs, Flowers, Tea leaves), and Geography – Global Forecast up to 2026

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## Abstracts

The Botanical Extracts Market is expected to grow at the rate of 8.8% CAGR by 2026. With the increasing demand from the pharmaceutical and cosmetic sectors, the botanical extracts market is gaining traction. The extracts taken from the plants are used in several cosmetic applications such as hair care, soothing & anti-inflammation, moisturizing, derma protection & regeneration, brightening & lightening, overall skincare, and many others. In various therapies to curing, treat, or prevent diseases in the pharmaceutical industry, botanical extracts are used. Meanwhile, the inadequacy of raw materials and variations in prices impede the botanical extracts market's growth. Botanical extracts are plant-based extracts extracted from plants used for medicinal or therapeutic properties, flavors, and fragrance. Botanical materials comprise whole plant or cut plants, parts of plants, plant extracts such as sap, algae, fungi, and lichens. All preparations are taken from plants by many procedures such as pressing, squeezing, concentration, extraction, fractionation, heating, drying, and fermentation.

Botanical Extracts Market based on of Source

Spices

Herbs

Flowers

Tea leaves

Botanical Extracts Market on the basis of Form

Powder

Liquid

Botanical Extracts Market on the bases of Application

Food

Bakery & confectionery

Sauces and dressings

Beverages

Alcoholic beverages

Carbonated soft drinks

Ice tea

Flavored dairy products

Botanical Extracts Market on the bases of Geography

North America

Europe

Asia Pacific

## Rest of the World

Based on Source, the market is distributed into spices, herbs, flowers, and tea leaves. The spice segment is estimated to have the highest share in the market. This is due to a shift in lifestyles and increasing inclination towards knowing and experiencing various foods, resulting in the growth of spices' demand. Emerging new and different flavors concerning the shifting consumer preferences are prominent for the spice extract producers. Herbs are primarily used extracts among the other sources of botanical extracts.

Based on Form, the Botanical Extracts Market has been bifurcated into powder and liquid. This Form of botanical extracts is mostly used in various applications, including meat, dairy, and bakery & confectionery, to make out the required aroma and taste and offer health benefits. These extracts are much stable over liquid Form and have more shelf life. Owing to this Form's benefits, the powdered segment holds a significant share in the market and is anticipated to remain dominant in the forecasted years.

As per the Application, the botanical extracts are majorly applicable in food. Since the demand for bakery products has been rising with the increase in convenient food consumption. With the rise in the need for bakery and confectionery products, along with the rising preferences for organic flavoring agents, the market for botanical extracts in this sector is prominent. Since botanical extracts are organic, their 'clean label' enables high preference by moderately inclined consumers towards natural products.

According to the geographical analysis, the North American region occupies the maximum botanical extracts market share, owing to the growing consumption of dietary supplements in this region. The surging costs of medical services have led to changes in consumers' preferences, such as intake of healthy replacements in their daily routine and dietary supplements' consumption.

Furthermore, the synthetics makeup consists of harmful preservatives and harsh chemicals which may cause adverse effects on the skin, including dark spots and skin allergies. This has resulted in high demand for organic beauty products worldwide, forcing global manufacturers to utilize botanical extracts from leaves, flowers, water, herbs, fruits, and minerals to manufacture organic cosmetics. The factor mentioned above is eventually resulting in the growth of the global market for botanical extracts.

The key competitors profiled in the botanical extracts market are Blue Sky Botanicals Ltd,

Dohler, Synthite Industries Private Ltd., Frutarom Industries Ltd., P.T. Haldin Pacific Semesta, Kalsec Inc., Prinova Group LLC, Ransom Naturals Ltd, PT. INDESSO AROMA.n and Synergy Flavors Inc.

Therefore, many of the manufacturers are focusing on providing the natural products of various industries. Since most consumers prefer natural and healthy products due to the benefits and health supplements such as essential vitamins and minerals.

A thorough analysis of all key geographical regions is defined, determining the possible opportunities in these regions.

Complete information of aspects that are generating growth in the botanical extracts market during the forecast period.

A precise estimation of the botanical extracts' market share and their contribution to the parent market is provided in the study.

Different profiles of key competitors and their dynamic strategies are also entailed in this report.

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CHART. 66. REST OF WORLD BOTANICAL EXTRACTS MARKET VALUE, BY SOURCE, 2020-2026 (USD BILLION)

CHART. 67. REST OF WORLD BOTANICAL EXTRACTS MARKET VALUE, BY FORM, 2020-2026 (USD BILLION)

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