

# **Blockchain Devices Market based on By Offering (Hardware, Software, and Services), By Application (Smart Homes, Data Sharing, Smart Contracts, Data Security, Asset Tracking And Management, and Others), By End-User (Automotive, Supply Chain And Logistics, Manufacturing, Healthcare, Construction, Retail, Government, Energy And Utility, and Others), and Regional Outlook - Global Forecast up to 2030**

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## **Abstracts**

Leading market companies are heavily spending in R&D to extend their product lines, which will help the blockchain IoT market grow even more. Significant market changes in which market participants participate to enhance their presence include the debut of new goods, larger-scale mergers and acquisitions, contractual agreements, and collaboration with other organisations. To develop and survive in a more competitive and demanding market climate, the blockchain IoT business must supply inexpensive goods.

Local manufacturing to minimise operating costs is one of the primary business tactics manufacturers utilise in the blockchain IoT industry to expand market sector and benefit consumers. In recent years, the blockchain IoT business has established some of the most significant therapeutic benefits. Major competitors in the blockchain IoT market, such as IBM Corporation (US), KrypC (India), Ethereum Foundation (Switzerland), Intel Corporation (US), and others, are investing activities for research and development in order to raise market demand.

Samsung Electronics is a worldwide electronics conglomerate that manufactures and

sells a wide range of products, including smartphones, semiconductor chips, printers, home appliances, medical equipment, and telecom network equipment. The semiconductor industry accounts for around half of its earnings, while the mobile handset industry accounts for the remaining 30%-35%; however, these percentages change depending on the fortunes of each of these sectors. During their developer conference (SDC) in October 2022, Samsung unveiled Knox Matrix, a new security solution that employs blockchain technology to safeguard an ecosystem of devices. Samsung Knox is a mobile security framework developed by Samsung that has seen significant growth. The Samsung Knox Matrix will function as a user's private blockchain system, improving security through multi-layered mutual monitoring of your paired devices.

#### Research Methodology:

After secondary research provided a fundamental understanding of the worldwide Blockchain Devices Market scenario, extensive primary research was carried out. A number of primary interviews were carried out with industry experts from the supply and demand sides, including C- and D-level executives, product managers, and marketing and sales managers of major manufacturers, distributors, and channel partners from tier 1 and tier 2 companies offering Blockchain Devices Market details, as well as personnel from academia, research, and CROs. These interviews were conducted across five major regions: North America, Europe, Asia Pacific, and the Rest of the World (Latin America & the Middle East & Africa). Participants from the supply-side and demand-side participated in about 70% and 30% of the primary interviews, respectively. Through the use of questionnaires, emails, online surveys, in-person interviews, and phone interviews, this main data was gathered. The primary participants share is given below:

The segmentation coverage of the study is provided below.

#### Blockchain Devices Market based on Offering

Hardware

Software

Services

#### Blockchain Devices Market based on Application

*Blockchain Devices Market based on By Offering (Hardware, Software, and Services), By Application (Smart Homes...*

Data Sharing

Smart Homes

Data Security

Smart Contracts

Asset Tracking and Management

Others

#### Blockchain Devices Market based on End User

Supply Chain and Logistics

Automotive

Healthcare

Manufacturing

Retail

Construction

Government

Energy and Utility

Others

#### Blockchain Devices Market based on Geography

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

Rest of Europe (RoE)

Asia Pacific (APAC)

China

Japan

India

Australia

South Korea

Rest of Asia Pacific (RoAPAC)

Latin America (LATAM)

Brazil

Argentina

Rest of South America

Middle East and Africa (MEA)

UAE

Turkey

Saudi Arabia

South Africa

Rest of Middle East & Africa

The blockchain IoT industry is divided into three offerings: hardware, software, and services. The market was led by the software category, which accounted for 53.6% of market revenue (0.3 billion). The growing emphasis on software development for deploying blockchain IoT is the primary driver driving the software sector's largest market share. Software supremacy is projected to be maintained in the near future due to a variety of factors, including adoption in new industries. The hardware market is significant due to the extensive usage of IoT devices and the expanding popularity of peer-to-peer networking. This is mostly due to the hardware in IoT systems doing operations such as transmitting data to cloud systems where essential functions are performed and retrieving data from the source location.

Smart homes, data sharing, smart contracts, data security, asset monitoring and management, and other applications are among the blockchain IoT market segmentations. The smart contracts category has the largest market share since it offers several benefits such as autonomous execution of particular actions, corporate partnerships, and commercial agreements. The easy method, independence, confidence in others, safety, speed, cost-savings, and accuracy are the important components for its highest share.

End-user segments of the blockchain IoT market include automotive, supply chain and logistics, manufacturing, healthcare, construction, retail, government, energy and utility, and others. In 2022, the construction category dominated the market. Blockchain technology makes smart home products immutable and resistant to hackers. Building owners may also utilise blockchain technology to securely offer third parties access to certain rooms and devices rather than providing complete access. Improving market effectiveness also improves facility management. The healthcare industry is predicted to

develop at the quickest CAGR throughout the projection period. Because of the growth of legislation safeguarding consumer data, the healthcare industry is embracing blockchain technology at a quicker rate.

The research divides the market into four regions: North America, Europe, Asia-Pacific, and the Rest of the World. Because of its high rate of technology adoption, favourable governmental regulations, and expanding ICT investment, the Asia-Pacific Blockchain IoT industry will lead this industry. Singapore has the highest utilisation of blockchain technology in international payments, banking, and medical areas. Furthermore, China's blockchain IoT market had the biggest market share, while India's blockchain IoT market was the region's fastest-growing market.

Furthermore, the key nations included in the market study are the United States, Canada, France, Germany, Italy, the United Kingdom, Spain, Japan, China, Australia, India, South Korea, and Brazil.

This report illustrates the most vital attributes of the Blockchain Devices Market, which are driving and providing opportunities.

This research gives an in-depth analysis of the Blockchain Devices Market growth on the basis of several segments in the market.

This report presents the predictions of the past and present trends of the Blockchain Devices Market.

This study also presents the competitive analysis, such as key strategies and capabilities of major players of the Blockchain Devices Market.

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