

# **Bioethanol Market based on By Feedstock (Cereals & Starch, Wheat, Maize, Beet, Sugarcane, Others); By Industry; By Region; Segment Forecast – Trends & Forecast: 2022–2030**

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## **Abstracts**

The global bioethanol market was valued at USD 33.6 billion in 2020 and is projected to reach USD 64.6 billion by 2027, growing at a cagr 13.5% from 2020 to 2027. The demand for bioethanol can be attributed to mandatory use of bioethanol fuel blends in many countries, to reduce greenhouse gas (GHG) emissions and increase the fuel efficiency of the vehicles. Rising environmental concerns, which push manufacturers to generate bioethanol, blending requirements from regulatory organisations like the EPA (Environmental Protection Agency), and an abundance of raw material supply are the key factors propelling the global bioethanol market.

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