

Biocomposites Market based on Fiber Type (Wood Fiber and Non-wood Fiber), Polymer Type (Synthetic and Natural), Product (Hybrid and Green), End-use Industries (Building & Construction, Transportation, and Consumer Goods) and Region – Trends & Forecast: 2020-2030

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Abstracts

Compared to glass fibre composites and carbon fibre composites, biocomposites take a lot less energy to manufacture. However, the price of biocomposites is higher than that of glass fibre composites. There is a chance that prices will decrease because of economies of scale and popular uses. These biocomposites can be made inexpensively in developing nations like India and China using readily available raw materials including flax, jute, Kenaf, and hemp. This will assist in lowering the overall cost of biocomposites made from natural fibres. Furthermore, as technology develops and production reaches economies of scale, it is anticipated that these biocomposites will become less expensive over time.

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