

Avionics Market based on System (Software and Hardware), Platform (Commercial Aviation, Military Aviation, Business Jets & General Aviation and Helicopters), and Geography – Global Forecast up to 2026

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Abstracts

The key factors responsible for the avionics market are increasing deployment of flight management systems as avionics system caters better safety, augment the operational dependability and flexibility, and minimizes the crew's work. Additionally, the advanced next-generation flight management system will boost dispatch and makes maintenance easy. On the other hand, the issues regarding cyber-attacks are restricting the avionics market growth. The Avionics Market is projected to grow at the rate of 9.26% CAGR by 2026. Avionics are technically advanced systems that are majorly used in aircraft, spacecraft, and helicopters. The aircraft computer system comprises different display units which are installed to perform the particular flight operations. The avionics system consists of navigation which navigates the aircraft, communication, surveillance, and automatic flight management systems. Moreover, these systems need frequent maintenance of several systems and software upgrades.

Avionics Market based on System

Software

Training & Simulation Software

Flight Management Software

Safety-Critical Airborne Software

Aircraft Health Diagnostic Software

Mission Flight Management Software

Hardware

Weather System

In-flight Entertainment System

Health Monitoring System

Mission & Tactical System

Surveillance System

Emergency System

Electrical System

Navigation System

Communication System

Flight Management System

Avionics Market based on Platform

Commercial Aviation

Military Aviation

Business Jets & General Aviation

Helicopters

Avionics Market based on Geography

North America

Europe

Asia Pacific

Rest of the World

On the basis of the system, the market is furcated into software and hardware. The hardware segment is expected to hold the highest share in the market. The hardware is again divided into various systems. The hardware system performs multiple functions such as flight planning, trajectory prediction, navigation, performance computations, and guidance. It can also be incorporated as a function on several platforms, such as integrated modular avionics cabinets (IMA).

As per the platform, the market is divided into Commercial Aviation, Military Aviation, Business Jets & General Aviation, and Helicopters. The commercial aviation segment has occupied a significant share of the market. This is due to the growing air travel, increased disposable income, and exponential growth in international trade and tourism worldwide. Moreover, the robust expansion of the avionics sector has resulted in a rising number of aircraft orders to increase air passenger traffic. The manufacturers are focusing on avionic components to develop more reliable, precise, and efficient products.

In this market, the North American region held the maximum share of the market. The maximum share is attributed to the increasing demand for commercial aircraft, and their rising usage in the defense sector to carry out activities such as transport and surveillance are the factors supporting the market growth in this region.

Increasing retrofitting aircraft to minimize emission, upsurge fuel efficiency, etc., is the factor fueling the global market's growth. The rising adoption of avionics worldwide is majorly ascribed to the crew members' minimized workload, which is accelerating the growth of the avionics market.

Garmin Ltd, Honeywell International Inc., Cobham Defense Communications, United Technologies Corporations, General Electric Company, Rockwell Collins, Thales Group,

Curtiss-Wright, Teledyne Technologies, L3 Technologies, and Meggitt are the key vendors who are leading the avionics market.

As a result, avionic technology has a prominent role in aircraft, spacecraft, artificial satellites, and helicopters as these systems perform various numbers of operations in an aircraft. Additionally, modern avionics have significant benefits.

This report offers the overall analysis of the avionics market growth drivers, restraints, opportunities, and other challenges.

This report represents the market's key developments and the new product launches, mergers and acquisitions, expansions, and joint ventures of the market vendors.

This report further describes all possible segments and sub-segments in the market to help the strategic business planning players.

This report also provides the geographical analysis of the avionics market, such as market penetration across the world.

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