

Albendazole Market based on Target Pathogen (Tapeworm, Hookworm, Pinworm, and Others), End-use (Ascaris Infection Treatment, Pinworm Infection Treatment, and Others) and Distribution Channel (Hospital Pharmacies, Retail Pharmacies, Online Pharmacies, and Veterinary Clinics) and Geography – Global Forecast up to 2026

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Abstracts

The albendazole market is significantly driven by one of the major factors: the rising prevalence of worm infestations majorly in the rural and underdeveloped areas. Along with that, the inadequacy of drinking water, dearth of cleanliness, and lack of permitted sanitation in few areas are the reasons responsible for the rising number of parasitic worms, which eventually increase the requirement of albendazole around the world. The Albendazole Market is projected to grow at the rate of 7.4% CAGR by 2026.

Albendazole is a WHO-recommended prescription used for parasitic worm pervasive. It is an extensive range prescription, which is also known as albendazole. Albendazole is an orally taken medicine that is recognized as a significant and safe drug required for the health system. It is very useful in conditions such as hydatid disease, giardiasis, filariasis, trichuriasis, neurocysticercosis, pinworm disease, and ascariasis, among others. On the other hand, the negative effects of albendazole drugs are likely to hamper the albendazole market growth potential.

Albendazole Market based on Target Pathogen

Tapeworm

Hookworm

Pinworm

Others

Albendazole Market based on End-use

Ascaris Infection Treatment

Pinworm Infection Treatment

Others

Albendazole Market based on Distribution Channel

Hospital Pharmacies

Retail Pharmacies

Online Pharmacies

Veterinary Clinics

Albendazole Market based on Geography

North America

Europe

Asia Pacific

Rest of the World

Based on the target pathogen, the market is categorized into tapeworm, hookworm, pinworm, and others. The pinworm segment is expected to hold the major share in the

Albendazole Market based on Target Pathogen (Tapeworm, Hookworm, Pinworm, and Others), End-use (Ascaris Infect...

market owing to the high possibility of infection through pinworms, specifically in children, which increases the demand for albendazole. The albendazole drug is considered effective medicine for killing pinworms.

Further, the market is segmented according to the end-use; again, the end-use segmentation is divided into Ascaris infection treatment, pinworm infection treatment, and others. The pinworm infection treatment is expected to dominate the albendazole market. This can be attributed to an increasing incidence of pinworm infections around the world, majorly in the underdeveloped areas where there is a lack of hygiene, inadequate drinking water, and lack of awareness about the importance of hygiene.

As per the market by distribution channel, the various distribution channels include hospital pharmacies, retail pharmacies, online pharmacies, and veterinary clinics. Online pharmacies are the significant distribution channel in the albendazole market due to the rising online purchases and the availability of various drugs in online pharmacies.

According to the market's regional penetration across the world, the North American region is holding the highest share in the albendazole market. This is ascribed to the increasing focus on research and development activities by key players in this region and the rising incidence of pinworm infections in the U.S.

Globally, the increasing prevalence of helminths infections which are caused by roundworm, hookworm, and other worms, is anticipated to boost the demand for anthelmintic drugs for infection treatment. This factor, in turn, will contribute to the growth of the global market. Moreover, the growing awareness regarding veterinary care raises the level of control and care of animals. This results in growth in the population of animals. Additionally, the improvements in veterinary education in the past few decades have placed greater importance on animal welfare, owing to which the demand for albendazole has increased in animal care.

This report includes the key vendors operating in the market - Sequent Scientifi, Lasa Laboratory Pvt Ltd, CHANGZHOU YABANG, GlaxoSmithKline, MANAV DRUGS, Ashish life Science Pvt. Ltd., Huazhong Pharmaceutical, K.A.Malle Pharmaceuticals, HUBEI KEYI, Fredun Pharmaceuticals Ltd, Salius Pharma, Leo Bio-Care Pvt. and Hubei Zhongjia-chem pharmaceutical.

The albendazole drug has been considered as the safe and crucial medicine around the world, which is required for the health system. Moreover, the governments of few

developing countries are taking initiatives to tackle the increasing incidence of infectious diseases among rural areas.

The albendazole market report covers the trends such as the complete range of consumer trends and manufacturer trends

The report further focuses on the major market opportunities and challenges in the forecasted timeframe.

The report provides the Competitive outlook with analysis on competition pattern, portfolio comparisons, development trends, and strategic management

The report also entails the overall company profiles of the key players in the albendazole market

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CHART. 65. REST OF WORLD ALBENDAZOLE MARKET VALUE, BY DISTRIBUTION
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