

Zeolite Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2019-2024

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Abstracts

Zeolites are solid minerals composed of aluminium, silicon and oxygen which form a framework of cavities in between that can hold water or other small molecules. This three-dimensional crystalline structure is also known as molecular sieve due to the gaps in it. Zeolites are either mined from the volcanic rocks or synthesized industrially on a large scale from aluminosilicate gels. These microporous compounds have a wide range of applications in industries such as refinery, biogas, construction, detergents, agriculture, medical, nuclear, etc. The recently published report by IMARC Group, titled “Zeolite Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2019-2024”, finds that the global zeolite market reached a value of US\$ 3.6 Billion in 2018.

Zeolites are largely used in the production of laundry detergents as substitutes for phosphates on account of their water softening properties. Restriction on the usage of phosphates due to environmental concerns has stimulated the demand for zeolites. This has further been supported by a rising demand for detergents in the emerging regions. Further, zeolites are extensively used as catalysts and adsorbents in the oil refining and petrochemical industry. This can be attributed to their stability, cleansing ability and superior activity which help in the production of high quality transportation fuels and chemical products. A surging demand for fuels and chemical products worldwide coupled with a growing emphasis by the governments to use cleaner fuels has further enhanced the market growth. Owing to these factors, the market is expected to reach a value of US\$ 4.9 Billion by 2024, exhibiting a CAGR of 5.3% during 2019-2024.

The report has segmented the global zeolite market on the basis of type, covering natural and synthetic zeolites. The market is further analysed on the basis of applications which include detergent, catalyst, adsorbent and others. Amongst these,

detergent represents the largest segment. Region-wise, Europe is the leading market, accounting for the majority of the market share. Other major regions are Asia-Pacific, North America Middle East & Africa and Latin America. Some of the key players operating in the market include Arkema, BASF, Honeywell International, Tosoh Corporation and Zeochem.

This report provides a deep insight into the global zeolite market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the zeolite industry in any manner.

Key Questions Answered in This Report:

How has the global zeolite market performed so far and how will it perform in the coming years?

What are the key regions in the global zeolite market?

Which are the popular product types in the global zeolite market?

What are the key application segments in the global zeolite market?

What are the price trends of zeolites?

What are the various stages in the value chain of the global zeolite market?

What are the key driving factors and challenges in the global zeolite market?

What are the import and export trends of the global zeolite market?

What is the structure of the global zeolite market and who are the key players?

What is the degree of competition in the global zeolite market?

How are zeolite manufactured?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Properties
- 4.3 Key Industry Trends

5 GLOBAL ZEOLITE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
 - 5.2.1 Volume Trends
 - 5.2.2 Value Trends
- 5.3 Market Breakup by Type
- 5.4 Market Breakup by Application
- 5.5 Market Breakup by Region
- 5.6 Market Forecast
- 5.7 SWOT Analysis
 - 5.7.1 Overview
 - 5.7.2 Strengths
 - 5.7.3 Weaknesses
 - 5.7.4 Opportunities

5.7.5 Threats

5.8 Value Chain Analysis

5.8.1 Overview

5.8.2 Research and Development

5.8.3 Raw Material Procurement

5.8.4 Manufacturing

5.8.5 Distribution

5.8.6 Export

5.8.7 End-Use

5.9 Porters Five Forces Analysis

5.9.1 Overview

5.9.2 Bargaining Power of Buyers

5.9.3 Bargaining Power of Suppliers

5.9.4 Degree of Competition

5.9.5 Threat of New Entrants

5.9.6 Threat of Substitutes

5.10 Price Analysis

5.10.1 Key Price Indicators

5.10.2 Price Structure

5.10.3 Price Trends

6 MARKET BREAKUP BY TYPE

6.1 Natural

6.1.1 Market Trends

6.1.2 Market Forecast

6.2 Synthetic

6.1.1 Market Trends

6.1.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

7.1 Detergent

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Catalyst

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Adsorbent

- 7.3.1 Market Trends
- 7.3.2 Market Forecast
- 7.4 Others
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Europe
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Asia Pacific
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Middle East and Africa
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast

9 IMPORTS AND EXPORTS

- 9.1 Imports by Major Countries
- 9.2 Exports by Major Countries

10 ZEOLITE MANUFACTURING PROCESS

- 10.1 Product Overview
- 10.2 Raw Material Requirements
- 10.3 Manufacturing Process
- 10.4 Key Success and Risk Factors

11 COMPETITIVE LANDSCAPE

- 11.1 Market Structure

11.2 Key Players

11.3 Profiles of Key Players

11.3.1 Arkema

11.3.1.1 Company Overview

11.3.1.2 Description

11.3.1.3 Product Portfolio

11.3.1.4 Financials

11.3.1.5 SWOT Analysis

11.3.2 BASF

11.3.2.1 Company Overview

11.3.2.2 Description

11.3.2.3 Product Portfolio

11.3.2.4 Financials

11.3.2.5 SWOT Analysis

11.3.3 Honeywell International

11.3.3.1 Company Overview

11.3.3.2 Description

11.3.3.3 Product Portfolio

11.3.3.4 Financials

11.3.3.5 SWOT Analysis

11.3.4 Tosoh Corporation

11.3.4.1 Company Overview

11.3.4.2 Description

11.3.4.3 Product Portfolio

11.3.4.4 Financials

11.3.4.5 SWOT Analysis

11.3.5 Zeochem

11.3.5.1 Company Overview

11.3.5.2 Description

11.3.5.3 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Zeolite: General Properties

Table 2: Global: Zeolite Market: Key Industry Highlights, 2018 and 2024

Table 3: Global: Zeolite Market Forecast: Breakup by Type (in Million Tons), 2019-2024

Table 4: Global: Zeolite Market Forecast: Breakup by Application (in Million Tons), 2019-2024

Table 5: Global: Zeolite Market Forecast: Breakup by Region (in Million Tons), 2019-2024

Table 6: Global: Zeolite: Import Data by Country, 2017

Table 7: Global: Zeolite: Export Data by Country, 2017

Table 8: Zeolite Manufacturing: Raw Material Requirements

Table 9: Global: Zeolite Market: Competitive Structure

Table 10: Global: Zeolite Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Zeolite Market: Major Drivers and Challenges
- Figure 2: Global: Zeolite Market: Sales Volume (in Million Tons), 2011-2018
- Figure 3: Global: Zeolite Market: Sales Value (in Million US\$), 2011-2018
- Figure 4: Global: Zeolite Market: Breakup by Type (in %), 2018
- Figure 5: Global: Zeolite Market: Breakup by Application (in %), 2018
- Figure 6: Global: Zeolite Market: Breakup by Region (in %), 2018
- Figure 7: Global: Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024
- Figure 8: Global: Zeolite Market Forecast: Sales Value (in Million US\$), 2019-2024
- Figure 9: Global: Zeolite Industry: SWOT Analysis
- Figure 10: Global: Zeolite Industry: Value Chain Analysis
- Figure 11: Global: Zeolite Industry: Porter's Five Forces Analysis
- Figure 15: Zeolite: Price Structure (in US\$/Ton)
- Figure 16: Global: Zeolite Market: Average Prices (in US\$/Ton), 2011 - 2018
- Figure 17: Global: Zeolite Market Forecast: Average Prices (in US\$/Ton), 2019-2024
- Figure 15: Global: Natural Zeolite Market: Sales Volume (in Million Tons), 2011 & 2018
- Figure 16: Global: Natural Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024
- Figure 17: Global: Synthetic Zeolite Market: Sales Volume (in Million Tons), 2011 & 2018
- Figure 18: Global: Synthetic Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024
- Figure 19: Global: Zeolite Market (Applications in Detergent): Sales Volume (in Million Tons), 2011 & 2018
- Figure 20: Global: Zeolite Market Forecast (Applications in Detergent): Sales Volume (in Million Tons), 2019-2024
- Figure 21: Global: Zeolite Market (Applications as a Catalyst): Sales Volume (in Million Tons), 2011 & 2018
- Figure 22: Global: Zeolite Market Forecast (Applications as a Catalyst): Sales Volume (in Million Tons), 2019-2024
- Figure 23: Global: Zeolite Market (Applications as an Adsorbent): Sales Volume (in Million Tons), 2011 & 2018
- Figure 24: Global: Zeolite Market Forecast (Applications as an Adsorbent): Sales Volume (in Million Tons), 2019-2024
- Figure 25: Global: Zeolite Market (Other Applications): Sales Volume (in Million Tons), 2011 & 2018

Figure 26: Global: Zeolite Market Forecast (Other Applications): Sales Volume (in Million Tons), 2019-2024

Figure 27: North America: Zeolite Market: Sales Volume (in Million Tons), 2011 & 2018

Figure 28: North America: Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024

Figure 29: Europe: Zeolite Market: Sales Volume (in Million Tons), 2011 & 2018

Figure 30: Europe: Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024

Figure 31: Asia Pacific: Zeolite Market: Sales Volume (in Million Tons), 2011 & 2018

Figure 32: Asia Pacific: Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024

Figure 33: Latin America: Zeolite Market: Sales Volume (in Million Tons), 2011 & 2018

Figure 34: Latin America: Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024

Figure 35: Middle East and Africa: Zeolite Market: Sales Volume (in Million Tons), 2011 & 2018

Figure 36: Middle East and Africa: Zeolite Market Forecast: Sales Volume (in Million Tons), 2019-2024

Figure 37: Global: Zeolite: Import Breakup by Country (in %), 2017

Figure 38: Global: Zeolite: Export Breakup by Country (in %), 2017

Figure 39: Zeolite Manufacturing: Detailed Process Flow

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