

Yogurt Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global yogurt market size reached US\$ 113.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 163.8 Billion by 2028, exhibiting a growth rate (CAGR) of 6.39% during 2023-2028.

Yogurt is a dairy product manufactured by fermenting milk using bacteria, such as L. acidophilus, L. rhamnosus, L. bulgaricus, and streptococcus thermophilus. It is a rich source of calcium, vitamins B6 and B12, riboflavin, potassium, and magnesium, which promotes bone health. It cures constipation by increasing bowel movements and reducing straining and pain. It also helps decrease low-density lipoprotein (LDL) cholesterol in the blood. Apart from this, it assists in boosting the immune system, reducing inflammation, curing vaginal yeast infections, and promoting heart health.

Yogurt Market Trends:

At present, there is a rise in the demand for low-calorie, high-protein, and healthier desserts across the globe. This represents one of the key factors driving the market. In addition, there is an increase in the sales of lactose-free yogurt variants around the world on account of the rising lactose-intolerant population. This, coupled with the growing awareness among the masses about the benefits of consuming yogurt, is positively influencing the market. Moreover, the wide availability of yogurt through online and offline distribution channels is offering lucrative growth opportunities to industry investors. Apart from this, the increasing consumption of yogurt to reduce the risk of type 2 diabetes and colorectal cancer, prevent osteoporosis, enhance weight and fat loss, and improve the immune system is propelling the growth of the market. Additionally, key market players are extensively investing in research and development (R&D) activities to introduce plant-based yogurt. They are also offering fruit, organic,



and drinkable yogurt, which is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global yogurt market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type, flavor, and distribution channel.

Breakup by Product Type:

Set Yogurt Greek Yogurt Yogurt Drinks Frozen Yogurt

Others

Based on the product type, the market has been classified into set yogurt, Greek yogurt, yogurt drinks, frozen yogurt, and others.

Breakup by Flavor:

Strawberry Blend

Vanilla

Plain

Strawberry

Peach

Others

On the basis of the flavor, the market has been categorized into the strawberry blend, vanilla, plain, strawberry, peach and others.

Breakup by Distribution Channel:

Supermarkets and Hypermarkets
Convenience Stores
Specialty Stores
Online Stores
Others



Based on the distribution channel, the market has been segmented into supermarkets and hypermarkets, convenience stores, specialty stores, online stores, and others.

Regional Insights:

Asia Pacific
European Union
North America
Eastern Europe
Latin America
Others

On the basis of the region, the market has been segregated into Asia Pacific, European Union, North America, Eastern Europe, Latin America, and others.

Competitive Landscape:

The competitive landscape of the market has also been analyzed. It is characterized by the presence of numerous small and large manufacturers. Some of the leading players operating in the market are:

Lactalis Group
General Mills Inc.
Nestle
Friesland Campina
Danone
Yili Industrial Group Co. Ltd.

Key Questions Answered in This Report:

How has the global yogurt market performed so far and how will it perform in the coming years?

What are the key regional markets in the global yogurt market?

What has been the impact of COVID-19 on the global yogurt market?

What are the major product types in the global yogurt market?

What are the various distribution channels in the global yogurt market?

What are the several flavors available in the global yogurt market?

What are the price trends of yogurt?

What are the various stages in the value chain of the global yogurt market?



What are the key driving factors and challenges in the global yogurt market? What is the structure of the global yogurt market and who are the key players? What is the degree of competition in the yogurt market?

What are the profit margins in the yogurt market?

What are the key requirements for setting up a yogurt manufacturing plant? How is yogurt manufactured?

What are the various unit operations involved in a yogurt manufacturing plant?
What is the total size of land required for setting up a yogurt manufacturing plant?
What are the machinery requirements for setting up a yogurt manufacturing plant?
What are the raw material requirements for setting up a yogurt manufacturing plant?
What are the packaging requirements for yogurt?

What are the transportation requirements for yogurt?

What are the utility requirements for setting up a yogurt manufacturing plant?
What are the manpower requirements for setting up a yogurt manufacturing plant?
What are the infrastructure costs for setting up a yogurt manufacturing plant?
What are the capital costs for setting up a yogurt manufacturing plant?
What are the operating costs for setting up a yogurt manufacturing plant?
What will be the income and expenditures for a yogurt manufacturing plant?
What is the time required to break-even?



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