

Yacht Charter Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global yacht charter market size reached US\$ 7.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 12.9 Billion by 2028, exhibiting a growth rate (CAGR) of 8% during 2023-2028.

Yacht charter refers to the process of renting a motor- or sail-driven marine vessel for recreational or commercial purposes. These services are typically used for traveling to various coastal areas without owning a yacht. These privately or company-owned yachts that are offered on a rental basis consist of luxury facilities within the vessel, such as professional crews, captains, and online or on-call support. Several charter companies also furnish yachts and provide a detailed itinerary based on the requirements of their clients. As a result, they find immense applications in luxury marine tourism and recreational boating.

Yacht Charter Market Trends:

The market is primarily driven by significant growth in the marine tourism sector. Along with this, the rising preference for personalized services in tourism activities is providing an impetus to the market. In line with this, the increasing participation of the masses in recreational and competitive boating activities across the globe is providing a thrust to the demand for yacht charters. Moreover, the inflating per capita income levels and the growing inclination toward luxury trips across exotic locations are favorably impacting the market. Besides this, numerous key players are offering online services for yacht chartering to their customers, which are gaining widespread prominence among individuals. Besides this, continual improvements in yacht infrastructure, including the adoption of hybrid business models, are further creating a positive outlook for the market on the global level. Some of the other factors that are contributing to the market include the escalating popularity of fishing and water sports and the increasing usage of

renewable energy as the primary fuel in various marine vehicles, including yachts, due to an enhanced focus on sustainable development among the masses.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global yacht charter market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, length and contract type.

Breakup by Type:

- Motor Yacht
- Sailing Yacht

Breakup by Length:

- Up To 20 Ft
- 20 To 50 Ft
- Above 50 Ft

Breakup by Contract Type:

- Bareboat Charter
- Crewed Charter

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others
- Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Boat International Media Ltd, Boatsetter Inc., Kiriacoulis Mediterranean, MarineMax Inc, Martello Yachting & Company, Nautal (Click&Boat), OceanBlue Logistics Limited, Sunsail Limited (TUI Group), Sunseeker International Ltd., The Moorings, YACHTICO INC. and Zizooboats GmbH.

Key Questions Answered in This Report

1. What was the size of the global yacht charter market in 2022?
2. What is the expected growth rate of the global yacht charter market during 2023-2028?
3. What are the key factors driving the global yacht charter market?
4. What has been the impact of COVID-19 on the global yacht charter market?
5. What is the breakup of the global yacht charter market based on type?
6. What is the breakup of the global yacht charter market based on the length?
7. What is the breakup of the global yacht charter market based on the contract type?
8. What are the key regions in the global yacht charter market?
9. Who are the key players/companies in the global yacht charter market?

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