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Wireless POS Terminals Market Report by Type (Portable Countertop and Pin Pad, MPOS, Smart POS, and Others), Component (Hardware, POS Software and Services), Technology (NFC Terminal, Non-NFC Terminal), Industry (Retail, Hospitality, Healthcare, Transportation, Sports and Entertainment, and Others), and Region 2024-2032

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Abstracts

The global wireless POS terminals market size reached US$ 10.3 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 24.3 Billion by 2032, exhibiting a growth rate (CAGR) of 9.7% during 2024-2032.

A wireless POS terminal (Point of Sale) is a digital device employed to process card payments in banks, retail stores, museums, metro stations, pharmacies and restaurants. It is bifurcated into software and hardware solutions. The software solution consists of asset management, content management and configuration solutions. Whereas, the hardware category includes workstation, payment terminals like smartphones and tablets allied with credit or debit card readers, and accessories including monitors, barcode scanners, receipt printers and cash drawers. The POS process generally begins with the scanning of a user's information provided by their debit, credit or prepaid card. Following this, the terminal verifies whether the available amount is sufficient to complete the transaction from the user's bank account. The transaction takes place after confirmation and the terminal stores a note of the transfer and acknowledges it with a receipt.

Wireless POS Terminals Market Drivers:
The introduction of Personal Identification Number (PIN) and chip-embedded payment

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cards have minimized security-related concerns, thereby creating a positive outlook for the global wireless POS terminals market. Moreover, the sales of POS terminals are being boosted by the increasing wireless connectivity coupled with the availability of peripheral devices, scanners, card readers, and printers. In addition to this, the affordable and portable nature of these terminals is a major advantage which helps in reducing the operation cost for retailers. Further, ultra-portable forms of these systems are being introduced by manufacturers. For instance, they have produced POS terminals with the size of a credit card. Apart from this, the number of people using their existing tablet/system as a POS terminal with the help of specialized software is rapidly increasing.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global wireless POS terminals market report, along with forecasts at the global and regional level from 2024-2032. Our report has categorized the market based on type, component, technology and industry.

Breakup by Type:

Portable Countertop and Pin Pad
MPOS
Smart POS
Others

Based on the type, the market has been segmented into portable countertop and pin pad, MPOS, smart POS and others.

Breakup by Component:

Hardware
POS Software and Services

Based on the component, the market has been segmented into hardware, and POS software and services.

Breakup by Technology:

NFC Terminal
Non-NFC Terminal

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Based on the technology, the market has been segmented into NFC terminal and non-NFC terminal.

Breakup by Industry:

Retail
Hospitality
Healthcare
Transportation
Sports and Entertainment
Others

Based on the industry, the market has been segmented into retail, hospitality, healthcare, transportation, sports and entertainment and others.

Breakup by Region:

Asia Pacific
North America
Europe
Middle East and Africa
Latin America

Region-wise, the market has been segmented into Asia Pacific, North America, Europe, Middle East and Africa and Latin America.

Competitive Landscape:
The competitive landscape of the market has also been examined with some of the key players being Ingenico, Verifone, First Data, PAX Global Technology, NCR Corporation, Diebold Nixdorf, BBPOS, Elavon, Castles Technology, Winpos, Bitel, Cegid Group, Squirrel Systems, Newland Payment Technology, Citixsys Americas, Izettle, Revel Systems, ShopKeep, TouchBistro Inc. and Vend.

Key Questions Answered in This Report

1. How big is the global wireless POS terminals market?
2. What is the expected growth rate of the global wireless POS terminals market during 2024-2032?

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3. What are the key factors driving the global wireless POS terminals market?
4. What has been the impact of COVID-19 on the global wireless POS terminals market?
5. What is the breakup of the global wireless POS terminals market based on the type?
6. What is the breakup of the global wireless POS terminals market based on the component?
7. What is the breakup of the global wireless POS terminals market based on the technology?
8. What is the breakup of the global wireless POS terminals market based on the industry?
9. What are the key regions in the global wireless POS terminals market?
10. Who are the key players/companies in the global wireless POS terminals market?

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Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study
2.2 Stakeholders
2.3 Data Sources
  2.3.1 Primary Sources
  2.3.2 Secondary Sources
2.4 Market Estimation
  2.4.1 Bottom-Up Approach
  2.4.2 Top-Down Approach
2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview
4.2 Key Industry Trends

5 GLOBAL WIRELESS POS TERMINALS MARKET

5.1 Market Overview
5.2 Market Performance
5.3 Impact of COVID-19
5.4 Market Breakup by Type
5.5 Market Breakup by Component
5.6 Market Breakup by Technology
5.7 Market Breakup by Industry
5.8 Market Breakup by Region
5.9 Market Forecast

6 MARKET BREAKUP BY TYPE

6.1 Portable Countertop and Pin Pad
  6.1.1 Market Trends

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6.1.2 Market Forecast
6.2 MPOS
6.2.1 Market Trends
6.2.2 Market Forecast
6.3 Smart POS
6.3.1 Market Trends
6.3.2 Market Forecast
6.4 Others
6.4.1 Market Trends
6.4.2 Market Forecast

7 MARKET BREAKUP BY COMPONENT

7.1 Hardware
7.1.1 Market Trends
7.1.2 Market Forecast
7.2 POS Software and Services
7.2.1 Market Trends
7.2.2 Market Forecast

8 MARKET BREAKUP BY TECHNOLOGY

8.1 NFC Terminal
8.1.1 Market Trends
8.1.2 Market Forecast
8.2 Non-NFC Terminal
8.2.1 Market Trends
8.2.2 Market Forecast

9 MARKET BREAKUP BY INDUSTRY

9.1 Retail
9.1.1 Market Trends
9.1.2 Market Forecast
9.2 Hospitality
9.2.1 Market Trends
9.2.2 Market Forecast
9.3 Healthcare
9.3.1 Market Trends

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9.3.2 Market Forecast
9.4 Transportation
9.4.1 Market Trends
9.4.2 Market Forecast
9.5 Sports and Entertainment
9.5.1 Market Trends
9.5.2 Market Forecast
9.6 Others
9.6.1 Market Trends
9.6.2 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 Asia Pacific
10.1.1 Market Trends
10.1.2 Market Forecast
10.2 North America
10.2.1 Market Trends
10.2.2 Market Forecast
10.3 Europe
10.3.1 Market Trends
10.3.2 Market Forecast
10.4 Middle East and Africa
10.4.1 Market Trends
10.4.2 Market Forecast
10.5 Latin America
10.5.1 Market Trends
10.5.2 Market Forecast

11 GLOBAL WIRELESS POS TERMINALS INDUSTRY: SWOT ANALYSIS

11.1 Overview
11.2 Strengths
11.3 Weaknesses
11.4 Opportunities
11.5 Threats

12 GLOBAL WIRELESS POS TERMINALS INDUSTRY: VALUE CHAIN ANALYSIS

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13 GLOBAL WIRELESS POS TERMINALS INDUSTRY: PORTERS FIVE FORCES ANALYSIS

13.1 Overview
13.2 Bargaining Power of Buyers
13.3 Bargaining Power of Suppliers
13.4 Degree of Competition
13.5 Threat of New Entrants
13.6 Threat of Substitutes

14 GLOBAL WIRELESS POS TERMINALS INDUSTRY: PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

15.1 Market Structure
15.2 Key Players
15.3 Profiles of Key Players
  15.3.1 Ingenico
  15.3.2 Verifone
  15.3.3 First Data
  15.3.4 PAX Global Technology
  15.3.5 NCR Corporation
  15.3.6 Diebold Nixdorf
  15.3.7 BBPOS
  15.3.8 Elavon
  15.3.9 Castles Technology
  15.3.10 Winpos
  15.3.11 Bitel
  15.3.12 Cegid Group
  15.3.13 Squirrel Systems
  15.3.14 Newland Payment Technology
  15.3.15 Citixsys Americas
  15.3.16 Izettle
  15.3.17 Revel Systems
  15.3.18 ShopKeep
  15.3.19 TouchBistro Inc.
  15.3.20 Vend

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List Of Tables

LIST OF TABLES

Table 1: Global: Wireless POS Terminals Market: Key Industry Highlights, 2023 and 2032
Table 2: Global: Wireless POS Terminals Market Forecast: Breakup by Type (in Million US$), 2024-2032
Table 3: Global: Wireless POS Terminals Market Forecast: Breakup by Component (in Million US$), 2024-2032
Table 4: Global: Wireless POS Terminals Market Forecast: Breakup by Technology (in Million US$), 2024-2032
Table 5: Global: Wireless POS Terminals Market Forecast: Breakup by Industry (in Million US$), 2024-2032
Table 6: Global: Wireless POS Terminals Market Forecast: Breakup by Region (in Million US$), 2024-2032
Table 7: Global: Wireless POS Terminals Market: Competitive Structure
Table 8: Global: Wireless POS Terminals Market: Key Players

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List Of Figures

LIST OF FIGURES

Figure 1: Global: Wireless POS Terminals Market: Major Drivers and Challenges
Figure 2: Global: Wireless POS Terminals Market: Sales Value (in Billion US$), 2018-2023
Figure 3: Global: Wireless POS Terminals Market: Breakup by Type (in %), 2023
Figure 4: Global: Wireless POS Terminals Market: Breakup by Component (in %), 2023
Figure 5: Global: Wireless POS Terminals Market: Breakup by Technology (in %), 2023
Figure 6: Global: Wireless POS Terminals Market: Breakup by Industry (in %), 2023
Figure 7: Global: Wireless POS Terminals Market: Breakup by Region (in %), 2023
Figure 8: Global: Wireless POS Terminals Market Forecast: Sales Value (in Billion US$), 2024-2032
Figure 9: Global: Wireless POS Terminals Industry: SWOT Analysis
Figure 10: Global: Wireless POS Terminals Industry: Value Chain Analysis
Figure 11: Global: Wireless POS Terminals Industry: Porter’s Five Forces Analysis
Figure 12: Global: Wireless POS Terminals (Portable Countertop and Pin Pad) Market: Sales Value (in Million US$), 2018 & 2023
Figure 13: Global: Wireless POS Terminals (Portable Countertop and Pin Pad) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 14: Global: Wireless POS Terminals (MPOS) Market: Sales Value (in Million US$), 2018 & 2023
Figure 15: Global: Wireless POS Terminals (MPOS) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 16: Global: Wireless POS Terminals (Smart POS) Market: Sales Value (in Million US$), 2018 & 2023
Figure 17: Global: Wireless POS Terminals (Smart POS) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 18: Global: Wireless POS Terminals (Other Types) Market: Sales Value (in Million US$), 2018 & 2023
Figure 19: Global: Wireless POS Terminals (Other Types) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 20: Global: Wireless POS Terminals (Hardware) Market: Sales Value (in Million US$), 2018 & 2023
Figure 21: Global: Wireless POS Terminals (Hardware) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 22: Global: Wireless POS Terminals (POS Software and Services) Market: Sales Value (in Million US$), 2018 & 2023

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Figure 23: Global: Wireless POS Terminals (POS Software and Services) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 24: Global: Wireless POS Terminals (NFC Terminal) Market: Sales Value (in Million US$), 2018 & 2023
Figure 25: Global: Wireless POS Terminals (NFC Terminal) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 26: Global: Wireless POS Terminals (Non-NFC Terminal) Market: Sales Value (in Million US$), 2018 & 2023
Figure 27: Global: Wireless POS Terminals (Non-NFC Terminal) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 28: Global: Wireless POS Terminals (Retail) Market: Sales Value (in Million US$), 2018 & 2023
Figure 29: Global: Wireless POS Terminals (Retail) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 30: Global: Wireless POS Terminals (Hospitality) Market: Sales Value (in Million US$), 2018 & 2023
Figure 31: Global: Wireless POS Terminals (Hospitality) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 32: Global: Wireless POS Terminals (Healthcare) Market: Sales Value (in Million US$), 2018 & 2023
Figure 33: Global: Wireless POS Terminals (Healthcare) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 34: Global: Wireless POS Terminals (Transportation) Market: Sales Value (in Million US$), 2018 & 2023
Figure 35: Global: Wireless POS Terminals (Transportation) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 36: Global: Wireless POS Terminals (Sports and Entertainment) Market: Sales Value (in Million US$), 2018 & 2023
Figure 37: Global: Wireless POS Terminals (Sports and Entertainment) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 38: Global: Wireless POS Terminals (Others) Market: Sales Value (in Million US$), 2018 & 2023
Figure 39: Global: Wireless POS Terminals (Others) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 40: Asia Pacific: Wireless POS Terminals Market: Sales Value (in Million US$), 2018 & 2023
Figure 41: Asia Pacific: Wireless POS Terminals Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 42: North America: Wireless POS Terminals Market: Sales Value (in Million

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US$), 2018 & 2023
Figure 43: North America: Wireless POS Terminals Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 44: Europe: Wireless POS Terminals Market: Sales Value (in Million US$), 2018 & 2023
Figure 45: Europe: Wireless POS Terminals Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 46: Middle East and Africa: Wireless POS Terminals Market: Sales Value (in Million US$), 2018 & 2023
Figure 47: Middle East and Africa: Wireless POS Terminals Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 48: Latin America: Wireless POS Terminals Market: Sales Value (in Million US$), 2018 & 2023
Figure 49: Latin America: Wireless POS Terminals Market Forecast: Sales Value (in Million US$), 2024-2032

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