

Wine Cooler Market by Installation Type (Free-standing, Countertop, Built-in), Technology (Compressor, Thermoelectric), Structure (Dual Zone, Single Zone, and Others), Distribution Channel (Offline, Online), Application (Commercial, Residential), and Region 2023-2028

<https://marketpublishers.com/r/WDC83D97FE39EN.html>

Date: March 2023

Pages: 147

Price: US\$ 2,499.00 (Single User License)

ID: WDC83D97FE39EN

Abstracts

Market Overview:

The global wine cooler market size reached US\$ 2.83 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.99 Billion by 2028, exhibiting a growth rate (CAGR) of 5.8% during 2023-2028. The increasing consumption of alcoholic beverages, the emerging trend of socializing at restaurants, pubs and bars, and the widespread of wine coolers across the food and beverage (F&B) and hospitality sectors represent some of the key factors driving the market.

A wine cooler represents an electronic consumer appliance specially designed to store alcoholic beverages at the required temperature and humidity to keep them cold and fresh. It includes dual and single-zoned structures that are available in different installation types, such as built-in, free-standing, and countertops. These coolers mitigate the bacterial growth from the product, reduce the change in smell, improve the taste, extend its shelf life, and keep the beverage in a drinkable state for a longer duration. Apart from this, the wine cooler offers accessibility, versatility, easy portability, enhanced product visibility, energy efficiency, and optimal humidity levels at lower maintenance and cost-effective rates. As a result, the wine cooler is extensively utilized across residential and commercial buildings for the effective refrigeration, storage, and preservation of wines.

Wine Cooler Market Trends:

The emerging trend of socializing at restaurants, pubs, and bars, especially amongst the millennials during social gatherings and meetings has facilitated the installation of wine coolers across the hospitality and food and beverage (F&B) sectors. This represents one of the key factors driving the market growth. Moreover, the recent product innovations, such as variants with improved insulation on both cabinets and doors and light-emitting diodes (LEDs) lighting to monitor and control temperature zones, are supporting the market growth. The advent of wine cave technology that offers various features, such as minimized vibrations, temperature fluctuations, light exposure, and enhanced humidity to wine to maintain its freshness and quality, is favoring the market growth. Furthermore, technological advancements, such as the integration of wine coolers with various mobile applications and internet-enabled touch screens, are propelling the market growth. The market is also being driven by the increasing consumption of wine at a moderate rate, primarily due to its diversified health benefits. Apart from this, the easy product availability across diverse shopping platforms, the ongoing marketing and advertising of wine coolers, and the growing strategic collaborations amongst key players to launch advanced beverage cooling solutions, are creating a positive outlook for the market. Other factors, such as the rising trend of wine coolers becoming an essential home appliance, the increasing consumption of non-alcoholic wines, and the rising penetration of mobile applications for ordering alcohol with user-friendly features and attractive discounts, are driving the market growth further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global wine cooler market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on the installation type, technology, structure, distribution channel, and application.

Installation Type Insights:

- Free-standing
- Countertop
- Built-in

The report has also provided a detailed breakup and analysis of the wine cooler market based on the installation type. This includes free-standing, countertop, and built-in. According to the report, free-standing represented the largest segment.

Technology Insights:

- Compressor
- Thermoelectric

A detailed breakup and analysis of the wine cooler market based on the technology has also been provided in the report. This includes compressor and thermoplastics.

Structure Insights:

- Dual Zone
- Single Zone
- Others

The report has also provided a detailed breakup and analysis of the wine cooler market based on the structure. This includes dual, single, and other.

Distribution Channel Insights:

- Offline
- Online

A detailed breakup and analysis of the wine cooler market based on the distribution channel has also been provided in the report. This includes offline and online.

Application Insights:

- Commercial
- Residential

The report has also provided a detailed breakup and analysis of the wine cooler market

based on the application. This includes commercial and residential. According to the report, commercial represented the largest segment.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for wine coolers. Some of the factors driving the North America wine cooler market included the increasing consumption of alcoholic beverages, the emerging trend of socializing at restaurants, pubs and bars, and the widespread product adoption across the F&B and hospitality sectors.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global wine cooler market. Detailed profiles of all major companies have also been provided. Some of the companies covered includes Allavino, Avanti Products Inc, Dunavox Kft, Electrolux AB, EuroCave SAS, Haier Group Corporation, LG Electronics Inc, Shenzhen VRBON Electrical Appliance Co. Ltd., Siemens AG, Whirlpool Corporation, Whynter LLC, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global wine cooler market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global wine cooler market?

What are the key regional markets?

Which countries represent the most attractive wine cooler markets?

What is the breakup of the market based on the installation type?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the structure?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the application?

What is the competitive structure of the global wine cooler market?

Who are the key players/companies in the global wine cooler market?

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