

Wi-Fi Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global Wi-Fi market reached a value of US\$ 24.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 54.53 Billion by 2027, exhibiting a CAGR of 13.70% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Wireless fidelity (Wi-Fi) refers to a wireless networking technology that is used for connecting multiple electronic devices, including laptops, desktops, smartphones, and wearables, with the internet. It operates by sending radio signals from the wireless router to nearby gadgets, which translates the signal into data. These waves are further decoded and transmitted back to the router that assists in connecting the internet by wire and cable. Wi-Fi offers greater flexibility, scalability, reliability, convenience, and mobility at cost-effective prices, due to which it is extensively used in various applications. At present, it is commercially available in high-density and enterprise-class Wi-Fi density types.

Wi-Fi Market Trends:

The widespread adoption of Wi-Fi across the information technology (IT), telecom, education, retail, healthcare, life sciences, manufacturing, and small and medium-sized enterprises (SMEs) on account of the increasing need for responsive, effective, and quality wireless network connectivity is primarily driving the market growth. The increasing deployment of Wi-Fi across organizations has also enabled businesses to streamline multiple operations and ensure rapid and responsive development, while keeping track of the network. This is acting as another major growth-inducing factor. In line with this, significant technological advancements, such as the introduction of wireless-enabled devices, including smartphones, tablets, television, and laptops, that

helps in reducing network wiring cost and offers improved mobility is also supporting the market growth. Additionally, the consequent implementation of nationwide lockdown due to the sudden outbreak of coronavirus disease (COVID-19) pandemic have led to the employment of Internet of Things (IoT) and bring your own device (BYOD) corporate models, which, in turn, is facilitating the demand for Wi-Fi across the globe. Other factors, such as favorable initiatives undertaken by the government of several countries for promoting digitalization, higher penetration of internet connectivity, and increasing utilization of electronic gadgets for performing tasks, are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global Wi-Fi market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, density, location type, organization size and industry vertical.

Breakup by Component:

- Hardware
- Solutions
- Services

Breakup by Density:

- High-Density Wi-Fi
- Enterprise-Class Wi-Fi

Breakup by Location Type:

- Indoor
- Outdoor

Breakup by Organization Size:

- Large Enterprises
- Small and Medium-sized Enterprises

Breakup by Industry Vertical:

- IT and Telecommunication

Education
BFSI
Healthcare
Logistics and Transportation
Retail
Government
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AT&T Inc., Broadcom Inc., Cisco Systems Inc., Extreme Networks, Fortinet Inc., Fujitsu Limited, Hewlett Packard Enterprise Company, Huawei Technologies Co. Ltd., Juniper Networks Inc., Motorola Solutions Inc.,

Panasonic Corporation, Singapore Telecommunications Limited, Telefonaktiebolaget LM Ericsson, Telstra Corporation Limited and Ubiquiti Inc.

Key Questions Answered in This Report:

How has the global Wi-Fi market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global Wi-Fi market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the density?

What is the breakup of the market based on the location type?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the industry vertical?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global Wi-Fi market and who are the key players?

What is the degree of competition in the industry?

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