

Wheat Seed Market by Breeding Technology (Open Pollinated Varieties and Hybrid Derivatives, Hybrids), Type (Winter Wheat Seed, Spring Wheat Seed), Application (Farm Planting, Personal Planting), and Region 2023-2028

<https://marketpublishers.com/r/W3C01C74E0ABEN.html>

Date: March 2023

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: W3C01C74E0ABEN

Abstracts

Market Overview:

The global wheat seed market size reached US\$ 5.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 6.8 Billion by 2028, exhibiting a growth rate (CAGR) of 4.40% during 2023-2028. Expanding global population resulting in the growing demand for food, continual technological advancements in the development of new seed varieties, and favorable government policies and initiatives represent some of the key factors driving the market.

Wheat seed is a critical component of wheat production that contains wheat kernels inside and is characterized by a hard outer covering, called the seed coat. Wheat seed plays an instrumental role in soil conservation, as wheat plants help to prevent soil erosion and enhance the soil quality. There are several advantages to using wheat seed, which can be grown in a variety of climates and soil types, thereby making it a suitable crop for many regions. Additionally, wheat seed is relatively easy to grow and maintain, making it a popular choice among farmers. Wheat seed is also highly nutritious, providing a source of starch, vitamins, protein, carbohydrates, and other essential nutrients. As a result, wheat seed is extensively used to produce a variety of products such as bread, pasta, and cereal.

Wheat Seed Market Trends:

The global market is primarily driven by the expanding global population resulting in the growing demand for food. In line with this, continual technological advancements in the development of new seed varieties that are more resistant to pests and diseases while being more tolerant to drought and other environmental stressors, are providing an impetus to the market. This can be attributed to the rapid urbanization resulting in a significant decline of arable lands, requiring more yield in less area of land. Moreover, the rising concerns regarding changes in weather patterns affecting the growth and yield of crops are leading to numerous innovations in agriculture techniques, which, in turn, is creating a positive market outlook. Additionally, favorable government policies and initiatives supporting agriculture industry and offering subsidies for farmers in the purchasing of seeds are creating lucrative growth opportunities in the market. The market is further fueled by a considerable rise in the demand for organic food crops. Apart from this, the increasing consumer preference for wheat-based products, such as the demand for whole-grain products, is impacting the market positively. Some of the other factors contributing to the market include considerable growth in the biotechnology and agriculture industries, the rising demand for protein-rich wheat variants, extensive research and development (R&D) activities and easy product availability across online and offline retail channels.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global wheat seed market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on breeding technology, type and application.

Breeding Technology Insights

Open Pollinated Varieties and Hybrid Derivatives Hybrids

The report has provided a detailed breakup and analysis of the wheat seed market based on the breeding technology. This includes open pollinated varieties and hybrid derivatives and hybrids. According to the report, open pollinated varieties and hybrid derivatives represented the largest segment.

Type Insights

Winter Wheat Seed
Spring Wheat Seed

The report has provided a detailed breakup and analysis of the wheat seed market based on the type. This includes winter wheat seed and spring wheat seed. According to the report, winter wheat seed represented the largest segment.

Application Insights

Farm Planting
Personal Planting

A detailed breakup and analysis of the wheat seed market based on the department has also been provided in the report. This includes farm planting and personal planting. According to the report, farm planting accounted for the largest market share.

Regional Insights

North America

United States
Canada

Asia Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others

Europe

Germany
France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and Middle East and Africa. According to the report, Asia Pacific was the largest market for wheat seed. Some of the factors driving the Asia Pacific wheat seed market include continual technological advancements, continual developments in agrotech, growing demand for food, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global wheat seed market. Detailed profiles of all major companies have also been provided. Some of the companies covered include Advanta Seeds (United Phosphorus Ltd.), Australian Grain Technologies (AGT), Corteva Agriscience, Groupe Limagrain, Kaveri Seed Co. Ltd., KWS SAAT SE & Co. KGaA, ProHarvest Seeds Inc., R.A.G.T. Semences, Seed Co Limited, Syngenta AG (China National Chemical Corporation), etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global wheat seed market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global wheat seed market?

What are the key regional markets?

Which countries represent the most attractive wheat seed markets?

What is the breakup of the market based on the breeding technology?

What is the breakup of the market based on the type?

What is the breakup of the market based on the application?

What is the competitive structure of the global wheat seed market?

Who are the key players/companies in the global wheat seed market?

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