

Weight Management Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

<https://marketpublishers.com/r/W173F2EFF104EN.html>

Date: June 2022

Pages: 166

Price: US\$ 2,499.00 (Single User License)

ID: W173F2EFF104EN

Abstracts

The global weight management market reached a value of US\$ 470 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 684.5 Billion by 2027, exhibiting a CAGR of 6.36% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Weight management is the process of adopting the lifestyle and dietary changes to maintain healthy body weight. Most weight management strategies promote healthy eating and daily physical activity based on the person's height, gender and age. Nowadays, people are adopting various weight management programs that consist of meal replacement products, low-calorie foods and beverages, low-calorie sweeteners, green tea/herbal tea, exercise programs and surgeries.

Unhealthy lifestyles and rapid consumption of fast food have led to higher obesity rates. This has led to rising occurrences of chronic diseases, such as diabetes, obesity, high cholesterol and heart attacks. Consequently, consumers are becoming increasingly health-conscious and adopting nutritious diets and workout programs to stay healthy and fit. This represents one of the key factors driving the market toward growth. Moreover, the rising incidences of obesity and overweight are also putting a major strain on public healthcare budgets across the globe. This is prompting governments and corporations to take initiatives to reduce the prevalence of these conditions through incentives and wellness programs. In addition to this, several leading manufacturers have launched new dietary supplements containing various ingredients, such as fibers, herbs and minerals, that help consumers in attaining a better metabolism rate. This has

positively impacted the weight management industry worldwide. Some of the other factors driving the market growth include increasing disposable incomes and consumer expenditure capacities, along with the emerging gym-culture and the rising uptake of weight-loss supplements.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global weight management market, along with forecasts at the global and regional level from 2022-2027. Our report has categorized the market based on diet, equipment and service.

Breakup by Diet:

- Functional Beverages
- Functional Food
- Dietary Supplements

At present, functional beverages account for the majority of the overall market share.

Breakup by Equipment:

- Fitness
- Cardiovascular Training Equipment
- Strength Training Equipment
- Others
- Surgical
- Minimally Invasive/Bariatric Equipment
- Non-Invasive Surgical Equipment

Fitness equipment currently dominates the market, holding the largest market share.

Breakup by Service:

- Health Clubs
- Consultation Services
- Online Weight Loss Services

Amongst these, health clubs hold the leading position in the market.

Regional Insights:

Asia Pacific

North America

Europe

Middle East and Africa

Latin America

Region-wise, North America exhibits a clear dominance in the market.

Competitive Landscape:

The competitive landscape of the market is characterized by the presence of numerous small and large manufacturers who compete in terms of prices and quality. Some of the leading players are:

Herbalife International, Inc.

NutriSystem, Inc.

Weight Watchers International, Inc.

eDiets.com

Brunswick Corporation

Ethicon Endo-surgery, Inc.

Golds Gym International, Inc.

Amer Sports

Technogym SPA

Jenny Craig Inc.

Medtronic Inc.

Kellogg Company

Atkins Nutritionals Inc.

Apollo Endosurgery Inc.

Cyber International, Inc.

Johnson & Johnson, Inc.

ALPLA Werke Alwin Lehner GmbH & Co. KG

Key Questions Answered in This Report:

How has the global weight management market performed so far, and how will it perform in the coming years?

What are the key regional markets in the industry?

What has been the impact of COVID-19 on the global weight management market?

What is the breakup of the market based on the diet?

What is the breakup of the market based on the equipment?

What is the breakup of the market based on the service?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global weight management market and who are the key players?

What is the degree of competition in the industry?

What are the profit margins in industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL WEIGHT MANAGEMENT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Diet
- 5.5 Market Breakup by Service
- 5.6 Market Breakup by Equipment
- 5.7 Market Breakup by Region
- 5.8 Market Forecast

6 MARKET BREAKUP BY DIET

- 6.1 Functional Beverages
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast

- 6.2 Functional Food
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Dietary Supplements
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast

7 MARKET BREAKUP BY SERVICE

- 7.1 Health Clubs
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Consultation Services
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Online Weight Loss Services
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY EQUIPMENT

- 8.1 Fitness Equipment
 - 8.1.1 Market Trends
 - 8.1.2 Market Breakup by Type
 - 8.1.2.1 Cardiovascular Training Equipment
 - 8.1.2.2 Strength Training Equipment
 - 8.1.2.3 Others
 - 8.1.3 Market Forecast
- 8.2 Surgical Equipment
 - 8.2.1 Market Trends
 - 8.2.2 Market Breakup by Type
 - 8.2.2.1 Minimally Invasive/Bariatric Equipment
 - 8.2.2.2 Non-Invasive Surgical Equipment
 - 8.2.3 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 Market Trends

- 9.1.2 Market Forecast
- 9.2 Europe
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Asia Pacific
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Middle East and Africa
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast
- 9.5 Latin America
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Herbalife International, Inc.

14.3.2 NutriSystem, Inc.

14.3.3 Weight Watchers International, Inc.

14.3.4 eDiets.com

14.3.5 Brunswick Corporation

14.3.6 Ethicon Endo-surgery, Inc.

14.3.7 Golds Gym International, Inc.

14.3.8 Amer Sports

14.3.9 Technogym SPA

14.3.10 Jenny Craig Inc.

14.3.11 Medtronic Inc.

14.3.12 Kellogg Company

14.3.13 Atkins Nutritionals Inc.

14.3.14 Apollo Endosurgery Inc.

14.3.15 Cyber International, Inc.

14.3.16 Johnson & Johnson

14.3.17 ALPLA Werke Alwin Lehner GmbH & Co. KG

List Of Tables

LIST OF TABLES

Table 1: Global: Weight Management Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Weight Management Market Forecast: Breakup by Diet (in Billion US\$), 2022-2027

Table 3: Global: Weight Management Market Forecast: Breakup by Service (in Billion US\$), 2022-2027

Table 4: Global: Weight Management Market Forecast: Breakup by Equipment (in Billion US\$), 2022-2027

Table 5: Global: Weight Management Market Forecast: Breakup by Region (in Billion US\$), 2022-2027

Table 6: Global: Weight Management Industry: Price Indicators

Table 7: Global: Weight Management Market: Competitive Structure

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Weight Management Market: Major Drivers and Challenges
- Figure 2: Global: Weight Management Market: Sales Value (in Billion US\$), 2016 - 2021
- Figure 3: Global: Weight Management Market: Breakup by Diet (in %), 2021
- Figure 4: Global: Weight Management Market: Breakup by Service (in %), 2021
- Figure 5: Global: Weight Management Market: Breakup by Equipment (in %), 2021
- Figure 6: Global: Weight Management Market: Breakup by Region (in %), 2021
- Figure 7: Global: Weight Management Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 8: Global: Weight Management (Functional Beverages) Market: Sales Value (in Billion US\$), 2016 & 2021
- Figure 9: Global: Weight Management (Functional Beverages) Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 10: Global: Weight Management (Functional Food) Market: Sales Value (in Billion US\$), 2016 & 2021
- Figure 11: Global: Weight Management (Functional Food) Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 12: Global: Weight Management (Dietary Supplements) Market: Sales Value (in Billion US\$), 2016 & 2021
- Figure 13: Global: Weight Management (Dietary Supplements) Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 14: Global: Weight Management (Health Clubs) Market: Sales Value (in Billion US\$), 2016 & 2021
- Figure 15: Global: Weight Management (Health Clubs) Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 16: Global: Weight Management (Consultation Services) Market: Sales Value (in Billion US\$), 2016 & 2021
- Figure 17: Global: Weight Management (Consultation Services) Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 18: Global: Weight Management (Online Weight Loss Services) Market: Sales Value (in Billion US\$), 2016 & 2021
- Figure 19: Global: Weight Management (Online Weight Loss Services) Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 20: Global: Weight Management (Fitness Equipment) Market: Sales Value (in Billion US\$), 2016 & 2021
- Figure 21: Global: Weight Management (Fitness Equipment) Market: Breakup by Type

(in %), 2021

Figure 22: Global: Weight Management (Fitness Equipment) Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 23: Global: Weight Management (Surgical Equipment) Market: Sales Value (in Billion US\$), 2016 & 2021

Figure 24: Global: Weight Management (Surgical Equipment) Market: Breakup by Type (in %), 2021

Figure 25: Global: Weight Management (Surgical Equipment) Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 26: North America: Weight Management Market: Sales Value (in Billion US\$), 2016 & 2021

Figure 27: North America: Weight Management Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 28: Europe: Weight Management Market: Sales Value (in Billion US\$), 2016 & 2021

Figure 29: Europe: Weight Management Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 30: Asia Pacific: Weight Management Market: Sales Value (in Billion US\$), 2016 & 2021

Figure 31: Asia Pacific: Weight Management Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 32: Middle East and Africa: Weight Management Market: Sales Value (in Billion US\$), 2016 & 2021

Figure 33: Middle East and Africa: Weight Management Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 34: Latin America: Weight Management Market: Sales Value (in Billion US\$), 2016 & 2021

Figure 35: Latin America: Weight Management Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 36: Global: Weight Management Industry: SWOT Analysis

Figure 37: Global: Fitness Equipment Industry: Value Chain Analysis

Figure 38: Global: Supplement Industry: Value Chain Analysis

Figure 39: Global: Fitness Center Industry: Value Chain Analysis

Figure 40: Global: Weight Management Industry: Porter's Five Forces Analysis

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