

Wearable Patch Market Report by Technology (Connected, Regular), End Use (Healthcare, Fitness and Sports), and Region 2024-2032

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Abstracts

The global wearable patch market size reached US\$ 12.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 25.4 Billion by 2032, exhibiting a growth rate (CAGR) of 7.9% during 2024-2032.

Wearable patch refers to smart medical bandages worn on the body for disease monitoring, drug delivery, diagnosis and wellbeing of a patient. The patches consist of various electronic components, such as sensors, actuators and energy storage and communication systems. They collect data at regular intervals and transmit it to the connected smartphones or health information systems (HIS). Some of the commonly used wearable patches include sweat analyzing patches, pain-relieving patches, nicotine and alcohol detection patches and sensor patches for monitoring temperature, heart rate, blood glucose, blood pressure and oxygen levels. They are compact and flexible in nature and facilitate continuous or semi-continuous monitoring of physiological parameters and various complex electrocardiogram measurements without tethering the patient to the wired hub.

Global Wearable Patch Market Trends and Drivers:

The increasing prevalence of lifestyle diseases and chronic medical ailments, such as diabetes, cardiovascular diseases (CVDs) and hyperglycemia, represents one of the key factors driving the growth of the market. Furthermore, rising health consciousness among the masses is also strengthening the market growth. Wearable patches aid in the early diagnosis of ailments and are also used for tracking sports activities through fitness bands, smartwatches and HIS.



Various technological advancements, such as the development of personalized skin patches that monitor the individual's exposure to ultraviolet (UV) rays, pollution, pollen and humidity, are acting as other growth-inducing factors. Product manufacturers are also developing innovative wearable cosmetic patches that can be used for melanoma therapies, including chemotherapy and radiotherapy. Other factors, including rising geriatric population and increasing healthcare expenditures and significant improvements in the healthcare infrastructure, especially in developing countries, are anticipated to drive the market further.

Key Market Segmentation:

Asia Pacific

IMARC Group provides an analysis of the key trends in each segment of the global nd

wearable patch market report, along with forecasts at the global, regional and country levels from 2024-2032. Our report has categorized the market based on technology and end use.
Breakup by Technology:
Connected
Regular
Breakup by End Use:
Healthcare
Fitness and Sports
Breakup by Region:
North America
United States
Canada



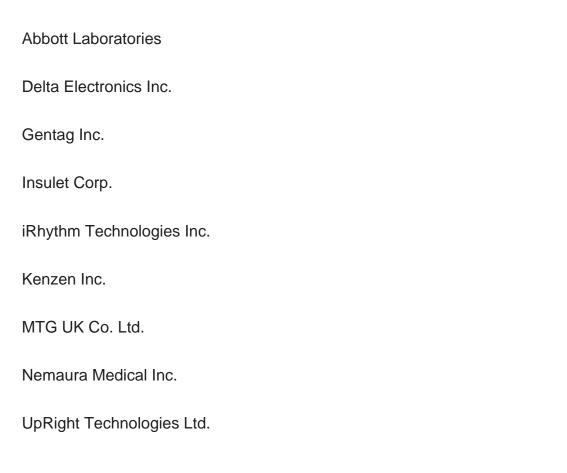
China	
Japan	
India	
South Korea	
Australia	
Indonesia	
Others	
Europe	
Germany	
France	
United Kingdom	
Italy	
Spain	
Russia	
Others	
Latin America	
Brazil	
Mexico	
Others	



Middle East and Africa

Competitive Landscape:

The global wearable patch market is highly fragmented with the presence of several small and large players competing in terms of price and quality. Some of the major players in the market are:



Key Questions Answered in This Report

- 1. What was the size of the global wearable patch market in 2023?
- 2. What is the expected growth rate of the global wearable patch market during 2024-2032?
- 3. What has been the impact of COVID-19 on the global wearable patch market?
- 4. What are the key factors driving the global wearable patch market?



- 5. What is the breakup of the global wearable patch market based on the technology?
- 6. What are the key regions in the global wearable patch market?
- 7. Who are the key players/companies in the global wearable patch market?



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