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Waterjet Cutting Machine Market Report by Type (Pure, Abrasive), Product Type (3D Waterjet Cutting, Micro Waterjet Cutting, Robotic Waterjet Cutting), Horsepower (0 to 50 HP, 51 to 100 HP, and Others), Machine Size (Small, Medium, Large), Application (Automotive, Electronics, Aerospace and Defense, Mining, Metal Fabrication, and Others), and Region 2024-2032

https://marketpublishers.com/r/WC29FC88F4CFEN.html
Date: August 2024
Pages: 138
Price: US$ 3,899.00 (Single User License)
ID: WC29FC88F4CFEN

Abstracts

The global waterjet cutting machine market size reached US$ 1.15 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 1.81 Billion by 2032, exhibiting a growth rate (CAGR) of 5.1% during 2024-2032.

A waterjet cutting machine (WCM) refers to an industrial tool that uses high-pressure water jet streams to cut and shape different materials. The stream consists of water or abrasive liquids that can cut through metals, glasses, foams and reflective materials without melting, warping or distorting their original structure. The machines do not require heat for cutting and can maintain the quality of the materials that are sensitive to high temperatures. They also offer various other benefits, such as high precision cutting, ability to cut heterogeneous materials and minimal water consumption. Owing to this, they find extensive applications across multiple industries, including automotive, electronics, aerospace & defense, food and beverage, mining, metal fabrication, paper processing, textile, etc.

Rapid industrialization across the globe is one of the key factors driving the growth of the market. Furthermore, widespread product adoption by the automobile industry is

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also providing a boost to the market growth. WCMs are used for manufacturing metal gaskets, automotive brake disks, clutches and intricate decorative fittings and brackets. Apart from this, they are also extensively used for manufacturing components made by using composite materials for aircraft turbines and jet engines. Additionally, various technological advancements, such as the development of micro, 3D and robotic WCMs, which offer cutting outputs with enhanced precision, are acting as another major growth-inducing factor. Moreover, WCMs find applications in the military and defense sector as they are used to develop guided missiles, fuselages, and space vehicles. Other factors, including rapid urbanization and significant growth in the industrial manufacturing and metal fabrication industries, are also expected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global waterjet cutting machine market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, product type, horsepower, machine size and application.

Breakup by Type:

Pure

Abrasive

Breakup by Product Type:

3D Waterjet Cutting

Micro Waterjet Cutting

Robotic Waterjet Cutting

Breakup by Horsepower:

0 to 50 HP

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51 to 100 HP

Others

Breakup by Machine Size:

Small

Medium

Large

Breakup by Application:

Automotive

Electronics

Aerospace and Defense

Mining

Metal Fabrication

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

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China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

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Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being A. Innovative International Limited, Colfax Corporation, Dardi International Corporation, Flow International Corporation (Shape Technologies Group), Hornet Cutting Systems, Hypertherm Inc., Jekran Ltd., Jet Edge Inc., KMT GmbH, Koike Aronson Inc., Lincoln Electric Holdings Inc., Semyx LLC, Wardjet LLC (AXYZ International Inc.), etc.

Key Questions Answered in This Report

1. What was the size of the global waterjet cutting machine market in 2023?

2. What is the expected growth rate of the global waterjet cutting machine market during 2024-2032?

3. What are the key factors driving the global waterjet cutting machine market?

4. What has been the impact of COVID-19 on the global waterjet cutting machine market?

5. What is the breakup of the global waterjet cutting machine market based on the type?

6. What is the breakup of the global waterjet cutting machine market based on the application?

7. What are the key regions in the global waterjet cutting machine market?

8. Who are the key players/companies in the global waterjet cutting machine market?

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Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study
2.2 Stakeholders
2.3 Data Sources
  2.3.1 Primary Sources
  2.3.2 Secondary Sources
2.4 Market Estimation
  2.4.1 Bottom-Up Approach
  2.4.2 Top-Down Approach
2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview
4.2 Key Industry Trends

5 GLOBAL WATERJET CUTTING MACHINE MARKET

5.1 Market Overview
5.2 Market Performance
5.3 Impact of COVID-19
5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

6.1 Pure
  6.1.1 Market Trends
  6.1.2 Market Forecast
6.2 Abrasive
  6.2.1 Market Trends
  6.2.2 Market Forecast

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7 MARKET BREAKUP BY PRODUCT TYPE

7.1 3D Waterjet Cutting
7.1.1 Market Trends
7.1.2 Market Forecast
7.2 Micro Waterjet Cutting
7.2.1 Market Trends
7.2.2 Market Forecast
7.3 Robotic Waterjet Cutting
7.3.1 Market Trends
7.3.2 Market Forecast

8 MARKET BREAKUP BY HORSEPOWER

8.1 0 to 50 HP
8.1.1 Market Trends
8.1.2 Market Forecast
8.2 51 to 100 HP
8.2.1 Market Trends
8.2.2 Market Forecast
8.3 Others
8.3.1 Market Trends
8.3.2 Market Forecast

9 MARKET BREAKUP BY MACHINE SIZE

9.1 Small
9.1.1 Market Trends
9.1.2 Market Forecast
9.2 Medium
9.2.1 Market Trends
9.2.2 Market Forecast
9.3 Large
9.3.1 Market Trends
9.3.2 Market Forecast

10 MARKET BREAKUP BY APPLICATION

10.1 Automotive

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10.1.1 Market Trends
10.1.2 Market Forecast
10.2 Electronics
10.2.1 Market Trends
10.2.2 Market Forecast
10.3 Aerospace and Defense
10.3.1 Market Trends
10.3.2 Market Forecast
10.4 Mining
10.4.1 Market Trends
10.4.2 Market Forecast
10.5 Metal Fabrication
10.5.1 Market Trends
10.5.2 Market Forecast
10.6 Others
10.6.1 Market Trends
10.6.2 Market Forecast

11 MARKET BREAKUP BY REGION

11.1 North America
11.1.1 United States
11.1.1.1 Market Trends
11.1.1.2 Market Forecast
11.1.2 Canada
11.1.2.1 Market Trends
11.1.2.2 Market Forecast
11.2 Asia Pacific
11.2.1 China
11.2.1.1 Market Trends
11.2.1.2 Market Forecast
11.2.2 Japan
11.2.2.1 Market Trends
11.2.2.2 Market Forecast
11.2.3 India
11.2.3.1 Market Trends
11.2.3.2 Market Forecast
11.2.4 South Korea
11.2.4.1 Market Trends

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11.2.4.2 Market Forecast
11.2.5 Australia
11.2.5.1 Market Trends
11.2.5.2 Market Forecast
11.2.6 Indonesia
11.2.6.1 Market Trends
11.2.6.2 Market Forecast
11.2.7 Others
11.2.7.1 Market Trends
11.2.7.2 Market Forecast
11.3 Europe
11.3.1 Germany
11.3.1.1 Market Trends
11.3.1.2 Market Forecast
11.3.2 France
11.3.2.1 Market Trends
11.3.2.2 Market Forecast
11.3.3 United Kingdom
11.3.3.1 Market Trends
11.3.3.2 Market Forecast
11.3.4 Italy
11.3.4.1 Market Trends
11.3.4.2 Market Forecast
11.3.5 Spain
11.3.5.1 Market Trends
11.3.5.2 Market Forecast
11.3.6 Russia
11.3.6.1 Market Trends
11.3.6.2 Market Forecast
11.3.7 Others
11.3.7.1 Market Trends
11.3.7.2 Market Forecast
11.4 Latin America
11.4.1 Brazil
11.4.1.1 Market Trends
11.4.1.2 Market Forecast
11.4.2 Mexico
11.4.2.1 Market Trends
11.4.2.2 Market Forecast

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11.4.3 Others
11.4.3.1 Market Trends
11.4.3.2 Market Forecast
11.5 Middle East and Africa
11.5.1 Market Trends
11.5.2 Market Breakup by Country
11.5.3 Market Forecast

12 SWOT ANALYSIS

12.1 Overview
12.2 Strengths
12.3 Weaknesses
12.4 Opportunities
12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

14.1 Overview
14.2 Bargaining Power of Buyers
14.3 Bargaining Power of Suppliers
14.4 Degree of Competition
14.5 Threat of New Entrants
14.6 Threat of Substitutes

15 PRICE INDICATORS

16 COMPETITIVE LANDSCAPE

16.1 Market Structure
16.2 Key Players
16.3 Profiles of Key Players
16.3.1 A. Innovative International Limited
16.3.1.1 Company Overview
16.3.1.2 Product Portfolio
16.3.2 Colfax Corporation
16.3.2.1 Company Overview

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16.3.2.2 Product Portfolio
16.3.2.3 Financials
16.3.2.4 SWOT Analysis
16.3.3 Dardi International Corporation
16.3.3.1 Company Overview
16.3.3.2 Product Portfolio
16.3.4 Flow International Corporation (Shape Technologies Group)
16.3.4.1 Company Overview
16.3.4.2 Product Portfolio
16.3.5 Hornet Cutting Systems
16.3.5.1 Company Overview
16.3.5.2 Product Portfolio
16.3.6 Hypertherm Inc.
16.3.6.1 Company Overview
16.3.6.2 Product Portfolio
16.3.7 Jekran Ltd.
16.3.7.1 Company Overview
16.3.7.2 Product Portfolio
16.3.8 Jet Edge Inc.
16.3.8.1 Company Overview
16.3.8.2 Product Portfolio
16.3.9 KMT GmbH
16.3.9.1 Company Overview
16.3.9.2 Product Portfolio
16.3.9.3 Financials
16.3.10 Koike Aronson Inc.
16.3.10.1 Company Overview
16.3.10.2 Product Portfolio
16.3.11 Lincoln Electric Holdings Inc.
16.3.11.1 Company Overview
16.3.11.2 Product Portfolio
16.3.11.3 Financials
16.3.11.4 SWOT Analysis
16.3.12 Semyx LLC
16.3.12.1 Company Overview
16.3.12.2 Product Portfolio
16.3.13 Wardjet LLC (AXYZ International Inc.)
16.3.13.1 Company Overview
16.3.13.2 Product Portfolio

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List Of Tables

LIST OF TABLES

Table 1: Global: Waterjet Cutting Machine Market: Key Industry Highlights, 2023 and 2032
Table 2: Global: Waterjet Cutting Machine Market Forecast: Breakup by Type (in Million US$), 2024-2032
Table 3: Global: Waterjet Cutting Machine Market Forecast: Breakup by Product Type (in Million US$), 2024-2032
Table 4: Global: Waterjet Cutting Machine Market Forecast: Breakup by Horsepower (in Million US$), 2024-2032
Table 5: Global: Waterjet Cutting Machine Market Forecast: Breakup by Machine Size (in Million US$), 2024-2032
Table 6: Global: Waterjet Cutting Machine Market Forecast: Breakup by Application (in Million US$), 2024-2032
Table 7: Global: Waterjet Cutting Machine Market Forecast: Breakup by Region (in Million US$), 2024-2032
Table 8: Global: Waterjet Cutting Machine Market: Competitive Structure
Table 9: Global: Waterjet Cutting Machine Market: Key Players

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List Of Figures

LIST OF FIGURES

Figure 1: Global: Waterjet Cutting Machine Market: Major Drivers and Challenges
Figure 2: Global: Waterjet Cutting Machine Market: Sales Value (in Billion US$), 2018-2023
Figure 3: Global: Waterjet Cutting Machine Market: Breakup by Type (in %), 2023
Figure 4: Global: Waterjet Cutting Machine Market: Breakup by Product Type (in %), 2023
Figure 5: Global: Waterjet Cutting Machine Market: Breakup by Horsepower (in %), 2023
Figure 6: Global: Waterjet Cutting Machine Market: Breakup by Machine Size (in %), 2023
Figure 7: Global: Waterjet Cutting Machine Market: Breakup by Application (in %), 2023
Figure 8: Global: Waterjet Cutting Machine Market: Breakup by Region (in %), 2023
Figure 9: Global: Waterjet Cutting Machine Market Forecast: Sales Value (in Billion US$), 2024-2032
Figure 10: Global: Waterjet Cutting Machine (Pure) Market: Sales Value (in Million US$), 2018 & 2023
Figure 11: Global: Waterjet Cutting Machine (Pure) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 12: Global: Waterjet Cutting Machine (Abrasive) Market: Sales Value (in Million US$), 2018 & 2023
Figure 13: Global: Waterjet Cutting Machine (Abrasive) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 14: Global: Waterjet Cutting Machine (3D Waterjet Cutting) Market: Sales Value (in Million US$), 2018 & 2023
Figure 15: Global: Waterjet Cutting Machine (3D Waterjet Cutting) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 16: Global: Waterjet Cutting Machine (Micro Waterjet Cutting) Market: Sales Value (in Million US$), 2018 & 2023
Figure 17: Global: Waterjet Cutting Machine (Micro Waterjet Cutting) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 18: Global: Waterjet Cutting Machine (Robotic Waterjet Cutting) Market: Sales Value (in Million US$), 2018 & 2023
Figure 19: Global: Waterjet Cutting Machine (Robotic Waterjet Cutting) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 20: Global: Waterjet Cutting Machine (0 to 50 HP) Market: Sales Value (in Million

US$), 2018 & 2023
Figure 21: Global: Waterjet Cutting Machine (0 to 50 HP) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 22: Global: Waterjet Cutting Machine (51 to 100 HP) Market: Sales Value (in Million US$), 2018 & 2023
Figure 23: Global: Waterjet Cutting Machine (51 to 100 HP) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 24: Global: Waterjet Cutting Machine (Others) Market: Sales Value (in Million US$), 2018 & 2023
Figure 25: Global: Waterjet Cutting Machine (Others) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 26: Global: Waterjet Cutting Machine (Small) Market: Sales Value (in Million US$), 2018 & 2023
Figure 27: Global: Waterjet Cutting Machine (Small) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 28: Global: Waterjet Cutting Machine (Medium) Market: Sales Value (in Million US$), 2018 & 2023
Figure 29: Global: Waterjet Cutting Machine (Medium) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 30: Global: Waterjet Cutting Machine (Large) Market: Sales Value (in Million US$), 2018 & 2023
Figure 31: Global: Waterjet Cutting Machine (Large) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 32: Global: Waterjet Cutting Machine (Automotive) Market: Sales Value (in Million US$), 2018 & 2023
Figure 33: Global: Waterjet Cutting Machine (Automotive) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 34: Global: Waterjet Cutting Machine (Electronics) Market: Sales Value (in Million US$), 2018 & 2023
Figure 35: Global: Waterjet Cutting Machine (Electronics) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 36: Global: Waterjet Cutting Machine (Aerospace and Defense) Market: Sales Value (in Million US$), 2018 & 2023
Figure 37: Global: Waterjet Cutting Machine (Aerospace and Defense) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 38: Global: Waterjet Cutting Machine (Mining) Market: Sales Value (in Million US$), 2018 & 2023
Figure 39: Global: Waterjet Cutting Machine (Mining) Market Forecast: Sales Value (in Million US$), 2024-2032

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Figure 40: Global: Waterjet Cutting Machine (Metal Fabrication) Market: Sales Value (in Million US$), 2018 & 2023
Figure 41: Global: Waterjet Cutting Machine (Metal Fabrication) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 42: Global: Waterjet Cutting Machine (Other Applications) Market: Sales Value (in Million US$), 2018 & 2023
Figure 43: Global: Waterjet Cutting Machine (Other Applications) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 44: North America: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 45: North America: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 46: United States: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 47: United States: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 48: Canada: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 49: Canada: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 50: Asia Pacific: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 51: Asia Pacific: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 52: China: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 53: China: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 54: Japan: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 55: Japan: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 56: India: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 57: India: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 58: South Korea: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 59: South Korea: Waterjet Cutting Machine Market Forecast: Sales Value (in

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Million US$), 2024-2032
Figure 60: Australia: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 61: Australia: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 62: Indonesia: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 63: Indonesia: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 64: Others: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 65: Others: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 66: Europe: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 67: Europe: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 68: Germany: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 69: Germany: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 70: France: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 71: France: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 72: United Kingdom: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 73: United Kingdom: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 74: Italy: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 75: Italy: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 76: Spain: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 77: Spain: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 78: Russia: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023

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Figure 79: Russia: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 80: Others: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 81: Others: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 82: Latin America: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 83: Latin America: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 84: Brazil: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 85: Brazil: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 86: Mexico: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 87: Mexico: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 88: Others: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 89: Others: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 90: Middle East and Africa: Waterjet Cutting Machine Market: Sales Value (in Million US$), 2018 & 2023
Figure 91: Middle East and Africa: Waterjet Cutting Machine Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 92: Global: Waterjet Cutting Machine Industry: SWOT Analysis
Figure 93: Global: Waterjet Cutting Machine Industry: Value Chain Analysis
Figure 94: Global: Waterjet Cutting Machine Industry: Porter’s Five Forces Analysis

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