

Water Scooter Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global water scooter market size reached US\$ 1.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.7 Billion by 2028, exhibiting a growth rate (CAGR) of 9.11% during 2022-2028.

A water scooter is a recreational watercraft motor scooter used for movement and adventure activities on the sea and ocean coasts. Some of the commonly available variants include water jet bikes and deep propulsion vehicles (DPVs). They are usually operated through fuel or battery-powered systems. Jet bikes run over the water and DPVs are used for deep-sea diving. They consist of a narrow platform for the feet, a handlebar and a hydrofoil that is propelled in an upward and downward motion to facilitate movement. Water scooters are also used by coast guards to ensure safety at the beaches. They are lightweight and aid in enhancing the range of the diver for underwater exploration.

Water Scooter Market Trends:

The increasing consumer preference for adventure sports and recreational activities among the masses is one of the key factors driving the growth of the market. Moreover, significant growth in the tourism industry, especially in the developing economies, is providing a thrust to the market growth. Millennials are increasingly using water scooters for indulging in water sports and scuba diving activities. In line with this, the widespread product adoption for underwater exploration is also contributing to the growth of the market. Water scooters are also extensively utilized for conduction rescue operations in the coastal areas and during floods. Additionally, the launch of energy-efficient variants with long-distance propulsion systems is acting as another growth-inducing factor. Product manufacturers are also developing battery-fitted water scooters integrated with high-definition (HD) cameras and sound systems for underwater film

making and vlogging. Other factors, including the increasing expenditure capacities of the consumers, along with the rising product adoption for military operations, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global water scooter market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on vehicle type, propulsion type and application.

Breakup by Vehicle Type:

- Under Water
- Water Surface

Breakup by Propulsion Type:

- Fuel Operated
- Battery Operated

Breakup by Application:

- Personal
- Commercial
- Military

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Bombardier Recreational Products Inc., Dive Xtras Inc., Divertug, Kawasaki Heavy Industries Ltd., Nellis Engineering Inc., SubGravity, Suex Srl, Torpedo Inc., TUSA Inc. and Yamaha Motor Co. Ltd.

Key Questions Answered in This Report

1. What was the size of the global water scooter market in 2022?
2. What is the expected growth rate of the global water scooter market during 2023-2028?
3. What are the key factors driving the global water scooter market?
4. What has been the impact of COVID-19 on the global water scooter market?
5. What is the breakup of the global water scooter market based on the vehicle type?
6. What is the breakup of the global water scooter market based on the propulsion type?
7. What is the breakup of the global water scooter market based on the application?
8. What are the key regions in the global water scooter market?
9. Who are the key players/companies in the global water scooter market?

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