

Water Dispenser Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global water dispenser market size reached US\$ 2.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.9 Billion by 2028, exhibiting a growth rate (CAGR) of 6.1% during 2023-2028. The rising prevalence of waterborne diseases, continuous product innovations in water filtration systems, and growing awareness regarding the need for environmental sustainability represent some of the key factors driving the market.

A water dispenser is a household or office appliance that dispenses clean drinking water. It is a convenient alternative to traditional water pitchers or tap water, which may contain impurities or have poor taste. It consists of a water tank, a filter, and a dispenser faucet that provide an unlimited supply of filtered, safe drinking water at any workplace by plumbing into the existing water source system. It is a filtration system that removes impurities, such as chlorine, sediment, and bacteria, from the water before it is dispensed. The filters may need to be replaced periodically to ensure optimal water quality. As a result, it offers a range of advantages, making them a popular choice for homes, offices, and public spaces, including providing access to clean drinking water, convenience, cost-effectiveness, environmentally friendly, versatility and hot and cold-water options. Besides this, due to the ease of installation process and usage and low maintenance costs, there has been a considerable rise in the demand for water dispensers across commercial and industrial sectors.

Water Dispenser Market Trends:

The global market is primarily driven by the widespread demand for clean drinking water. Coupled with the rising prevalence of waterborne diseases and contamination of tap water, consumers are looking for safe and convenient ways to access clean drinking water, which is providing a boost to the overall market for water dispensers as they provide a reliable source of freshwater. Along with this, the growing health consciousness among the masses is also a key driving factor for the water dispenser market as individuals are choosing to drink more water instead of sugary drinks to promote better health and well-being. Apart from this, continual technological advancements and continuous product innovations in water filtration and purification systems are impacting the market favorably. Additionally, the development of smart water dispensers with Wi-Fi connectivity and mobile apps has made it easier to monitor water usage and track filter replacement, further influencing the demand on the global level. Furthermore, the rising awareness regarding the need for environmental sustainability has propelled the demand for sustainable products, which, in, turn is, driving the uptake for water dispensers as they eliminate the need for single-use plastic bottles. Other factors, including rapid urbanization and industrialization and easy product availability via online and offline organized distribution channels, are also acting as growth-inducing factors.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global water dispenser market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, operations, technology, distribution channel and application.

Type Insights:

Bottled

Top-Loading

Bottom-Loading

Point-of-Use

The report has provided a detailed breakup and analysis of the water dispenser market based on the type. This includes bottled (top-loading and bottom-loading) and point-of-use. According to the report, bottled represented the largest segment.

Operations Insights:

Free Standing

Countertop

Under the Sink

Wall Mounted

A detailed breakup and analysis of the water dispenser market based on the operations has also been provided in the report. This includes free standing, countertop, under the sink and wall mounted.

Technology Insights:

Filter-Free

Filtered

RO

Filters and Cartridges

The report has provided a detailed breakup and analysis of the water dispenser market based on the technology. This includes filter-free and filtered (RO and filters and cartridges).

Distribution Channel Insights:

Retail Stores

Non-branded Stores

Online Stores

A detailed breakup and analysis of the water dispenser market based on the distribution channel has also been provided in the report. This includes retail stores, non-branded

stores and online stores. According to the report, retail stores accounted for the largest market share.

Application Insights:

Commercial

Residential

Industrial

The report has provided a detailed breakup and analysis of the water dispenser market based on the application. This includes commercial, residential and industrial. According to the report, the commercial application represented the largest segment.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for water dispenser. Some of the factors driving the North America water dispenser market included the growing health consciousness, increasing population, rising demand for convenient water purification systems, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global water dispenser market. Competitive analysis such as market structure,

market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include A. O. Smith Corporation, Blue Star Limited, Clover Co. Ltd., Culligan Water, Electrolux AB, Haier Group Corporation, Honeywell International Inc., Midea Group, Panasonic Holdings Corporation, Primo Water Corporation, The Clorox Company, Voltas Limited, Waterlogic Plc, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. How big is the global water dispenser market?
2. What is the expected growth rate of the global water dispenser market during 2023-2028?
3. What are the key factors driving the global water dispenser market?
4. What has been the impact of COVID-19 on the global water dispenser market?
5. What is the breakup of the global water dispenser market based on the type?
6. What is the breakup of the global water dispenser market based on the distribution channel?
7. What is the breakup of the global water dispenser market based on the application?
8. What are the key regions in the global water dispenser market?
9. Who are the key players/companies in the global water dispenser market?

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