

Walnut Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global walnut market size reached US\$ 8.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 10.7 Billion by 2028, exhibiting a growth rate (CAGR) of 4.9% during 2023-2028.

Walnuts refer to large, round, and wrinkled edible seeds that belong to any of the deciduous trees of the Juglandaceae family. They are a good source of healthy omega-3 fats, antioxidants, and essential nutrients, such as fibers, proteins, carbohydrates, calcium, iron, sodium, phosphorous, and manganese. Walnuts help improve bone and brain health, prevent cardiovascular disorders and cancer, minimize the risk of gallbladder disease, reduce cholesterol levels, and aid in weight management. Due to these health benefits, walnuts are widely consumed as nuts and used in bakery products and to make walnut oil, an expensive culinary oil extensively utilized in salad dressings.

Walnut Market Trends:

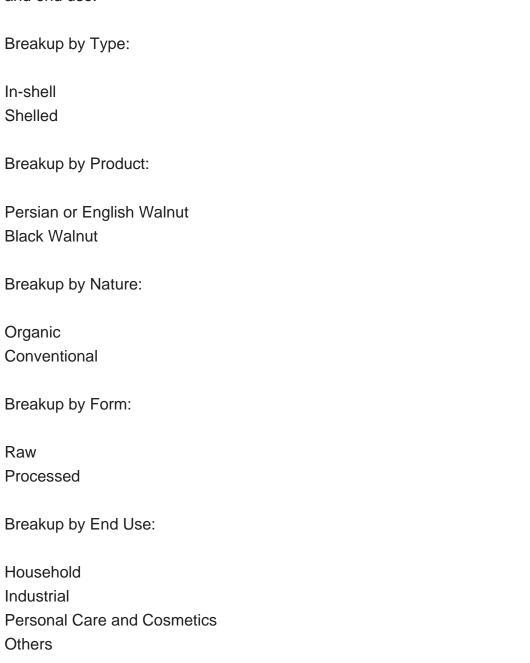
As walnuts offer numerous skin, hair, and health benefits, the escalating demand for healthy and nutritious food products represents the primary factor driving the market growth. Besides this, the rising consumption of walnuts as an ingredient in the food processing industry to manufacture nut butter, confectionery, chocolates, and bakery products is another major growth-inducing factor. Additionally, there has been a significant shift toward a healthy lifestyle due to the high prevalence of chronic diseases, such as obesity, diabetes, and cardiovascular diseases (CVDs). This, in confluence with the growing awareness regarding the high nutritional content and health benefits of walnuts among the masses, is catalyzing the product demand. Furthermore, the widespread adoption of walnuts in the cosmetics and personal care industry and the increasing product usage in traditional sweets, savory items, and other ready-to-eat



(RTE) meals are propelling the market growth. Other factors, including the rising demand for convenience foods, inflating consumer expenditure capacities, and the emerging trend of healthy snacking, are also creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global walnut market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, product, nature, form and end use.



Breakup by Region:



North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Agromillora Group, Alpine Pacific Nut Company, Andersen and Sons Shelling Inc., Crain Walnut Shelling Inc, Empire Nut Company LLC, GoldRiver Orchards Inc., Grower Direct Nut Co. Inc., Guerra Nut Shelling Co Inc, Haleakala Walnut Shelling Inc., Kashmir Walnut Group and Poindexter Nut Company.

Key Questions Answered in This Report

- 1. What was the size of the global walnut market in 2022?
- 2. What is the expected growth rate of the global walnut market during 2023-2028?
- 3. What has been the impact of COVID-19 on the global walnut market?
- 4. What are the key factors driving the global walnut market?
- 5. What is the breakup of the global walnut market based on the type?



- 6. What is the breakup of the global walnut market based on the product?
- 7. What is the breakup of the global walnut market based on nature?
- 8. What is the breakup of the global walnut market based on the form?
- 9. What are the key regions in the global walnut market?
- 10. Who are the key players/companies in the global walnut market?



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