

# Virtualization Software Market Report by Platform (PC Terminal, Mobile Terminal), Type (Storage Virtualization, Application Virtualization, Network Virtualization, Hardware Virtualization, Server Virtualization, OS Virtualization, and Others), and Region 2024-2032

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## **Abstracts**

The global virtualization software market size reached US\$ 69.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 317.6 Billion by 2032, exhibiting a growth rate (CAGR) of 18.1% during 2024-2032.

Virtualization software refers to an advanced solution that stimulates the abstraction layer over the physical hardware for enabling organizations to operate two or more virtual operating systems (OS) in a single platform. It offers flexibility, scalability, reliability, and optimal security, due to which it is used for disaster recovery, reducing downtime, enhancing productivity, performing instant provisioning, and optimizing overall work efficiency. On account of these properties, virtualization software finds extensive application in various industrial segments. At present, it is commercially available in varying types, such as network, storage, application, and hardware virtualization.

Virtualization Software Market Trends:

The widespread adoption of virtualization software across various industrial verticals, such as information technology (IT), telecom, retail, corporate and banking, financing, servicing, and insurance (BFSI) sectors for optimizing data security represents the key factor driving the market growth. In line with this, the sudden outbreak of coronavirus



disease (COVID-19) pandemic across the globe has prompted organizations to adopt bring your own device (BYOD) and work-as-a-space (WaaS) corporate models for maintaining the ongoing business operations, which is acting as another growth-inducing factor. Additionally, significant technological advancements and the introduction of network function visualization (NFV) and virtual customer premises equipment (vCPE) solutions for leveraging information technology (IT) virtualization technologies at reduced costs are contributing to the market growth. Besides this, the advent of cloud services has further facilitated the need for virtualization software applications to enhance communication and meet the evolving network needs across organizations. This, in turn, is supporting the market growth. Other factors, such as the proliferating sales of smart devices, the emergence of the fifth generation (5G) network and the escalating investments in the research and development (R&D) activities for launching advanced web-related solutions, such as fiber and broadband, are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global virtualization software market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on platform and type.

Breakup by Platform:

PC Terminal

Mobile Terminal

Breakup by Type:

Storage Virtualization

**Application Virtualization** 

Network Virtualization

Hardware Virtualization



	Server Virtualization
	OS Virtualization
	Others
Break	up by Region:
Broak	ap by region.
	North America
	United States
	Canada
	Asia-Pacific
	China
	Japan
	India
	South Korea
	Australia
	Indonesia
	Others
	Europe
	Germany
	France
	United Kingdom



Italy	
Spain	
Russia	
Others	
Latin America	
Brazil	
Mexico	
Others	
Middle East and Africa	

# Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amazon.com Inc., Citrix Systems Inc., Datadog, Google LLC, Huawei Technologies Co. Ltd., International Business Machines Corporation, Microsoft Corporation, Nutanix Inc., Oracle Corporation, Parallels International GmbH (Corel Corporation), SolarWinds Corporation and VMware Inc.

Key Questions Answered in This Report

- 1. How big is the global virtualization software market?
- 2. What is the expected growth rate of the global virtualization software market during 2024-2032?
- 3. What are the key factors driving the global virtualization software market?
- 4. What has been the impact of COVID-19 on the global virtualization software market?
- 5. What is the breakup of the global virtualization software market based on the



# platform?

- 6. What is the breakup of the global virtualization software market based on the type?
- 7. What are the key regions in the global virtualization software market?
- 8. Who are the key players/companies in the global virtualization software market?



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