

Virtual Data Room Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global virtual data room market size reached US\$ 2.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.8 Billion by 2028, exhibiting a growth rate (CAGR) of 13.9% during 2022-2028. The increasing adoption of cloud-based solutions, rising use of m-banking apps, and the growing preferences for online shopping represent some of the key factors driving the market.

A virtual data room (VDR) is an online repository of information used to store and share confidential documents securely. It is a digital version of a physical data room to store and exchange sensitive information during business transactions, including mergers and acquisitions (M&A), initial public offerings (IPOs), and audits. It provides a secure and controlled environment wherein authorized users can access, view, and collaborate on documents from anywhere with an internet connection. It also offers notes and bookmarks, question and answer (Q&A) tools, and multiple-factor authentication and watermarking. It removes the requirement for physical data storage and provides instant access from any location.

Virtual Data Room Market Trends:

The increasing adoption of cloud-based solutions in small and medium-scale enterprises (SMEs) to maintain business data efficiently and secure documentation management effectively represents one of the major factors driving the demand for VDRs around the world. Moreover, VDRs are employed in the banking, financial services and insurance (BFSI) industry to store and share financial statements, tax returns, and other documentation required for loan processing securely. They also help improve efficiency, reduce costs, and ensure compliance with regulatory requirements. This, coupled with the rising use of m-banking apps, is favoring the growth of the market. In addition, VDRs find applications in the e-commerce industry to share supply chain management information like supplier contracts, inventory data, and logistics

information. They are also utilized for sharing confidential information, such as product catalogs, pricing information, and sales data for e-commerce platforms. This, along with the growing preference for online shopping among the masses on account of hectic schedules, considerable reliance on smartphones, and increasing penetration of high speed internet connectivity, is influencing the market positively. Apart from this, the integration of artificial intelligence (AI), machine learning (ML), and two factor authentication in VDRs to analyze documents and identify potential risks or compliance issues are contributing to the market growth. These advanced technologies help administrators quickly identify potential issues and take actions to mitigate risks and offer an additional layer of security beyond traditional username and password authentication. Furthermore, the increasing number of startups is catalyzing the demand for VDRs to help share confidential information and control sensitive documents for due diligence.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global virtual data room market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, deployment type, enterprise size, business function and vertical.

Component Insights:

Solution

Services

The report has provided a detailed breakup and analysis of the virtual data room market based on the component. This includes solution and services. According to the report, solution represented the largest segment.

Deployment Type Insights:

Cloud-based

On-premises

A detailed breakup and analysis of the virtual data room market based on the deployment type has also been provided in the report. This includes cloud-based and on-premises. According to the report, on-premises accounted for the largest market share.

Enterprise Size Insights:

Large Enterprises

Small and Medium Enterprises

The report has provided a detailed breakup and analysis of the virtual data room market based on the enterprise size. This includes large enterprises and small and medium enterprises. According to the report, large enterprises represented the largest segment.

Business Function Insights:

Marketing and Sales

Legal

Finance

Workforce Management

A detailed breakup and analysis of the virtual data room market based on the business function has also been provided in the report. This includes marketing and sales, legal, finance, and workforce management. According to the report, finance accounted for the largest market share.

Vertical Insights:

BFSI

Retail and E-Commerce

Government

Healthcare and Life Sciences

IT and Telecommunications

Others

The report has provided a detailed breakup and analysis of the virtual data room market based on the vertical. This includes BFSI, retail and e-commerce, government, healthcare and life sciences, IT and telecommunications, and others. According to the report, BFSI represented the largest segment.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America (the United States and Canada) was the largest market for virtual data room. Some of the factors driving the North America virtual data room market included increasing automation trends, rising mergers and acquisitions (M&A) activities, technological advancements, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global virtual data room market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Ansarada Pty Ltd., Brainloop AG (Diligent Corporation), CapLinked, Citrix Systems Inc., Datasite Global Corporation, DealRoom Inc., EthosData, Firmex Inc, FORDATA sp. z o.o., iDeals Solutions Group, Intralinks Holdings Inc. (SS&C Technologies), SecureDocs Inc., ShareVault (Pandesa Corporation), SmartRoom (BMC Group), etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global virtual data room market in 2022?
2. What is the expected growth rate of the global virtual data room market during 2023-2028?
3. What are the key factors driving the global virtual data room market?
4. What has been the impact of COVID-19 on the global virtual data room market?
5. What is the breakup of the global virtual data room market based on the component?
6. What is the breakup of the global virtual data room market based on the deployment type?
7. What is the breakup of the global virtual data room market based on the enterprise size?
8. What is the breakup of the global virtual data room market based on the business function?
9. What is the breakup of the global virtual data room market based on the vertical?

10. What are the key regions in the global virtual data room market?
11. Who are the key players/companies in the global virtual data room market?

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