

Vinyl Record Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global vinyl record market size reached US\$ 1.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.8 Billion by 2028, exhibiting a growth rate (CAGR) of 9.4% during 2023-2028.

A vinyl record, or phonograph record, refers to an analog sound storage device that consists of a disc manufactured using polyvinyl chloride plastic. The discs can have a metal, resin, cardboard or glass core, and the modulated sound information is inscribed in the surface materials in grooves. The disc is incised on both sides with a single concentric spiral groove, in which a sapphire or diamond needle or stylus is run. Traditionally, these records were used as the primary medium for commercial music production; however, they are now gaining immense traction among the new-generation artists as well.

The market is primarily being driven by rapid urbanization, along with the adoption of omnichannel retailing practices by vendors to increase their consumer base. Music collectors, audiophiles and disc jockeys (DJs) consider vinyl records as a prized possession and are increasingly using them for concerts, shows and music recordings. Furthermore, these records also represent a significant part of pop music history and heritage, which is increasing their demand significantly in the contemporary music scenario. Popular music labels are organizing events to release and offering deluxe or limited-edition albums to promote vinyl records. Additionally, product manufacturers are integrating various technological advancements in the records to enhance disc capacity, maintain high-definition (HD) audio quality and minimize the overall costs of production. Other factors, such as aggressive promotional activities by celebrities and music

personalities, along with increasing expenditure capacities of consumers, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global vinyl record market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, feature, gender, age group, application and distribution channel.

Breakup by Product:

LP/EP Vinyl Records

Single Vinyl Records

Breakup by Feature:

Colored

Gatefold

Picture

Breakup by Gender:

Men

Women

Breakup by Age Group:

13-17

18-25

26-35

36-50

Above 50

Breakup by Application:

Private

Commercial

Breakup by Distribution Channel:

Supermarkets and Hypermarkets

Independent Retailers

Online Stores

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being GZ Media, Implant Media Pty Ltd., Independent Record Pressing, MPO International (Aker Solutions), Optimal Media (Brand Networks), PrimeDisc International Limited, Quality Record Pressings, R.a.n.d.muzik Record Manufacturing, Record Industry, Pallas Group, Stereodisk LLC, United Record Pressing, etc.

Key Questions Answered in This Report

1. What was the size of the global vinyl record market in 2022?
2. What is the expected growth rate of the global vinyl record market during 2023-2028?
3. What are the key factors driving the global vinyl record market?
4. What has been the impact of COVID-19 on the global vinyl record market?
5. What is the breakup of the global vinyl record market based on the product?
6. What is the breakup of the global vinyl record market based on the feature?
7. What is the breakup of the global vinyl record market based on the gender?
8. What is the breakup of the global vinyl record market based on the age group?
9. What is the breakup of the global vinyl record market based on the application?
10. What is the breakup of the global vinyl record market based on the distribution channel?
11. What are the key regions in the global vinyl record market?
12. Who are the key companies/players in the global vinyl record market?

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