

Vietnam Aquafeed Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The Vietnam aquafeed market size reached US\$ 313.5 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 561.4 Million by 2028, exhibiting a growth rate (CAGR) of 10.1% during 2023-2028.

A major factor driving the demand of aquafeed in the country is its large aquaculture market. Vietnam is currently ranked as the fourth-largest producer of seafood from aquaculture, after China, Indonesia, and India. Moreover, changes in the diet preferences of consumers coupled with rising incomes have increased the consumption of seafood within the country creating a positive impact on the aquafeed market. Some of the major seafood products in Vietnam include shrimps, pangasius, tuna and marine fish. Some of the other factors driving the market include rising exports, strong government support, advancements in feed manufacturing technology, rising awareness on the adoption of modern feeding practices, etc. Catalyzed, by the rising demand, existing players in the country have expanded their production capacities and several new players have also recently entered the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the Vietnam aquafeed market report, along with forecasts at the country and regional level from 2023-2028. Our report has categorized the market based on ingredient, additives, product forms, end user and distribution channel.

Breakup by Ingredient:

Grains and Cereals

Soybean

Fish Meal

Additives
Fish Oil
Others

Breakup by Additives:

Amino Acids
Antibiotics
Vitamins
Feed Acidifiers
Others

Breakup by Product Forms:

Pellets
Extruded
Powdered
Liquid

Breakup by End User:

Catfish
Shrimp
Mollusks
Tilapia
Carps
Salmon
Others

Breakup by Distribution Channel:

Direct to Farmers
Local Wholesalers
Exports
Others

Breakup by Region:

Southern Vietnam
Northern Vietnam
Central Vietnam

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Cargill Inc., De Heus LLC, Proconco, GreenFeed Vietnam Corp., Charoen Pokphand (CP), Uni President Vietnam, etc.

Key Questions Answered in This Report

1. What was the size of the Vietnam aquafeed market in 2022?
2. What is the expected growth rate of the Vietnam aquafeed market during 2023-2028?
3. What are the key factors driving the Vietnam aquafeed market?
4. What has been the impact of COVID-19 on the Vietnam aquafeed market?
5. What is the breakup of the Vietnam aquafeed market based on the ingredient?
6. What is the breakup of the Vietnam aquafeed market based on the additives?
7. What is the breakup of the Vietnam aquafeed market based on the product forms?
8. What is the breakup of the Vietnam aquafeed market based on the end user?
9. What is the breakup of the Vietnam aquafeed market based on the distribution channel?
10. What are the key regions in the Vietnam aquafeed market?
11. Who are the key players/companies in the Vietnam aquafeed market?

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