

Video Surveillance Systems Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global video surveillance systems market size reached US\$ 57.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 135.2 Billion by 2028, exhibiting a growth rate (CAGR) of 14.8% during 2023-2028.

Video surveillance systems refer to technologically enhanced monitoring systems that capture videos and images that can be compressed, stored, or sent over communication networks. Analog, hybrid and internet protocol (IP) are some of the commonly used video surveillance systems. Consisting of recorders, display units, transmission, cameras, monitors and control systems, they are generally used to monitor operations, prevent theft, vandalism, accidents and damage to vehicles, and monitor grounds, outdoor premises and traffic. These systems further assist in recording evidence, maintaining accurate records, and enhancing situation awareness, thus ensuring public safety. As a result, surveillance systems are widely installed across various establishments, both in residential and commercial sectors.

Video Surveillance Systems Market Trends:

Significant growth in the banking, financial services and insurance (BFSI) industry across the globe is creating a positive outlook for the market. Video surveillance systems are widely used due to the rising number of thefts, suspicious withdrawals from automated teller machine (ATM), and fraudulent transactions. Moreover, the increasing product demand in the retail sector due to the rising instances of shoplifting and burglary is favoring the market growth. Apart from this, various advancements in technology, such as the integration of deep learning, the Internet of Things (IoT) and

artificial intelligence (AI) that offer advanced analytical functions, such as face, vehicle, and license plate recognition (LPR), are providing a considerable boost to the market growth. Additionally, the rising security concerns due to the increasing number of terror attacks and illegal activities across the globe is facilitating the widespread adoption of video surveillance systems in the defense industry to track and monitor public activities. This, in turn, is positively impacting the market growth. Other factors, including the introduction of high-definition (HD) cameras and the implementation of various government initiatives promoting the installation of video cameras in public places, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global video surveillance systems market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on system type, component, application, enterprise size and customer type.

Breakup by System Type:

- Analog Surveillance
- IP Surveillance
- Hybrid Surveillance

Breakup by Component:

- Hardware
- Software
- Services

Breakup by Application:

- Commercial
- Military and Defense
- Infrastructure
- Residential
- Others

Breakup by Enterprise Size:

- Small Scale Enterprise

Medium Scale Enterprise
Large Scale Enterprise

Breakup by Customer Type:

B2B
B2C

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Axis Communications AB (Canon Inc.), Bosch Sicherheitssysteme GmbH (Robert Bosch GmbH), Eagle Eye Networks Inc., Hangzhou

Hikvision Digital Technology Company Limited, Honeywell International Inc., Infinova Corporation, Panasonic Corporation, Qognify Inc., Samsung Electronics Co. Ltd., Schneider Electric SE, Sony Group Corporation and Zhejiang Dahua Technology Co. Ltd.

Key Questions Answered in This Report:

How has the global video surveillance systems market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global video surveillance systems market?

What are the key regional markets?

What is the breakup of the market based on the system type?

What is the breakup of the market based on the component?

What is the breakup of the market based on the application?

What is the breakup of the market based on the enterprise size?

What is the breakup of the market based on the customer type?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global video surveillance systems market and who are the key players?

What is the degree of competition in the industry?

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