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UV LED Market Report by Type (UV-A, UV-B, UV-C), Material (Silicon Carbide (SiC), Gallium Nitride (GaN), Sapphire, and Others), Application (Curing, Disinfection/Purification, Indoor Gardening, Counterfeit Detection, and Others), Industry Vertical (Healthcare and Medical, Agriculture, Residential, Industrial, Commercial), and Region 2024-2032

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Abstracts

The global UV LED market size reached US$ 782.9 Million in 2023. Looking forward, IMARC Group expects the market to reach US$ 2,646.2 Million by 2032, exhibiting a growth rate (CAGR) of 14.2% during 2024-2032. The increasing demand for clean water, rising prevalence of various chronic and skin conditions, and the growing trend of miniaturization in consumer electronics represent some of the key factors driving the market.

An ultraviolet (UV) light-emitting diode (LED) is a solid state device that emits light when an electrical current flows from the positive side to the negative side of the circuit. It consumes less energy, has a longer lifespan, emits high intensity output, and generates less heat as compared to traditional UV lamps. It is also environment-friendly as it does not contain hazardous materials like mercury and produces ozone. It releases specific wavelengths of ultraviolet light, which allows for more precise control and customization of the output. It is used to disinfect the air by killing bacteria and viruses. As it offers a longer lifetime and greater reliability and enables system designers maximum design freedom, UV LED is find numerous applications across the globe.

UV LED Market Trends:

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There is an increase in the use of UV LEDs in water purification systems to disinfect water by destroying bacteria, viruses, and other microorganisms. They are also used in sterilization applications, as they are the most cost effective way to provide safe drinking water. This, coupled with the rising demand for clean water, represents one of the major factors strengthening the market growth around the world. Moreover, the growing usage of UV LEDs in indoor horticulture to stimulate plant growth and increase yields is influencing the market positively. In addition, there is a rise in the adoption of UV LEDs in diagnostic testing for various diseases and conditions to identify the presence of certain biological materials, such as blood or saliva, in a sample. They are also utilized in wound healing by stimulating the growth of new tissue and promoting the healing of damaged tissue. This, along with the surging prevalence of various chronic and skin conditions, such as psoriasis, vitiligo, eczema, and acne among individuals, is favoring the growth of the market. Apart from this, the increasing requirement of UV LED for disinfection in consumer electronics, including smartphones, tablets, and laptops, to kill bacteria and viruses on the surfaces of these devices and reduce the risk of infections is propelling the growth of the market. Furthermore, the growing trend of miniaturization in consumer electronics and the rising adoption of LED technology for UV curing commercial and industrial materials like inks is creating a positive outlook for the market.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global UV LED market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, material, application and industry vertical.

Type Insights:

UV-A
UV-B
UV-C

The report has provided a detailed breakup and analysis of the UV LED market based on the type. This includes UV-A, UV-B, and UV-C. According to the report, UV-C represented the largest segment.

Material Insights:

Silicon Carbide (SiC)

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Gallium Nitride (GaN)
Sapphire
Others

A detailed breakup and analysis of the UV LED market based on the material has also been provided in the report. This includes silicon carbide (SiC), Gallium Nitride (GaN), sapphire, and others.

Application Insights:

Curing
Disinfection/Purification
Indoor Gardening
Counterfeit Detection
Others

The report has provided a detailed breakup and analysis of the UV LED market based on the application. This includes curing, disinfection/purification, indoor gardening, counterfeit detection, and others. According to the report, disinfection/purification represented the largest segment.

Industry Vertical Insights:

Healthcare and Medical
Agriculture
Residential
Industrial
Commercial

A detailed breakup and analysis of the UV LED market based on the industry vertical has also been provided in the report. This includes healthcare and medical, agriculture, residential, industrial, and commercial. According to the report, healthcare and medical accounted for the largest market share.

Regional Insights:

North America
United States
Canada

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Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others) was the largest market for UV LED. Some of the factors driving the Asia Pacific UV LED market included the expansion of disinfection and sterilization applications, product innovations, extensive research and development (R&D) activities, etc.

Competitive Landscape:
The report has also provided a comprehensive analysis of the competitive landscape in the global UV LED market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Asahi Kasei Corporation, Dr. H?nle AG, FUJIFILM Corporation, Heraeus Holding

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GmbH, Koninklijke Philips N.V., Lumileds Holding B.V., Nichia Corporation, Nordson Corporation, Osram Licht AG (ams AG), Phoseon Technology, SemiLEDs Corporation, Seoul Semiconductor Co. Ltd., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global UV LED market in 2023?
2. What is the expected growth rate of the global UV LED market during 2024-2032?
3. What are the key factors driving the global UV LED market?
4. What has been the impact of COVID-19 on the global UV LED market?
5. What is the breakup of the global UV LED market based on the type?
6. What is the breakup of the global UV LED market based on the application?
7. What is the breakup of the global UV LED market based on industry vertical?
8. What are the key regions in the global UV LED market?
9. Who are the key players/companies in the global UV LED market?

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Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study
2.2 Stakeholders
2.3 Data Sources
  2.3.1 Primary Sources
  2.3.2 Secondary Sources
2.4 Market Estimation
  2.4.1 Bottom-Up Approach
  2.4.2 Top-Down Approach
2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview
4.2 Key Industry Trends

5 GLOBAL UV LED MARKET

5.1 Market Overview
5.2 Market Performance
5.3 Impact of COVID-19
5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

6.1 UV-A
  6.1.1 Market Trends
  6.1.2 Market Forecast
6.2 UV-B
  6.2.1 Market Trends
  6.2.2 Market Forecast
6.3 UV-C

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6.3.1 Market Trends
6.3.2 Market Forecast

7 MARKET BREAKUP BY MATERIAL

7.1 Silicon Carbide (SiC)
7.1.1 Market Trends
7.1.2 Market Forecast
7.2 Gallium Nitride (GaN)
7.2.1 Market Trends
7.2.2 Market Forecast
7.3 Sapphire
7.3.1 Market Trends
7.3.2 Market Forecast
7.4 Others
7.4.1 Market Trends
7.4.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Curing
8.1.1 Market Trends
8.1.2 Market Forecast
8.2 Disinfection/Purification
8.2.1 Market Trends
8.2.2 Market Forecast
8.3 Indoor Gardening
8.3.1 Market Trends
8.3.2 Market Forecast
8.4 Counterfeit Detection
8.4.1 Market Trends
8.4.2 Market Forecast
8.5 Others
8.5.1 Market Trends
8.5.2 Market Forecast

9 MARKET BREAKUP BY INDUSTRY VERTICAL

9.1 Healthcare and Medical

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9.1.1 Market Trends
9.1.2 Market Forecast
9.2 Agriculture
9.2.1 Market Trends
9.2.2 Market Forecast
9.3 Residential
9.3.1 Market Trends
9.3.2 Market Forecast
9.4 Industrial
9.4.1 Market Trends
9.4.2 Market Forecast
9.5 Commercial
9.5.1 Market Trends
9.5.2 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 North America
10.1.1 United States
10.1.1.1 Market Trends
10.1.1.2 Market Forecast
10.1.2 Canada
10.1.2.1 Market Trends
10.1.2.2 Market Forecast
10.2 Asia-Pacific
10.2.1 China
10.2.1.1 Market Trends
10.2.1.2 Market Forecast
10.2.2 Japan
10.2.2.1 Market Trends
10.2.2.2 Market Forecast
10.2.3 India
10.2.3.1 Market Trends
10.2.3.2 Market Forecast
10.2.4 South Korea
10.2.4.1 Market Trends
10.2.4.2 Market Forecast
10.2.5 Australia
10.2.5.1 Market Trends

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10.2.5.2 Market Forecast
10.2.6 Indonesia
10.2.6.1 Market Trends
10.2.6.2 Market Forecast
10.2.7 Others
10.2.7.1 Market Trends
10.2.7.2 Market Forecast
10.3 Europe
10.3.1 Germany
10.3.1.1 Market Trends
10.3.1.2 Market Forecast
10.3.2 France
10.3.2.1 Market Trends
10.3.2.2 Market Forecast
10.3.3 United Kingdom
10.3.3.1 Market Trends
10.3.3.2 Market Forecast
10.3.4 Italy
10.3.4.1 Market Trends
10.3.4.2 Market Forecast
10.3.5 Spain
10.3.5.1 Market Trends
10.3.5.2 Market Forecast
10.3.6 Russia
10.3.6.1 Market Trends
10.3.6.2 Market Forecast
10.3.7 Others
10.3.7.1 Market Trends
10.3.7.2 Market Forecast
10.4 Latin America
10.4.1 Brazil
10.4.1.1 Market Trends
10.4.1.2 Market Forecast
10.4.2 Mexico
10.4.2.1 Market Trends
10.4.2.2 Market Forecast
10.4.3 Others
10.4.3.1 Market Trends
10.4.3.2 Market Forecast

+44 20 8123 2220
info@marketpublishers.com

10.5 Middle East and Africa
10.5.1 Market Trends
10.5.2 Market Breakup by Country
10.5.3 Market Forecast

11 SWOT ANALYSIS

11.1 Overview
11.2 Strengths
11.3 Weaknesses
11.4 Opportunities
11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

13.1 Overview
13.2 Bargaining Power of Buyers
13.3 Bargaining Power of Suppliers
13.4 Degree of Competition
13.5 Threat of New Entrants
13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

15.1 Market Structure
15.2 Key Players
15.3 Profiles of Key Players
15.3.1 Asahi Kasei Corporation
15.3.1.1 Company Overview
15.3.1.2 Product Portfolio
15.3.1.3 Financials
15.3.1.4 SWOT Analysis
15.3.2 Dr. H?nle AG
15.3.2.1 Company Overview
15.3.2.2 Product Portfolio

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15.3.2.3 Financials
15.3.3 FUJIFILM Corporation
15.3.3.1 Company Overview
15.3.3.2 Product Portfolio
15.3.3.3 Financials
15.3.3.4 SWOT Analysis
15.3.4 Heraeus Holding GmbH
15.3.4.1 Company Overview
15.3.4.2 Product Portfolio
15.3.4.3 SWOT Analysis
15.3.5 Koninklijke Philips N.V.
15.3.5.1 Company Overview
15.3.5.2 Product Portfolio
15.3.5.3 Financials
15.3.5.4 SWOT Analysis
15.3.6 Lumileds Holding B.V.
15.3.6.1 Company Overview
15.3.6.2 Product Portfolio
15.3.7 Nichia Corporation
15.3.7.1 Company Overview
15.3.7.2 Product Portfolio
15.3.8 Nordson Corporation
15.3.8.1 Company Overview
15.3.8.2 Product Portfolio
15.3.8.3 Financials
15.3.8.4 SWOT Analysis
15.3.9 Osram Licht AG (ams AG)
15.3.9.1 Company Overview
15.3.9.2 Product Portfolio
15.3.9.3 Financials
15.3.10 Phoseon Technology
15.3.10.1 Company Overview
15.3.10.2 Product Portfolio
15.3.10.3 SWOT Analysis
15.3.11 SemiLEDs Corporation
15.3.11.1 Company Overview
15.3.11.2 Product Portfolio
15.3.12 Seoul Semiconductor Co. Ltd.
15.3.12.1 Company Overview

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15.3.12.2 Product Portfolio
15.3.12.3 Financials

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List Of Tables

LIST OF TABLES

Table 1: Global: UV LED Market: Key Industry Highlights, 2023 and 2032
Table 2: Global: UV LED Market Forecast: Breakup by Type (in Million US$), 2024-2032
Table 3: Global: UV LED Market Forecast: Breakup by Material (in Million US$), 2024-2032
Table 4: Global: UV LED Market Forecast: Breakup by Application (in Million US$), 2024-2032
Table 5: Global: UV LED Market Forecast: Breakup by Industry Vertical (in Million US$), 2024-2032
Table 6: Global: UV LED Market Forecast: Breakup by Region (in Million US$), 2024-2032
Table 7: Global: UV LED Market: Competitive Structure
Table 8: Global: UV LED Market: Key Players

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List Of Figures

LIST OF FIGURES

Figure 1: Global: UV LED Market: Major Drivers and Challenges
Figure 2: Global: UV LED Market: Sales Value (in Million US$), 2018-2023
Figure 3: Global: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 4: Global: UV LED Market: Breakup by Type (in %), 2023
Figure 5: Global: UV LED Market: Breakup by Material (in %), 2023
Figure 6: Global: UV LED Market: Breakup by Application (in %), 2023
Figure 7: Global: UV LED Market: Breakup by Industry Vertical (in %), 2023
Figure 8: Global: UV LED Market: Breakup by Region (in %), 2023
Figure 9: Global: UV LED (UV-A) Market: Sales Value (in Million US$), 2018 & 2023
Figure 10: Global: UV LED (UV-A) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 11: Global: UV LED (UV-B) Market: Sales Value (in Million US$), 2018 & 2023
Figure 12: Global: UV LED (UV-B) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 13: Global: UV LED (UV-C) Market: Sales Value (in Million US$), 2018 & 2023
Figure 14: Global: UV LED (UV-C) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 15: Global: UV LED (Silicon Carbide -SiC) Market: Sales Value (in Million US$), 2018 & 2023
Figure 16: Global: UV LED (Silicon Carbide -SiC) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 17: Global: UV LED (Gallium Nitride -GaN) Market: Sales Value (in Million US$), 2018 & 2023
Figure 18: Global: UV LED (Gallium Nitride -GaN) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 19: Global: UV LED (Sapphire) Market: Sales Value (in Million US$), 2018 & 2023
Figure 20: Global: UV LED (Sapphire) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 21: Global: UV LED (Other Materials) Market: Sales Value (in Million US$), 2018 & 2023
Figure 22: Global: UV LED (Other Materials) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 23: Global: UV LED (Curing) Market: Sales Value (in Million US$), 2018 & 2023
Figure 24: Global: UV LED (Curing) Market Forecast: Sales Value (in Million US$),

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2024-2032
Figure 25: Global: UV LED (Disinfection/Purification) Market: Sales Value (in Million US$), 2018 & 2023
Figure 26: Global: UV LED (Disinfection/Purification) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 27: Global: UV LED (Indoor Gardening) Market: Sales Value (in Million US$), 2018 & 2023
Figure 28: Global: UV LED (Indoor Gardening) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 29: Global: UV LED (Counterfeit Detection) Market: Sales Value (in Million US$), 2018 & 2023
Figure 30: Global: UV LED (Counterfeit Detection) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 31: Global: UV LED (Other Applications) Market: Sales Value (in Million US$), 2018 & 2023
Figure 32: Global: UV LED (Other Applications) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 33: Global: UV LED (Healthcare and Medical) Market: Sales Value (in Million US$), 2018 & 2023
Figure 34: Global: UV LED (Healthcare and Medical) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 35: Global: UV LED (Agriculture) Market: Sales Value (in Million US$), 2018 & 2023
Figure 36: Global: UV LED (Agriculture) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 37: Global: UV LED (Residential) Market: Sales Value (in Million US$), 2018 & 2023
Figure 38: Global: UV LED (Residential) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 39: Global: UV LED (Industrial) Market: Sales Value (in Million US$), 2018 & 2023
Figure 40: Global: UV LED (Industrial) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 41: Global: UV LED (Commercial) Market: Sales Value (in Million US$), 2018 & 2023
Figure 42: Global: UV LED (Commercial) Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 43: North America: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 44: North America: UV LED Market Forecast: Sales Value (in Million US$),

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info@marketpublishers.com

2024-2032
Figure 45: United States: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 46: United States: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 47: Canada: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 48: Canada: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 49: Asia-Pacific: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 50: Asia-Pacific: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 51: China: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 52: China: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 53: Japan: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 54: Japan: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 55: India: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 56: India: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 57: South Korea: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 58: South Korea: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 59: Australia: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 60: Australia: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 61: Indonesia: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 62: Indonesia: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 63: Others: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 64: Others: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 65: Europe: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 66: Europe: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 67: Germany: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 68: Germany: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 69: France: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 70: France: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 71: United Kingdom: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 72: United Kingdom: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 73: Italy: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 74: Italy: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 75: Spain: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 76: Spain: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 77: Russia: UV LED Market: Sales Value (in Million US$), 2018 & 2023

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Figure 78: Russia: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 79: Others: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 80: Others: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 81: Latin America: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 82: Latin America: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 83: Brazil: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 84: Brazil: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 85: Mexico: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 86: Mexico: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 87: Others: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 88: Others: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 89: Middle East and Africa: UV LED Market: Sales Value (in Million US$), 2018 & 2023
Figure 90: Middle East and Africa: UV LED Market: Breakup by Country (in %), 2023
Figure 91: Middle East and Africa: UV LED Market Forecast: Sales Value (in Million US$), 2024-2032
Figure 92: Global: UV LED Industry: SWOT Analysis
Figure 93: Global: UV LED Industry: Value Chain Analysis
Figure 94: Global: UV LED Industry: Porter's Five Forces Analysis

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