

# US Secondary Wood Products Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The US secondary wood products market size reached US\$ 278.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 315.8 Billion by 2028, exhibiting a growth rate (CAGR) of 1.9% during 2023-2028.

Secondary wood products are manufactured by the processing of primary wood products such as lumber, pulp, timber, etc. Such products majorly include wood furniture such as wooden kitchen, engineered wood products, cabinets and countertops, wooden pallets, and secondary paper products.

The secondary wood products market in the United States is currently being driven by the growth in the construction sector, which accounts for more than a third of the US total consumption of wood products annually. The forests based in the southern US are currently a major supplier to the timber industry in the country and alone account for nearly 12% in the world's primary wood products supplies and around one-fifth in the global supplies of the secondary pulp and paper products. The growing population coupled with the increased consumer spending, economic growth, and rising demand for household wood products are also catalyzing the growth of the industry in the region. Furthermore, the export of these products to some European and Asian markets has also increased owing to the European Union biofuel regulations and rising construction activities in Asian countries, which have resulted in the increasing demand for products, specifically wood pellets and engineered woods panels.

### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the US secondary wood products market report, along with forecasts for the period 2023-2028. Our report has categorized the market based on type.

#### Breakup by Type:

- Wood Furniture
- Office Furniture
- Household & Institution
- Wooden Kitchen, Cabinets and Countertops
- Others
- Engineered Wood Products
- Plywood
- OSB
- Particle Board
- Others
- Secondary Paper Products
- Paper Products
- Paperboard Containers
- Others

Amongst these, wood furniture represents the leading segment, accounting for the majority of the market share.

#### Competitive Landscape:

The report has also examined the competitive landscape of US secondary wood products market. Some of the major players include Ashley Furniture Industries, Steelcase, HNI Corporation, Herman Miller, Weyerhaeuser Company, Universal Forest Products, etc.

#### Key Questions Answered in This Report:

How has the US secondary wood products market performed so far and how will it perform in the coming years?

Which are the popular product types in the US secondary wood products market?

What has been the impact of COVID-19 on the US secondary wood products market?

What are the various stages in the value chain of the US secondary wood products industry?

What are the key driving factors and challenges in the US secondary wood products industry?

What is the structure of the US secondary wood products industry and who are the key players?

What is the degree of competition in the US secondary wood products industry?

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