

United Kingdom Vehicle Recycling Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The United Kingdom vehicle recycling market size reached US\$ 1.8 Billion in 2022?. Looking forward, IMARC Group expects the market to reach US\$ 2.5 Billion by 2028?, exhibiting a growth rate (CAGR) of 5.6% during 2022-2028?.

Vehicle recycling is the process of disassembling automobiles to recover and recycle spare parts, fuel, and scrap metals. It involves dismantling, crushing, shredding, and material recovery through which magnetic pieces, sheet metals, seats, wheels, and other components are retrieved. Vehicle recycling offers numerous environmental benefits pertaining to the reuse or safe disposal of heavy metals and hazardous substances, like gasoline, coolants, brake fluids, etc.

In the UK, the wide presence of numerous directives pertaining to reuse, recycle, and recovery of vehicles reaching their end life, is augmenting the market growth. Furthermore, these directives are also focusing on the safe handling of heavy metals, including lead and mercury, along with maintaining proper recycling standards at treatment facilities. Additionally, the rising adoption of metal scraps, particularly steel and aluminum, for manufacturing more affordable, lightweight, and fuel-efficient vehicles is another growth-inducing factor. Moreover, the increasing consumer awareness towards numerous environmental benefits of recycled materials in minimizing natural resource dependency is also augmenting the market growth. Apart from this, the increasing utilization of recycled batteries in the consumer electronics sector will continue to drive the UK market for vehicle recycling in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the United Kingdom vehicle recycling market report, along with forecasts at the country and regional level from 2023-2028. Our report has categorized the market based on vehicle type, material and application.

Breakup by Vehicle Type:

Passenger Cars Recycling

Commercial Vehicles Recycling

Breakup by Material:

Steel

Copper

Aluminium

Rubber

Iron

Plastic

Glass

Others

Breakup by Application:

Aftermarket

OEMs

Breakup by Region:

North West England

Yorkshire and the Humber

West Midlands

East of England

South West England

South East England

East Midlands

North East England

Greater London

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Ampthill Metal Company, ASM Auto Recycling Ltd., Auto Spares & Salvage Limited, CarTakeBack.com Limited, Charles Trent Ltd., Copart UK Ltd. (Copart Inc), Go Green Vehicle Recycling & Recovery Ltd., LJC Auto Spares Ltd, Motorhog Ltd. (SYNETIQ Limited), Norfolk Salvage, Overton Garage Limited, Recycling Lives Limited, Silverlake Garage, Sole Bay Car Spares Ltd., SWM & Waste Recycling Ltd., The Little Vehicle Recycling Company, Van Services Ltd., and Wigston Car Breakers.

Key Questions Answered in This Report:

How has the United Kingdom vehicle recycling market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the United Kingdom vehicle recycling market?

What are the key regional markets?

What is the breakup of the market based on the vehicle type?

What is the breakup of the market based on the material?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the market?

What is the structure of the United Kingdom vehicle recycling market and who are the key players?

What is the degree of competition in the market?

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