

UAE Luxury Market Report by Type (Travel and Hotel, Cars, Personal Luxury Goods, Food and Drinks, and Others), Gender (Male, Female), Distribution Channel (Monobrand Stores, Multibrand Stores, Online Stores, and Others) 2024-2032

<https://marketpublishers.com/r/U6F6F6A6488CEN.html>

Date: April 2024

Pages: 139

Price: US\$ 3,699.00 (Single User License)

ID: U6F6F6A6488CEN

Abstracts

The UAE luxury market size reached US\$ 4.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 6.7 Billion by 2032, exhibiting a growth rate (CAGR) of 5.8% during 2024-2032. The growing e-commerce platforms, increasing premiumization, and thriving tourism industry represent some of the key factors driving the market.

A luxury product is a high-priced product that solely serves as a status symbol. It comprises private yachts, jewelry, designer handbags, exclusive fashion apparel, high-end automobiles, and premier watches. It is designed with enhanced quality and craftsmanship and offers uniqueness as compared to normal products. It is rare to find and limited and generates a feeling of standing out from the crowd. It is developed by high-end brands or famous designers using high-quality materials. It is also made accessible in an upscale posh atmosphere to grab the eyeballs of the elite class. It is also available in an elegant in-store environment rendering an enriching experience and provides improved quality, durability, and a sense of timelessness. As it helps create a long-lasting and credible impression and offers high-touch service, the demand for luxury products is rising in the UAE.

UAE Luxury Market Trends:

At present, the increasing premiumization represents one of the major factors supporting the growth of the market in the UAE. Besides this, luxury brands are

launching offline stores in innovative formats to capture consumer interest and generate revenue. In line with this, the growing demand for personalized products or individualized care from brands due to the overexposure of social media platforms and mass consumption is offering a favorable market outlook in the country. Moreover, the wide availability of luxury products through online and offline retail channels is providing lucrative growth opportunities to industry investors. In addition, travelers visiting the country buy luxury goods from the outlets of various multinational brands. This, coupled with the burgeoning tourism industry in the UAE, is propelling the growth of the market. Apart from this, the rising demand for luxury perfumes and leather products is strengthening the growth of the market in the country. Additionally, the increasing number of e-commerce platforms that assist in shaping new user interactions, disrupting business models, and creating various opportunities for single and multi-brand luxury goods stores in the country is catalyzing the demand for luxury products. Furthermore, the rising utilization of technologies, such as augmented reality (AR) and metaverse, to help online customers improve their shopping experience is bolstering the growth of the market in the UAE.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the UAE luxury market report, along with forecasts for the period 2024-2032. Our report has categorized the market based on type, gender and distribution channel.

Type Insights:

Travel and Hotel

Cars

Personal Luxury Goods

Food and Drinks

Others

The report has provided a detailed breakup and analysis of the UAE luxury market based on the type. This includes travel and hotel, cars, personal luxury goods, food and drinks, and others. According to the report, travel and hotel represented the largest segment.

Gender Insights:

Male

Female

A detailed breakup and analysis of the UAE luxury market based on the gender has also been provided in the report. This includes male and female. According to the report, male accounted for the largest market share.

Distribution Channel Insights:

Monobrand Stores

Multibrand Stores

Online Stores

Others

A detailed breakup and analysis of the UAE luxury market based on the distribution channel has also been provided in the report. This includes monobrand stores, multibrand stores, online stores, and others. According to the report, monobrand stores accounted for the largest market share.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the UAE luxury market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

Key Questions Answered in This Report

1. How big is the UAE luxury market?
2. What is the expected growth rate of the UAE luxury market during 2024-2032?
3. What are the key factors driving the UAE luxury market?
4. What has been the impact of COVID-19 on the UAE luxury market?
5. What is the breakup of the UAE luxury market based on the type?
6. What is the breakup of the UAE luxury market based on the gender?
7. What is the breakup of the UAE luxury market based on the distribution channel?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 UAE LUXURY MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Type
- 5.5 Market Breakup by Gender
- 5.6 Market Breakup by Distribution Channel
- 5.7 Market Forecast
- 5.8 SWOT Analysis
 - 5.8.1 Overview
 - 5.8.2 Strengths
 - 5.8.3 Weaknesses
 - 5.8.4 Opportunities
 - 5.8.5 Threats
- 5.9 Value Chain Analysis

- 5.9.1 Overview
- 5.9.2 Research and Development
- 5.9.3 Manufacturing
- 5.9.4 Marketing
- 5.9.5 Distributors
- 5.9.6 Retailers
- 5.9.7 End-Users
- 5.10 Porters Five Forces Analysis
 - 5.10.1 Overview
 - 5.10.2 Bargaining Power of Buyers
 - 5.10.3 Bargaining Power of Suppliers
 - 5.10.4 Degree of Competition
 - 5.10.5 Threat of New Entrants
 - 5.10.6 Threat of Substitutes
- 5.11 Key Success and Risk Factors

6 MARKET PERFORMANCE BY TYPE

- 6.1 Travel and Hotel
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Cars
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Personal Luxury Goods
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Food and Drinks
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET PERFORMANCE BY GENDER

- 7.1 Male
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast

7.2 Female

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET PERFORMANCE BY DISTRIBUTION CHANNEL

8.1 Monobrand Stores

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Multibrand Stores

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Online Stores

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Others

8.4.1 Market Trends

8.4.2 Market Forecast

9 COMPETITIVE LANDSCAPE

9.1 Market Structure

9.2 Key Players

9.3 Profiles of Key Players

List Of Tables

LIST OF TABLES

Table 1: UAE: Luxury Market: Key Industry Highlights, 2023 and 2032

Table 2: UAE: Luxury Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 3: UAE: Luxury Market Forecast: Breakup by Gender (in Million US\$), 2024-2032

Table 4: UAE: Luxury Market Forecast: Breakup by Distribution Channel (in Million US\$), 2024-2032

Table 5: UAE: Luxury Market: Competitive Structure

Table 6: UAE: Luxury Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: UAE: Luxury Market: Major Drivers and Challenges

Figure 2: UAE: Luxury Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: UAE: Luxury Market: Breakup by Type (in %), 2023

Figure 4: UAE: Luxury Market: Breakup by Gender (in %), 2023

Figure 5: UAE: Luxury Market: Breakup by Distribution Channel (in %), 2023

Figure 6: UAE: Luxury Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 7: UAE: Luxury Industry: SWOT Analysis

Figure 8: UAE: Luxury Industry: Value Chain Analysis

Figure 9: UAE: Luxury Industry: Porter's Five Forces Analysis

Figure 10: UAE: Luxury Market (Travel and Hotel): Sales Value (in Million US\$), 2018 & 2023

Figure 11: UAE: Luxury Market Forecast (Travel and Hotel): Sales Value (in Million US\$), 2024-2032

Figure 12: UAE: Luxury Market (Cars): Sales Value (in Million US\$), 2018 & 2023

Figure 13: UAE: Luxury Market Forecast (Cars): Sales Value (in Million US\$), 2024-2032

Figure 14: UAE: Luxury Market (Personal Luxury Goods): Sales Value (in Million US\$), 2018 & 2023

Figure 15: UAE: Luxury Market Forecast (Personal Luxury Goods): Sales Value (in Million US\$), 2024-2032

Figure 16: UAE: Luxury Market (Food and Drinks): Sales Value (in Million US\$), 2018 & 2023

Figure 17: UAE: Luxury Market Forecast (Food and Drinks): Sales Value (in Million US\$), 2024-2032

Figure 18: UAE: Luxury Market (Other Types): Sales Value (in Million US\$), 2018 & 2023

Figure 19: UAE: Luxury Market Forecast (Other Types): Sales Value (in Million US\$), 2024-2032

Figure 20: UAE: Luxury Market (Male): Sales Value (in Million US\$), 2018 & 2023

Figure 21: UAE: Luxury Market Forecast (Male): Sales Value (in Million US\$), 2024-2032

Figure 22: UAE: Luxury Market (Female): Sales Value (in Million US\$), 2018 & 2023

Figure 23: UAE: Luxury Market Forecast (Female): Sales Value (in Million US\$), 2024-2032

Figure 24: UAE: Luxury Market: Sales through Monobrand Stores (in Million US\$), 2018

& 2023

Figure 25: UAE: Luxury Market Forecast: Sales through Monobrand Stores (in Million US\$), 2024-2032

Figure 26: UAE: Luxury Market: Sales through Multibrand Stores (in Million US\$), 2018 & 2023

Figure 27: UAE: Luxury Market Forecast: Sales through Multibrand Stores (in Million US\$), 2024-2032

Figure 28: UAE: Luxury Market: Sales through Online Stores (in Million US\$), 2018 & 2023

Figure 29: UAE: Luxury Market Forecast: Sales through Online Stores (in Million US\$), 2024-2032

Figure 30: UAE: Luxury Market: Sales through Other Distribution Channels (in Million US\$), 2018 & 2023

Figure 31: UAE: Luxury Market Forecast: Sales through Other Distribution Channels (in Million US\$), 2024-2032

I would like to order

Product name: UAE Luxury Market Report by Type (Travel and Hotel, Cars, Personal Luxury Goods, Food and Drinks, and Others), Gender (Male, Female), Distribution Channel (Monobrand Stores, Multibrand Stores, Online Stores, and Others) 2024-2032

Product link: <https://marketpublishers.com/r/U6F6F6A6488CEN.html>

Price: US\$ 3,699.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/U6F6F6A6488CEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below

and fax the completed form to +44 20 7900 3970