

UAE In-Vitro Diagnostics Devices Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/UC29A146A29EN.html>

Date: July 2023

Pages: 128

Price: US\$ 2,699.00 (Single User License)

ID: UC29A146A29EN

Abstracts

Market Overview:

The UAE in-vitro diagnostics (IVD) devices market size reached US\$ 261.1 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 354.5 Million by 2028, exhibiting a growth rate (CAGR) of 5.28% during 2023-2028.

In-vitro diagnostics (IVD) plays a crucial role in diagnosing and detecting various diseases in the human body. It involves testing of samples, such as blood, urine, tissue, etc., using analytical devices which aid in confirming the presence of acute as well as chronic diseases. In order to meet the needs of its growing population, the UAE Government is rapidly investing in the expansion of its healthcare sector, in turn, creating a huge demand for in-vitro diagnostics devices. The market is also being supported by the exemption of tariffs on the imports of medical devices.

UAE In-Vitro Diagnostics (IVD) Devices Market Drivers:

Due to the increasing cases of chronic diseases and growing geriatric population, there has been a rise in the initiatives by health authorities emphasizing preventive care through regular checkups, which are promoting the sales of in-vitro diagnostics devices in the UAE.

On account of the rising awareness regarding health and wellness, and growing trend of self-care among the people, there has been an increase in the number of independent diagnostic laboratories which offer affordable health packages.

Expanding and affordable healthcare has made the UAE an attractive medical tourism destination in the GCC region. The subsequent development and upgradation of healthcare facilities have created a heightened demand for in-vitro diagnostic devices in

the country.

Introduction of advanced in-vitro diagnosis technology is projected to create positive growth prospects for the market as the medical community in the country is focusing on providing patients with enhanced diagnostic capabilities.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the UAE in-vitro diagnostics (IVD) devices market report, along with forecasts for the period 2023-2028. Our report has categorized the market based on application and end-user.

Breakup by Application:

- Infectious Diseases
- Diabetes
- Blood Test
- Nephrology
- Cardiology
- Oncology
- Autoimmune Diseases
- Others

On the basis of application, the market has been segmented into infectious diseases, diabetes, blood test, nephrology, cardiology, oncology, autoimmune diseases and others.

Breakup by End-User:

- Hospital-Based Centres
- Diagnostics Chains
- Standalone Centres
- Others

Based on end-user, the report finds that hospital-based centers currently represent the leading end-user of in-vitro diagnostics devices in the UAE.

Competitive Landscape:

The manufacturing of in-vitro diagnostics devices is at the nascent stage in the UAE, owing to which the country is largely dependent on imports. The report also provides the profiles of key players operating in this market.

This report provides a deep insight into the UAE in-vitro diagnostics (IVD) devices market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the UAE in-vitro diagnostics (IVD) devices market in any manner.

Key Questions Answered in This Report:

How has the UAE in-vitro diagnostics (IVD) devices market performed so far and how will it perform in the coming years?

What are the key application segments in the UAE in-vitro diagnostics (IVD) devices market?

What has been the impact of COVID-19 on the UAE in-vitro diagnostics (IVD) Devices market?

What are the major end-users in the UAE in-vitro diagnostics (IVD) devices market?

What are the various stages in the value chain of the UAE in-vitro diagnostics (IVD) devices market?

What are the key driving factors and challenges in the UAE in-vitro diagnostics (IVD) devices market?

What is the degree of competition in the UAE in-vitro diagnostics (IVD) devices market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 UAE IN-VITRO DIAGNOSTICS DEVICES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by End-User
- 5.5 Market Breakup by Application
- 5.6 Market Forecast
- 5.7 SWOT Analysis
 - 5.7.1 Overview
 - 5.7.2 Strengths
 - 5.7.3 Weaknesses
 - 5.7.4 Opportunities
 - 5.7.5 Threats
- 5.8 Value Chain Analysis
 - 5.8.1 Overview

- 5.8.2 Research and Development
- 5.8.3 Component Manufacturing
- 5.8.4 Assembling
- 5.8.5 Distribution
- 5.8.6 End-Use Industries
- 5.8.7 Retailer
- 5.8.8 Consumer
- 5.9 Porters Five Forces Analysis
 - 5.9.1 Overview
 - 5.9.2 Bargaining Power of Buyers
 - 5.9.3 Bargaining Power of Suppliers
 - 5.9.4 Degree of Competition
 - 5.9.5 Threat of New Entrants
 - 5.9.6 Threat of Substitutes

6 MARKET BREAKUP BY END-USER

- 6.1 Hospital-Based Centres
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Diagnostics Chains
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Standalone Centres
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Others
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Infectious Diseases
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Diabetes
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Blood Test

- 7.3.1 Market Trends
- 7.3.2 Market Forecast
- 7.4 Nephrology
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Cardiology
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 7.6 Oncology
 - 7.6.1 Market Trends
 - 7.6.2 Market Forecast
- 7.7 Autoimmune Diseases
 - 7.7.1 Market Trends
 - 7.7.2 Market Forecast
- 7.8 Others
 - 7.8.1 Market Trends
 - 7.8.2 Market Forecast

8 COMPETITIVE LANDSCAPE

- 8.1 Market Structure
- 8.2 Key Players

List Of Tables

LIST OF TABLES

Table 1: UAE: In-Vitro Diagnostics Devices Market: Key Industry Highlights, 2022 and 2028

Table 2: UAE: In-Vitro Diagnostics Devices Market Forecast: Breakup by End-User (in Million US\$), 2023-2028

Table 3: UAE: In-Vitro Diagnostics Devices Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 4: UAE: In-Vitro Diagnostics Devices Market: Competitive Structure

List Of Figures

LIST OF FIGURES

Figure 1: UAE: In-Vitro Diagnostics Devices Market: Major Drivers and Challenges

Figure 2: UAE: In-Vitro Diagnostics Devices Market: Sales Value (in Million US\$), 2017-2022

Figure 3: UAE: In-Vitro Diagnostics Devices Market: Breakup by End-User (in %), 2022

Figure 4: UAE: In-Vitro Diagnostics Devices Market: Breakup by Application (in %), 2022

Figure 5: UAE: In-Vitro Diagnostics Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 6: UAE: In-Vitro Diagnostics Devices Industry: SWOT Analysis

Figure 7: UAE: In-Vitro Diagnostics Devices Industry: Value Chain Analysis

Figure 8: UAE: In-Vitro Diagnostics Devices Industry: Porter's Five Forces Analysis

Figure 9: UAE: In-Vitro Diagnostics Devices (Hospital-Based Centres) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: UAE: In-Vitro Diagnostics Devices (Hospital-Based Centres) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: UAE: In-Vitro Diagnostics Devices (Diagnostics Chains) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: UAE: In-Vitro Diagnostics Devices (Diagnostics Chains) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: UAE: In-Vitro Diagnostics Devices (Standalone Centres) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: UAE: In-Vitro Diagnostics Devices (Standalone Centres) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: UAE: In-Vitro Diagnostics Devices (Other End-Users) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: UAE: In-Vitro Diagnostics Devices (Other End-Users) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: UAE: In-Vitro Diagnostics Devices (Infectious Diseases) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: UAE: In-Vitro Diagnostics Devices (Infectious Diseases) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: UAE: In-Vitro Diagnostics Devices (Diabetes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: UAE: In-Vitro Diagnostics Devices (Diabetes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: UAE: In-Vitro Diagnostics Devices (Blood Test) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: UAE: In-Vitro Diagnostics Devices (Blood Test) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: UAE: In-Vitro Diagnostics Devices (Nephrology) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: UAE: In-Vitro Diagnostics Devices (Nephrology) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: UAE: In-Vitro Diagnostics Devices (Cardiology) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: UAE: In-Vitro Diagnostics Devices (Cardiology) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: UAE: In-Vitro Diagnostics Devices (Oncology) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: UAE: In-Vitro Diagnostics Devices (Oncology) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: UAE: In-Vitro Diagnostics Devices (Autoimmune Diseases) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: UAE: In-Vitro Diagnostics Devices (Autoimmune Diseases) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: UAE: In-Vitro Diagnostics Devices (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: UAE: In-Vitro Diagnostics Devices (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

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