

Turkey Steel Market Size, Share, Trends and Forecast by Type, Product, Application, and Region, 2026-2034

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Abstracts

The Turkey steel market size reached USD 13.1 Billion in 2025. Looking forward, IMARC Group expects the market to reach USD 17.0 Billion by 2034, exhibiting a growth rate (CAGR) of 2.91% during 2026-2034. Robust domestic demand, particularly in construction, automotive, and infrastructure sectors, is one of the factors contributing to Turkey steel market share. Government investments in infrastructure projects, along with export opportunities, also contribute. Additionally, favorable trade agreements, modernization of mills, and growing industrial activities fuel market expansion.

TURKEY STEEL MARKET TRENDS:

Steel Industry Expansion

A new steel production facility has opened in Bosnia, capitalizing on the region's strategic location and solid infrastructure. The plant will focus on producing various steel products, including industrial structures and prefabricated housing solutions. This move is expected to foster further investments and potentially draw additional international companies to the area, enhancing local economic development. The region's access to skilled labor, natural resources, and industrial zones make it an increasingly attractive destination for steel manufacturers. With growing support from local authorities, this development could lead to broader industry collaborations, strengthening both the steel sector and the area's economic landscape. These factors are intensifying the Turkey steel market growth. For example, in April 2025, Shahi Steel, a Bosnian subsidiary of Turkish steel manufacturer Sahi Celik, inaugurated a production plant in Gradacac. The decision was driven by the city's strategic location, developed infrastructure, industrial zones, skilled workforce, and natural resources. The new plant would focus on producing industrial steel structures, housing containers, and prefabricated houses.

Gradacac's mayor expressed hope that this investment would attract more Turkish companies to the region, boosting local economic growth.

Influence on Global Steel Long Products

Recent market insights have incorporated price forecasts for Turkish steel long products, reflecting the country's significant impact on global pricing trends. As a major exporter of steel longs, Turkey plays a key role in shaping market dynamics. Its steel production capacity and output contribute to its leadership in rebar exports, with Turkish manufacturers supplying a substantial portion of global rebar demand. The country's position in the steel industry highlights its importance in the long products sector, influencing pricing, production, and market strategies worldwide. This growing influence continues to offer valuable insights for stakeholders in the global steel market. For instance, in February 2025, CRU expanded its Steel Longs Premium Service by adding Turkish steel long products price forecasts to offer better market insights. As the second-largest exporter of steel longs globally, Turkey significantly influences pricing trends. With a crude steel production capacity of 59 Mt and an output surpassing 28 Mt in 2024, Turkey is the world's leading rebar exporter. Turkish steelmakers shape the global market, supplying up to 30% of global rebar exports.

TURKEY STEEL MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country and regional levels for 2026-2034. Our report has categorized the market based on type, product, and application.

Type Insights:

Flat Steel

Long Steel

The report has provided a detailed breakup and analysis of the market based on the type. This includes flat steel and long steel.

Product Insights:

Structural Steel

Prestressing Steel

Bright Steel

Welding Wire and Rod

Iron Steel Wire

Ropes

Braids

A detailed breakup and analysis of the market based on the product have also been provided in the report. This includes structural steel, prestressing steel, bright steel, welding wire and rod, iron steel wire, ropes, and braids.

Application Insights:

Building and Construction

Electrical Appliances

Metal Products

Automotive

Transportation

Mechanical Equipment

Domestic Appliances

A detailed breakup and analysis of the market based on the application have also been provided in the report. This includes building and construction, electrical appliances, metal products, automotive, transportation, mechanical equipment, and domestic appliances.

Regional Insights:

Marmara

Central Anatolia

Mediterranean

Aegean

Southeastern Anatolia

Blacksea

Eastern Anatolia

The report has also provided a comprehensive analysis of all the major regional markets, which include Marmara, Central Anatolia, Mediterranean, Aegean, Southeastern Anatolia, Blacksea, and Eastern Anatolia.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the Turkey steel market performed so far and how will it perform in the coming years?

What is the breakup of the Turkey steel market on the basis of type?

What is the breakup of the Turkey steel market on the basis of product?

What is the breakup of the Turkey steel market on the basis of application?

What is the breakup of the Turkey steel market on the basis of region?

What are the various stages in the value chain of the Turkey steel market?

What are the key driving factors and challenges in the Turkey steel market?

What is the structure of the Turkey steel market and who are the key players?
What is the degree of competition in the Turkey steel market?

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