

Tube Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global tube packaging market size reached US\$ 10.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 14.9 Billion by 2027, exhibiting a growth rate (CAGR) of 6.3% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Tube packaging refers to cylindrical and hollow containers used for packaging creams, lotions, gels and other thick liquids and solids. They provide the contents with an additional layer of protection from sun, abrasion and breakage. Tube packaging is usually processed through extrusion, slicing, punching and crumping and can be customized with personalized labels, colors and designs to provide a functional and unique product. It is usually manufactured using plastic, aluminum and paperboard and consist of an oval orifice on one end, which is closed using caps or seal-based closures, and the other end is either folded or sealed. As a result, it finds extensive applications across various industries, including personal care, cosmetics, chemical, pharmaceuticals and food and beverage.

The global tube packaging market is primarily being driven by the rising demand for small-sized packaging solutions for personal care and cosmetic products. In line with this, increasing consciousness among the masses regarding the hygiene of the products is also positively impacting the requirement for tube packaging. Due to the multi-layered barrier structure, tube packaging improves the shelf-life of the product and minimizes exposure to oxygen, light, bacteria and other contaminants. Additionally, various product innovations, such as the launch of novel applicators, brushes, sponge

heads and pump caps to increase the ease of application and improve the user experience, are acting as other growth-inducing factors. Product manufacturers are also developing sustainable tube packaging solutions produced using reusable and compostable plastic material, thereby favoring the market growth. Other factors, including rapid urbanization, along with increasing expenditure capacities of the consumers, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global tube packaging market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, material type and application.

Breakup by Type:

- Squeeze Tubes
- Twist Tubes
- Others

Breakup by Material Type:

- Plastics
- Paper
- Aluminum
- Others

Breakup by Application:

- Food and Beverages
- Cosmetics
- Pharmaceuticals
- Cleaning Products
- Others

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ALBEA, Amcor Plc, Berry Global Inc., Clariant AG, EPL Limited, Hoffmann Neopac AG, Huhtamaki OYJ, Montebello Packaging, Romaco Group (Truiking Group), Sonoco Products Company and VisiPak (Sinclair & Rush Inc.).

Key Questions Answered in This Report:

How has the global tube packaging market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global tube packaging market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the material type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global tube packaging market and who are the key players?

What is the degree of competition in the industry?

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