

Travel Bags Market Report by Material Type (Polyester, Fabric, Leather, and Others), Luggage Type (Duffle, Trolley, Backpacks), Price Range (Premium Price, Medium Price, Low Price), Demography (Male, Female), Distribution Channel (Supermarkets and Hypermarkets, Specialty Stores, Factory Outlets, Online Stores, and Others), and Region 2024-2032

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Abstracts

The global travel bags market size reached US\$ 18.2 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 29.9 Billion by 2032, exhibiting a growth rate (CAGR) of 5.5% during 2024-2032. The market is experiencing robust growth driven by the increasing popularity of travel and tourism, rapid advancements in product design and materials, a surge in online retailing, rising influence of social media and celebrity endorsements, and the growing consumer preference for sustainable and eco-friendly products.

Travel Bags Market Analysis:

Market Growth and Size: The market is witnessing stable growth, driven by the increasing disposable incomes, changing consumer lifestyles, resurgence of global travel, and growing influence of social media and celebrity endorsements.

Major Market Drivers: Key drivers influencing the market growth include the increasing global travel and tourism, advancements in product design and materials, growing preference for sustainable and eco-friendly products, and the significant growth of e-commerce industry.

Key Market Trends: The key market trends involve the technological integration in travel

bags, such as smart features and durable materials. Additionally, the sudden shift towards personalized and fashionable travel bags, catering to the evolving preferences of consumers, is bolstering the market growth.

Geographical Trends: Asia Pacific leads the market attributed to its large population, economic growth, and increasing travel activities. Other regions are also showing significant growth, fueled by the increasing focus on premium and innovative travel bag products.

Competitive Landscape: The market is characterized by the active involvement of key players who are engaging in strategies like product innovation, mergers, and strategic partnerships. Furthermore, the rising emphasis on sustainability and digital marketing among the top brands to capture a broader consumer base, is favoring the market growth.

Challenges and Opportunities: The market faces various challenges, such as intense competition, rapidly changing consumer preferences, and the need for continuous innovation. However, the increasing adoption of sustainable practices and leveraging e-commerce and digital platforms for expanded reach, is creating new opportunities for the market growth.

Travel Bags Market Trends:

Increasing popularity of travel and tourism across the globe

The resurgence of travel and tourism across the globe, driving the demand for travel bags, is stimulating the market growth. Moreover, the increasing accessibility of international and domestic travel, prompting the need for durable and convenient travel bags, is boosting the market growth. In line with this, the heightened ease of travel restrictions, rising middle-class incomes, and the growing interest in exploring new destinations are major factors providing a thrust to the market growth. Additionally, the surge in low-cost carriers that make air travel more affordable, leading to a rise in short trips and weekend getaways, is anticipated to drive the market growth.

Rapid advancements in product design and materials

The rapid technological advancements in materials and design, leading to the development of bags that offer style, comfort, and functionality, are providing an impetus to the market growth. In line with this, the rising innovations in lightweight and durable materials, like polycarbonate and high-strength fabrics, facilitating the production of bags that are resilient and easy to handle, are acting as a growth-inducing factor. Additionally, the widespread integration of features like built-in global positioning system (GPS) trackers, universal serial bus (USB) charging ports, and enhanced

security locks is offering remunerative growth opportunities for the market. In addition to this, the heightened adoption of ergonomic designs, such as adjustable handles and padded straps to improve user comfort, is anticipated to drive the market growth.

Growing e-commerce and online retailing

The rising utilization of e-commerce platforms and online retailing as it offers consumers a wide range of products at competitive prices, is providing a considerable boost to the market growth. In addition to this, the increasing convenience of home delivery, easy return policies, and the ability to compare products and prices online, enhancing the shopping experience of consumers is contributing to the market growth. Furthermore, the widespread availability of detailed product information, reviews, and ratings in online retailing that assists consumers in making informed decisions is providing an impetus to the market growth. Moreover, the rising utilization of online retailing as retailers and manufacturers use data analytics to understand consumer preferences and shopping patterns, enabling companies to tailor product offerings and marketing campaigns more effectively, is strengthening the market growth.

Rising influence of social media and celebrity endorsements

The burgeoning influence of social media and celebrity endorsements in shaping consumer preferences is one of the major factors propelling the market growth. Influencers and celebrities set trends in travel accessories, impacting consumer choices, especially among younger demographics. Moreover, the growing utilization of social media platforms as a showcase to display the latest styles and innovations in travel bags is providing a considerable boost to the market growth. In addition to this, the increasing collaboration between brands, celebrities, and influencers for product promotions is driving the market growth. Along with this, the interactive nature of social media, enabling direct engagement between brands and consumers, is favoring the market growth.

Increasing demand for sustainability and eco-friendly products

The increasing consumer awareness regarding environmental sustainability and the growing demand for eco-friendly travel bags made from sustainable or recycled materials, are fueling the market growth. Moreover, the rising consciousness among consumers about the environmental impact of their purchases, encouraging a shift towards products that align with their values, is enhancing the market growth. In line with this, the heightened focus by manufacturers on utilizing sustainable materials, such

as organic cotton, recycled plastics, and biodegradable fabrics in travel bag manufacturing is creating a positive outlook for the market growth. Apart from this, the widespread utilization of eco-friendly travel bags that offer longer lifespans, with features that allow for easy repair and recycling, is acting as a growth-inducing factor.

Travel Bags Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the global, regional, and country levels for 2024-2032. Our report has categorized the market based on material type, luggage type, price range, demography, and distribution channel.

Breakup by Material Type:

- Polyester
- Fabric
- Leather
- Others

The report has provided a detailed breakup and analysis of the market based on the material type. This includes polyester, fabric, leather, and others.

Polyester is highly favored due to its durability, resistance to stretching and shrinking, and its quick-drying properties. It is popular among budget-conscious travelers owing to its affordability. Additionally, polyester travel bags are lightweight, making them ideal for air travel where weight limits are a concern. Moreover, the versatility of the material allowing for the incorporation of various designs and colors that cater to diverse consumer preferences, is boosting the market growth.

Breakup by Luggage Type:

- Duffle
- Trolley
- Backpacks

Duffle holds the largest share in the industry

A detailed breakup and analysis of the market based on the luggage type have also been provided in the report. This includes duffle, trolley, and backpacks. According to the report, duffle accounted for the largest market share.

Breakup by Price Range:

Premium Price

Medium Price

Low Price

Medium price represents the leading market segment

The report has provided a detailed breakup and analysis of the market based on the price range. This includes premium price, medium price, and low price. According to the report, medium price represented the largest segment.

Breakup by Demography:

Male

Female

Male exhibits a clear dominance in the market

A detailed breakup and analysis of the market based on the demography have also been provided in the report. This includes male and female. According to the report, male accounted for the largest market share.

Breakup by Distribution Channel:

Supermarkets and Hypermarkets

Specialty Stores

Factory Outlets

Online Stores

Others

Specialty stores dominates the market

The report has provided a detailed breakup and analysis of the market based on the distribution channel. This includes supermarkets and hypermarkets, specialty stores, factory outlets, online stores, and others. According to the report, specialty stores represented the largest segment.

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Argentina
Colombia
Chile
Peru
Others
Middle East and Africa
Turkey
Saudi Arabia
Iran
United Arab Emirates
Others

Asia Pacific leads the market, accounting for the largest travel bags market share

The market research report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe

(Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa (Turkey, Saudi Arabia, Iran, United Arab Emirates and others). According to the report, Asia Pacific accounted for the largest market share.

The market research report has provided a comprehensive analysis of the competitive landscape. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Delsey SA
Deuter Sport
Fenix Outdoor
Herm?s
Kering
Louis Vuitton
Lowe Alpine
LVMH
Osprey
Rimowa
Samsonite
Timbuk2
Victorinox
VIP Industries

Key Questions Answered in This Report

1. What was the size of the global travel bags market in 2023?
2. What is the expected growth rate of the global travel bags market during 2024-2032?
3. What are the key factors driving the global travel bags market?
4. What has been the impact of COVID-19 on the global travel bags market?
5. What is the breakup of the global travel bags market based on the material type?
6. What is the breakup of the global travel bags market based on the luggage type?
7. What is the breakup of the global travel bags market based on the price range?
8. What is the breakup of the global travel bags market based on the demography?
9. What is the breakup of the global travel bags market based on the distribution channel?
10. What are the key regions in the global travel bags market?
11. Who are the key players/companies in the global travel bags market?

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Figure 110: Global: Travel Bags Industry: SWOT Analysis

Figure 111: Global: Travel Bags Industry: Value Chain Analysis

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