

Travel Bags Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global travel bags market size reached US\$ 17.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 24.7 Billion by 2028, exhibiting a growth rate (CAGR) of 6.47% during 2023-2028.

Travel bags are a type of travel gear that is used by explorers, trekkers, tourists and travelers to carry their clothes and other belongings. Duffel bags, wheeled backpacks, rolling luggage, weekenders, totes, and travel packs are the most common types of travel bags available in the market. The hard-side variants are manufactured using materials such as polypropylene, polycarbonate and acrylonitrile-butadiene-styrene (ABS) and are suitable for carrying electronic gadgets and fragile products. On the other hand, the durable and light-weight soft-side variants are manufactured using nylon, polyester, cotton, leather and vinyl. These travel bags are available in a variety of sizes, patterns and colors and can be customized according to the consumers' demands.

Market Trends and Drivers:

The growing tourism industry, along with rapid urbanization across the globe, currently represents as one of the key factors driving the growth of the market. Furthermore, consumers are now more inclined to spend on premium and luxury travel bags to keep up with the ever-changing trends. Various product innovations, such as the launch of visually appealing and creative designs, along with eco-friendly variants, are also creating a positive outlook for the market. Consumers are increasingly adopting luggage and travel bags, which are made using natural and organic fabric dyes, organic canvas, recycled leather and other eco-friendly materials. Other factors, including aggressive

promotional activities by brands and the development of the online retailing market that provides a hassle-free shopping experience to the customers while displaying a wide range of options to choose from, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global travel bags market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on material type, luggage type, price range, demography and distribution channel.

Breakup by Material Type:

- Polyester
- Fabric
- Leather
- Others

Breakup by Luggage Type:

- Duffle
- Trolley
- Backpacks

Breakup by Price Range:

- Premium Price
- Medium Price
- Low Price

Breakup by Demography:

- Male
- Female

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Specialty Stores
- Factory Outlets
- Online Stores
- Others

Breakup by Region:

North America

- United States
- Canada

Asia Pacific

- China
- Japan
- India
- South Korea
- Australia
- Indonesia
- Others

Europe

- Germany
- France
- United Kingdom
- Italy
- Spain
- Russia
- Others

Latin America

Brazil
Mexico
Argentina
Colombia
Chile
Peru
Others

Middle East and Africa

Turkey
Saudi Arabia
Iran
United Arab Emirates
Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Delsey SA, Deuter Sport, Fenix Outdoor, Hermès, Kering, Louis Vuitton, Lowe Alpine, LVMH, Osprey, Rimowa, Samsonite, Timbuk2, Victorinox, VIP Industries, etc.

Key Questions Answered in This Report:

What was the size of the global travel bags market in 2022?
What is the expected growth rate of the global travel bags market during 2023-2028?
What are the key factors driving the global travel bags market?
What has been the impact of COVID-19 on the global travel bags market?
What is the breakup of the global travel bags market based on the material type?
What is the breakup of the global travel bags market based on the luggage type?
What is the breakup of the global travel bags market based on the price range?
What is the breakup of the global travel bags market based on the demography?
What is the breakup of the global travel bags market based on the distribution channel?
What are the key regions in the global travel bags market?
Who are the key players/companies in the global travel bags market?

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