

Trauma Products Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global trauma products market size reached US\$ 8.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 12.7 Billion by 2028, exhibiting a growth rate (CAGR) of 6.5% during 2023-2028.

Trauma is a condition in which a body is damaged, injured, or dislocated by external forces, such as fractures, burns, sprains, dislocations, and strains. Trauma products are composed of innovative instruments, implants, and technologies designed to guarantee patients with musculoskeletal injuries a successful outcome. Pins, metal plates, rods, screws, and wires are commonly used as internal fixators for treating trauma while external fixators include stabilizing frames for bones broken in an accident. The majority of these components are made of metals or metal alloys, such as nickel, cobalt, chromium, and titanium. A variety of injuries that are treated with trauma products include hematomas, hydrocephalus, infections, and fractures of the skull.

Trauma Products Market Trends:

The market is primarily driven by the growing incidences of degenerative bone diseases, such as osteoporosis, Pagets disease, rheumatoid arthritis, and osteoarthritis. This can be attributed to the rising geriatric population that is susceptible to developing these diseases. In addition to this, the increasing adoption of minimally invasive surgeries and the augmenting government support to supply well-equipped instruments to trauma centers are resulting in higher product uptake. The widespread popularity of orthobiologics and regenerative pharmaceuticals in medical biotechnology is also

providing an impetus to the market. Besides this, extensive research and development (R&D) activities, collaborations, and mergers and acquisitions (M&A) by key players for developing innovative trauma products are fueling the market. The market is further driven by a considerable rise in the medical expenditure, along with rapid developments in healthcare infrastructure. Some of the other factors creating a positive market outlook include the escalating prevalence of sports injuries and road accidents and the growing awareness regarding advanced trauma devices among patients.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global trauma products market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, surgical site and end user.

Breakup by Product:

Internal Fixators

Plates

Screws

Nails

Others

External Fixators

Unilateral and Bilateral External Fixators

Circular External Fixators

Hybrid External Fixators

Others

Breakup by Surgical Site:

Upper Extremities

Hand and Wrist

Shoulder

Elbow

Lower Extremities

Hip and Pelvic

Foot and Ankle

Knee

Others

Breakup by End User:

Hospitals and Trauma Centers
Ambulatory Surgery Center

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Acumed LLC (Colson Medical Inc.), Arthrex Inc., B. Braun Melsungen AG, Citieffe s.r.l, Double Medical Technology Inc., Enovis

Corporation, Globus Medical Inc., Johnson & Johnson, Medartis AG, Orthofix Medical Inc., Smith & Nephew plc, Stryker Corporation and Zimmer Biomet.

Key Questions Answered in This Report:

How has the global trauma products market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global trauma products market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the surgical site?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global trauma products market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL TRAUMA PRODUCTS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Internal Fixators
 - 6.1.1 Market Trends
 - 6.1.2 Key Segments
 - 6.1.2.1 Plates
 - 6.1.2.2 Screws
 - 6.1.2.3 Nails
 - 6.1.2.4 Others

- 6.1.3 Market Forecast
- 6.2 External Fixators
 - 6.2.1 Market Trends
 - 6.2.2 Key Segments
 - 6.2.2.1 Unilateral and Bilateral External Fixators
 - 6.2.2.2 Circular External Fixators
 - 6.2.2.3 Hybrid External Fixators
 - 6.2.3 Market Forecast
- 6.3 Others
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast

7 MARKET BREAKUP BY SURGICAL SITE

- 7.1 Upper Extremities
 - 7.1.1 Market Trends
 - 7.1.2 Key Segments
 - 7.1.2.1 Hand and Wrist
 - 7.1.2.2 Shoulder
 - 7.1.2.3 Elbow
 - 7.1.3 Market Forecast
- 7.2 Lower Extremities
 - 7.2.1 Market Trends
 - 7.2.2 Key Segments
 - 7.2.2.1 Hip and Pelvic
 - 7.2.2.2 Foot and Ankle
 - 7.2.2.3 Knee
 - 7.2.2.4 Others
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY END USER

- 8.1 Hospitals and Trauma Centers
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Ambulatory Surgery Center
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

- 9.3.3.1 Market Trends
- 9.3.3.2 Market Forecast
- 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Acumed LLC (Colson Medical Inc.)
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Arthrex Inc.
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 SWOT Analysis
 - 14.3.3 B. Braun Melsungen AG
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 SWOT Analysis
 - 14.3.4 Citieffe s.r.l.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.5 Double Medical Technology Inc.
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.6 Enovis Corporation
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.6.3 Financials
 - 14.3.6.4 SWOT Analysis
 - 14.3.7 Globus Medical Inc.

- 14.3.7.1 Company Overview
- 14.3.7.2 Product Portfolio
- 14.3.7.3 Financials
- 14.3.7.4 SWOT Analysis
- 14.3.8 Johnson & Johnson
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
- 14.3.9 Medartis AG
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
- 14.3.10 Orthofix Medical Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis
- 14.3.11 Smith & Nephew plc
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials
 - 14.3.11.4 SWOT Analysis
- 14.3.12 Stryker Corporation
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials
 - 14.3.12.4 SWOT Analysis
- 14.3.13 Zimmer Biomet
 - 14.3.13.1 Company Overview
 - 14.3.13.2 Product Portfolio
 - 14.3.13.3 Financials
 - 14.3.13.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Trauma Products Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Trauma Products Market Forecast: Breakup by Product (in Million US\$), 2023-2028

Table 3: Global: Trauma Products Market Forecast: Breakup by Surgical Site (in Million US\$), 2023-2028

Table 4: Global: Trauma Products Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 5: Global: Trauma Products Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Trauma Products Market: Competitive Structure

Table 7: Global: Trauma Products Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Trauma Products Market: Major Drivers and Challenges

Figure 2: Global: Trauma Products Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Trauma Products Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Trauma Products Market: Breakup by Product (in %), 2022

Figure 5: Global: Trauma Products Market: Breakup by Surgical Site (in %), 2022

Figure 6: Global: Trauma Products Market: Breakup by End User (in %), 2022

Figure 7: Global: Trauma Products Market: Breakup by Region (in %), 2022

Figure 8: Global: Trauma Products (Internal Fixators) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Trauma Products (Internal Fixators) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Trauma Products (External Fixators) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Trauma Products (External Fixators) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Trauma Products (Other Products) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Trauma Products (Other Products) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Trauma Products (Upper Extremities) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Trauma Products (Upper Extremities) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Trauma Products (Lower Extremities) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Trauma Products (Lower Extremities) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Trauma Products (Hospitals and Trauma Centers) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Trauma Products (Hospitals and Trauma Centers) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Trauma Products (Ambulatory Surgery Center) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Trauma Products (Ambulatory Surgery Center) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 22: North America: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: North America: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: United States: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: United States: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Canada: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Canada: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Asia-Pacific: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Asia-Pacific: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: China: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: China: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Japan: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Japan: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: India: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: India: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: South Korea: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: South Korea: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Australia: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Australia: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Indonesia: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Indonesia: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Others: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Others: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Europe: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Europe: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Germany: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Germany: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: France: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: France: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: United Kingdom: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: United Kingdom: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Italy: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Italy: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Spain: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Spain: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Russia: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Russia: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Others: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Others: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Latin America: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Latin America: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Brazil: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Brazil: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Mexico: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Mexico: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Others: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Others: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Middle East and Africa: Trauma Products Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Middle East and Africa: Trauma Products Market: Breakup by Country (in %), 2022

Figure 70: Middle East and Africa: Trauma Products Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: Global: Trauma Products Industry: SWOT Analysis

Figure 72: Global: Trauma Products Industry: Value Chain Analysis

Figure 73: Global: Trauma Products Industry: Porter's Five Forces Analysis

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