

Transportation Management System Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global transportation management systems market size reached US\$ 7.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 19.8 Billion by 2028, exhibiting a growth rate (CAGR) of 17.7% during 2023-2028.

A transportation management system (TMS) assists in planning, executing and optimizing the physical movement of goods. It is also used for managing international inbound and outbound shipments. It is a subset of the supply chain management (SCM) system, which helps an organization in managing day-to-day transportation activities, trade compliance information and documentation. It also aids in improving the shipping efficiency, reducing costs, gaining real-time supply chain visibility, ensuring timely delivery of goods, and enhancing customer satisfaction. As a result, TMS is widely utilized by manufacturers, distributors, wholesalers, retailers and third-party logistics (3PL) providers across various industries.

Rapid industrialization, growing population and rising traffic congestion across various cities are increasing the sales of TMS around the world. Additionally, the rising trend of online shopping and burgeoning e-commerce sector are further contributing to the escalating demand for these systems for maintaining shipping operations. Furthermore, improving bilateral economic relations between various countries are creating positive outlook opportunities for TMS providers to expand their consumer base. Apart from this, the integration of the internet of things (IoT)-enabled solutions aids in real-time monitoring of routes, reducing overall maintenance costs and minimizing the frequency of shipment delays, which in turn is expanding its application in various end use

industries. In addition to this, continuous advancements in software as a service (SaaS)- and cloud-based solutions, along with the expansion of a multi-channel distribution system, are expected to bolster the market growth in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global transportation management systems market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on transportation mode, offering, deployment type and application.

Breakup by Transportation Mode:

Railways

Roadways

Airways

Waterways

Breakup by Offering:

Software

Hardware

Services

Breakup by Deployment Type:

On-Premises

Cloud-based

Breakup by Application:

Retail and E-commerce

Manufacturing

Logistics

Government Organizations

Healthcare

Travel and Tourism

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being 3GTMS Inc., BluJay Solutions Ltd., CargoSmart Ltd., CTSI-Global, EFKON GmbH, Manhattan Associates Inc., MercuryGate International Inc., Metro Infrasys Pvt. Ltd., Oracle Corporation, SAP SE, The Descartes Systems Group Inc. and TMW Systems Inc., etc.

Key Questions Answered in This Report

1. What was the size of the global transportation management systems market in 2022?
2. What is the expected growth rate of the global transportation management systems market during 2023-2028?
3. What are the key factors driving the global transportation management systems

market?

4. What has been the impact of COVID-19 on the global transportation management systems market?
5. What is the breakup of the global transportation management systems market based on the transportation mode?
6. What is the breakup of the global transportation management systems market based on the offering?
7. What is the breakup of the global transportation management systems market based on the deployment type?
8. What is the breakup of the global transportation management systems market based on the application?
9. What are the key regions in the global transportation management systems market?
10. Who are the key players/companies in the global transportation management systems market?

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