

Tofu Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview 2023-2028:

The global tofu market size reached US\$ 2.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.6 Billion by 2028, exhibiting a growth rate (CAGR) of 4.9% during 2023-2028.

Tofu, or bean curd, refers to a creamy and protein-rich soy product that is made from curdling fresh soy milk and pressing it into a solid block. Unprocessed tofu is commonly available in a variety of textures, including extra-soft, soft, silken, firm and extra-firm. It is widely used in multiple cuisines as it can effectively absorb flavors from spices, seasoning, sauces and marinades. It is a rich source of various nutrients and health-promoting compounds, such as iron, calcium, magnesium, copper, zinc, amino acids and vitamin B1, which aid in improving heart and bone health and weight management.

Global Tofu Market Trends:

The significant growth in the food and beverage industry, along with increasing consumer preferences for vegan food products, is among the key factors driving the growth of the market. In line with this, growing health consciousness and increasing instances of various lifestyle disorders have led to the widespread adoption of low-fat and low-cholesterol vegan and soy-based food products. Furthermore, the continual launch of innovative product variants, such as tofu-based sauces, burgers, hot dogs, ice creams, shakes and desserts, is acting as another growth-inducing factor. Restaurants, cafes and other eateries are experimenting with multiple flavors and combinations of tofu to offer innovative and unique dishes to their customers. Additionally, the premiumization of gluten-free and low carb diets across the globe has also catalyzed

the inclusion of organic tofu in the diets. Other factors, including aggressive promotional activities by manufacturers on social media platforms, the easy product availability through various e-commerce retail chains, rising consumer expenditure and rapid urbanization, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global tofu market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, type, application and distribution channel.

Breakup by Product:

Processed Tofu

Unprocessed Tofu

Breakup by Type:

Organic

Conventional

Breakup by Application:

Hotels, Restaurants and Catering

Food Processing

Household

Others

Breakup by Distribution Channel:

Direct Sales

Supermarkets and Hypermarkets

Convenience Stores

Specialist Stores

Online Stores

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Amy's Kitchen, Eden Foods Inc., Hain Celestia, House Foods Group, Kikkoman, Morinaga & Company, Pulmuone, Tofurky, Vitasoy, etc.

Key Questions Answered in This Report

1. What was the size of the global tofu market in 2022?
2. What is the expected growth rate of the global tofu market during 2023-2028?
3. What are the key factors driving the global tofu market?
4. What has been the impact of COVID-19 on the global tofu market?
5. What is the breakup of the global tofu market based on the product?
6. What is the breakup of the global tofu market based on the type?

7. What is the breakup of the global tofu market based on the application?
8. What is the breakup of the global tofu market based on the distribution channel?
9. What are the key regions in the global tofu market?
10. Who are the key players/companies in the global tofu market?

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