

# **Timing Belt Market Report by Drive Type (Dry Belts, Chain, Belt in Oil), Component (Tensioner, Idler Pulleys, Timing Shield/Cover, Sprocket), Vehicle Type (Passenger Vehicle, Commercial Vehicle), Distribution Channel (OEM, Aftermarket), and Region 2024-2032**

<https://marketpublishers.com/r/T4BC16F651C3EN.html>

Date: January 2024

Pages: 144

Price: US\$ 3,899.00 (Single User License)

ID: T4BC16F651C3EN

## **Abstracts**

The global timing belt market size reached US\$ 7.2 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 10.7 Billion by 2032, exhibiting a growth rate (CAGR) of 4.4% during 2024-2032.

A timing belt is a ribbed belt that is used to create a synchronisation between the crankshaft's rotation and the engine valves so that the valves will open and close at an appropriate time. A timing belt is fixed under a timing cover situated in front of the engine. It is commonly manufactured out of high-quality rubber with nylon-reinforced cords inside to extend the life of the belt. A timing belt is also used to drive some additional components like water pump, oil pump, balance shaft, etc. which are also required to be synchronised with the crankshaft.

Rising sales of new automobiles along with an increasing demand from the replacement market is expected to catalyse the global demand of timing belts. Automobile sales have been strong in both developed and emerging markets after a period of sluggish growth in many regions as a result of the global economic slowdown. This has catalysed the demand of timing belts from the OEM segment. Although OEM sales account for a major share of the global timing belt market, the bulk of the demand comes from the replacement segment. The size of the replacement market for timing belts is significantly higher than the OEM market as most timing belts normally need to be replaced as part of regular maintenance every 60,000 to 100,000 miles. Europe and

North America currently account for the bulk of the global timing belt market. The Asia pacific region, however, represents the fastest growing market catalysed by a strong growth in automobile sales in China, India, South Korea, Thailand, etc.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global timing belt market report, along with forecasts at the global and regional level from 2024-2032. Our report has categorized the market based on drive type, component, vehicle type and distribution channel.

#### Breakup by Drive Type:

- Dry Belts
- Chain
- Belt in Oil

Based on the drive type, the market has been segmented into dry belts, chains and belt in oil.

#### Breakup by Component:

- Tensioner
- Idler Pulleys
- Timing Shield/Cover
- Sprocket

Based on the component, the market has been segmented into tensioner, idler pulleys, timing shield/cover and sprocket.

#### Breakup by Vehicle Type:

- Passenger Vehicle
- Commercial Vehicle

Based on the vehicle type, the market has been segmented into passenger vehicle and commercial vehicle.

#### Breakup by Distribution Channel:

OEM

Aftermarket

Based on the distribution channel, the market has been segmented into OEM and aftermarket.

Breakup by Region:

Europe

North America

Asia Pacific

Middle East and Africa

Latin America

Region-wise, the market has been segmented into Europe, North America, Asia Pacific, Middle East and Africa, and Latin America.

Competitive Landscape:

The competitive landscape of the market has also been examined with some of the key players being B&B Manufacturing, ContiTech, The Carlstar Group, Gates Corporation, J.K. Fenner Limited, ACDelco, Federal-Mogul Motorparts Corporation, Bando USA, Dayco, Ningbo Beidi Synchronous Belt, Goodyear SKF, Ningbo Fulong Synchronous Belt, MAHLE Aftermarket and Tsubaki.

Key Questions Answered in This Report

1. What was the size of the global timing belt market in 2023?
2. What is the expected growth rate of the global timing belt market during 2024-2032?
3. What are the key factors driving the global timing belt market?
4. What has been the impact of COVID-19 on the global timing belt market?
5. What is the breakup of the global timing belt market based on the vehicle type?
6. What are the key regions in the global timing belt market?
7. Who are the key players/companies in the global timing belt market?

## Contents

### 1 PREFACE

### 2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### 3 EXECUTIVE SUMMARY

### 4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

### 5 GLOBAL TIMING BELT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Drive Type
- 5.5 Market Breakup by Component
- 5.6 Market Breakup by Distribution Channel
- 5.7 Market Breakup by Vehicle Type
- 5.8 Market Breakup by Region
- 5.9 Market Forecast

### 6 MARKET BREAKUP BY DRIVE TYPE

## 6.1 Dry Belts

### 6.1.1 Market Trends

### 6.1.2 Market Forecast

## 6.2 Chain

### 6.2.1 Market Trends

### 6.2.2 Market Forecast

## 6.3 Belt in Oil

### 6.3.1 Market Trends

### 6.3.2 Market Forecast

# 7 MARKET BREAKUP BY COMPONENT

## 7.1 Tensioner

### 7.1.1 Market Trends

### 7.1.2 Market Forecast

## 7.2 Idler Pulleys

### 7.2.1 Market Trends

### 7.2.2 Market Forecast

## 7.3 Timing Shield/Cover

### 7.3.1 Market Trends

### 7.3.2 Market Forecast

## 7.4 Sprocket

### 7.4.1 Market Trends

### 7.4.2 Market Forecast

# 8 MARKET BREAKUP BY DISTRIBUTION CHANNEL

## 8.1 OEM

### 8.1.1 Market Trends

### 8.1.2 Market Forecast

## 8.2 Aftermarket

### 8.2.1 Market Trends

### 8.2.2 Market Forecast

# 9 MARKET BREAKUP BY VEHICLE TYPE

## 9.1 Passenger Vehicle

### 9.1.1 Market Trends

### 9.1.2 Market Forecast

## 9.2 Commercial Vehicle

### 9.2.1 Market Trends

### 9.2.2 Market Forecast

## **10 MARKET BREAKUP BY REGION**

### 10.1 Europe

#### 10.1.1 Market Trends

#### 10.1.2 Market Forecast

### 10.2 North America

#### 10.2.1 Market Trends

#### 10.2.2 Market Forecast

### 10.3 Asia Pacific

#### 10.3.1 Market Trends

#### 10.3.2 Market Forecast

### 10.4 Middle East and Africa

#### 10.4.1 Market Trends

#### 10.4.2 Market Forecast

### 10.5 Latin America

#### 10.5.1 Market Trends

#### 10.5.2 Market Forecast

## **11 GLOBAL TIMING BELT INDUSTRY: SWOT ANALYSIS**

### 11.1 Overview

### 11.2 Strengths

### 11.3 Weaknesses

### 11.4 Opportunities

### 11.5 Threats

## **12 GLOBAL TIMING BELT INDUSTRY: VALUE CHAIN ANALYSIS**

### 12.1 Overview

### 12.2 Research and Development

### 12.3 Raw Material Procurement

### 12.4 Manufacturing

### 12.5 Marketing

### 12.6 Distribution

### 12.7 End-Use

## **13 GLOBAL TIMING BELT INDUSTRY: PORTERS FIVE FORCES ANALYSIS**

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

## **14 GLOBAL TIMING BELT INDUSTRY: PRICE ANALYSIS**

- 14.1 Price Indicators
- 14.2 Price Structure
- 14.3 Margin Analysis

## **15 TIMING BELT MANUFACTURING PROCESS**

- 15.1 Product Overview
- 15.2 Raw Material Requirements
- 15.3 Manufacturing Process
- 15.4 Key Success and Risk Factors

## **16 COMPETITIVE LANDSCAPE**

- 16.1 Market Structure
- 16.2 Key Players
- 16.3 Profiles of Key Players
  - 16.3.1 B&B Manufacturing
  - 16.3.2 ContiTech
  - 16.3.3 The Carlstar Group
  - 16.3.4 Gates Corporation
  - 16.3.5 J.K. Fenner Limited
  - 16.3.6 ACDelco
  - 16.3.7 Federal-Mogul Motorparts Corporation
  - 16.3.8 Bando USA
  - 16.3.9 Dayco
  - 16.3.10 Ningbo Beidi Synchronous Belt
  - 16.3.11 Goodyear SKF

16.3.12 Ningbo Fulong Synchronous Belt

16.3.13 MAHLE Aftermarket

16.3.14 Tsubaki

## List Of Tables

### LIST OF TABLES

Table 1: Global: Timing Belt Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Timing Belt Market Forecast: Breakup by Drive Type (in Million US\$), 2024-2032

Table 3: Global: Timing Belt Market Forecast: Breakup by Component (in Million US\$), 2024-2032

Table 4: Global: Timing Belt Market Forecast: Breakup by Distribution Channel (in Million US\$), 2024-2032

Table 5: Global: Timing Belt Market Forecast: Breakup by Vehicle Type (in Million US\$), 2024-2032

Table 6: Global: Timing Belt Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 7: Timing Belt: Raw Material Requirements

Table 8: Global: Timing Belt Market Structure

Table 9: Global: Timing Belt Market: Key Players

## List Of Figures

### LIST OF FIGURES

- Figure 1: Global: Timing Belt Market: Major Drivers and Challenges
- Figure 2: Global: Timing Belt Market: Sales Value (in Billion US\$), 2018-2023
- Figure 3: Global: Timing Belt Market: Breakup by Drive Type (in %), 2023
- Figure 4: Global: Timing Belt Market: Breakup by Component (in %), 2023
- Figure 5: Global: Timing Belt Market: Breakup by Distribution Channel (in %), 2023
- Figure 6: Global: Timing Belt Market: Breakup by Vehicle Type (in %), 2023
- Figure 7: Global: Timing Belt Market: Breakup by Region (in %), 2023
- Figure 8: Global: Timing Belt Market Forecast: Sales Value (in Billion US\$), 2024-2032
- Figure 9: Global: Timing Belt Industry: SWOT Analysis
- Figure 10: Global: Timing Belt Industry: Value Chain Analysis
- Figure 11: Global: Timing Belt Industry: Porter's Five Forces Analysis
- Figure 12: Global: Timing Belt (Dry Belts) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 13: Global: Timing Belt (Dry Belts) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 14: Global: Timing Belt (Chain) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 15: Global: Timing Belt (Chain) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 16: Global: Timing Belt (Belt in Oil) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 17: Global: Timing Belt (Belt in Oil) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 18: Global: Timing Belt (Tensioner) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 19: Global: Timing Belt (Tensioner) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 20: Global: Timing Belt (Idler Pulleys) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 21: Global: Timing Belt (Idler Pulleys) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 22: Global: Timing Belt (Timing Shield/Cover) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 23: Global: Timing Belt (Timing Shield/Cover) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Timing Belt (Sprocket) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Timing Belt (Sprocket) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Timing Belt Market: Sales through OEM (in Million US\$), 2018 & 2023

Figure 27: Global: Timing Belt Market Forecast: Sales through OEM (in Million US\$), 2024-2032

Figure 28: Global: Timing Belt Market: Sales through Aftermarket (in Million US\$), 2018 & 2023

Figure 29: Global: Timing Belt Market Forecast: Sales through Aftermarket (in Million US\$), 2024-2032

Figure 30: Global: Timing Belt (Passenger Vehicle) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: Global: Timing Belt (Passenger Vehicle) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Global: Timing Belt (Commercial Vehicle) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Global: Timing Belt (Commercial Vehicle) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Europe: Timing Belt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Europe: Timing Belt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: North America: Timing Belt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: North America: Timing Belt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: Asia Pacific: Timing Belt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Asia Pacific: Timing Belt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: Middle East and Africa: Timing Belt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: Middle East and Africa: Timing Belt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: Latin America: Timing Belt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: Latin America: Timing Belt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: Timing Belt Manufacturing: Process Flow

## I would like to order

Product name: Timing Belt Market Report by Drive Type (Dry Belts, Chain, Belt in Oil), Component (Tensioner, Idler Pulleys, Timing Shield/Cover, Sprocket), Vehicle Type (Passenger Vehicle, Commercial Vehicle), Distribution Channel (OEM, Aftermarket), and Region 2024-2032

Product link: <https://marketpublishers.com/r/T4BC16F651C3EN.html>

Price: US\$ 3,899.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/T4BC16F651C3EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970