

Thailand Aquafeed Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The Thailand aquafeed market size reached 378,700 Tons in 2022. Looking forward, IMARC Group expects the market to reach 607,600 Tons by 2028, exhibiting a growth rate (CAGR) of 8.1% during 2023-2028.

Thailand has the most sophisticated commercial aquafeed manufacturing industry. It has one of the world's largest shrimp and fish production industries which play a significant role in the country's economy. Rising exports of fishery products across various countries have increased the demand of aquafeed in the country. Moreover, all the required raw materials are easily available in the country that helps in the rapid development and production of fish feed such as corn, soybean, fish meal etc. Apart from this, rising awareness among consumers about the high-protein content of seafood has encouraged the farmers to use improved aquafeed. Additionally, new technologies are being introduced in the country to improve the feed quality in order to attain higher productivity. In addition, due to drug and chemical residue problems, farmers who culture freshwater shrimp have started using more commercial feed instead of on-farm mixed feed.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the Thailand aquafeed market report, along with forecasts at the period 2023-2028. Our report has categorized the market based on end user, ingredient and product form.

Breakup by End User:



Fishes

Tilapia

Catfish Common Silver Barb Others Crustaceans Shrimp Others Mollusks Others Fish currently accounts for the largest share in the market. Breakup by Ingredient: Soybean Fish Meal Wheat Flour and Wheat Products Rice Products Corns Additives Vitamins and Minerals Amino Acids Feed enzymes Antioxidants Others Others Amongst these, soybean accounts for the largest share. Breakup by Product Form: **Pellets** Extruded Powdered Liquid Pellets represent the biggest segment, accounting for the largest market share.



Competitive Landscape:

The report has also examined the competitive landscape of the market and provides the profiles of the key players operating in the industry:

Charoen Pokphand Group
Cargill Thailand
Thai Luxe Enterprises (Thailand) Co., Ltd.
Thai Union Feed mill Co., Ltd.
Lee Feed Mill Public Company Limited
Betagro Group
Integc Feed Co., Ltd.

Key Questions Answered in This Report:

How has the Thailand aquafeed market performed so far and how will it perform in the coming years?

What is the breakup of the Thailand aquafeed market based on the end user?
What is the breakup of the Thailand aquafeed market based on the ingredient?
What is the breakup of the Thailand aquafeed market based on the product forms?
What has been the impact of COVID-19 in the Thailand aquafeed market?
What are the various stages in the value chain of the Thailand aquafeed market?
What are the key driving factors and challenges in the Thailand aquafeed market?
What is the structure of the Thailand aquafeed market and who are the key players?
What is the degree of competition in the Thailand aquafeed market?



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