

Textured Soy Protein Market Report by Nature (Organic, Conventional, Non-GMO), Source (Soy Protein Concentrates, Soy Protein Isolates, Soy Flour), Application (Food, Feed), and Region 2024-2032

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Abstracts

The global textured soy protein market size reached US\$ 1.9 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 3.8 Billion by 2032, exhibiting a growth rate (CAGR) of 8.1% during 2024-2032.

Textured soy protein is processed from defatted soy flour mixture and used as a meat extender or substitute in tacos, meatloaf, chili, sloppy joes, and seafood. It can also be utilized for adding a unique texture and mild flavor to commercially made vegetarian and vegan food products, such as sauces, plant-based chili mixes, and veggie burgers. It is low in calories and contains several essential nutrients, including fiber, copper, folate, magnesium, and thiamin. It is also rich in folate, which is a water-soluble vitamin that assists in producing deoxyribonucleic acid (DNA) in the body. Presently, textured soy protein is widely available in flavored and unflavored varieties and different sizes, from large chunks to small flakes.

Textured Soy Protein Market Trends:

Textured soy protein offers numerous health benefits, such as tissue repair, wound healing, muscle growth, and reducing cholesterol and triglyceride levels. The rising awareness among individuals about these benefits, along with a considerable shift in consumer preference towards vegetarian and vegan diets, represents one of the key factors increasing the consumption of textured soy protein worldwide. This is further supported by the rising health consciousness among the masses and the growing uptake of meat substitutes. Besides this, it is added to healthy bars, salads, cereals,

baked potatoes, and stuffing as a protein additive. This, in confluence with the escalating demand for protein-based recipes on account of the emerging fitness culture, is contributing to the market growth. Apart from this, manufacturers are introducing non-genetically modified organisms (non-GMO) and gluten-free variants in various shapes, colors, and textures to cater to diversified customer needs. As these products are readily available through online channels, the thriving e-commerce industry is anticipated to drive the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global textured soy protein market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on nature, source and application.

Breakup by Nature:

- Organic
- Conventional
- Non-GMO

Breakup by Source:

- Soy Protein Concentrates
- Soy Protein Isolates
- Soy Flour

Breakup by Application:

- Food
- Feed

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Archer-Daniels-Midland Company, Bob's Red Mill Natural Foods, Bunge Limited, Cargill Incorporated, CHS Inc., Crown Soya Protein Group Company, International Flavors & Fragrances Inc., Fuji Oil Holdings Inc., Shandong Yuxin Biotechnology Co. Ltd., Sonic Biochem Extraction Pvt Ltd and Wilmar International Limited.

Key Questions Answered in This Report:

How has the global textured soy protein market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global textured soy protein market?

What are the key regional markets?

What is the breakup of the market based on the nature?

What is the breakup of the market based on the source?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global textured soy protein market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL TEXTURED SOY PROTEIN MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY NATURE

- 6.1 Organic
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Conventional
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Non-GMO

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY SOURCE

7.1 Soy Protein Concentrates

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Soy Protein Isolates

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Soy Flour

7.3.1 Market Trends

7.3.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Food

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Feed

8.2.1 Market Trends

8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

- 9.2.2.2 Market Forecast
- 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
- 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
- 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

- 14.3 Profiles of Key Players
 - 14.3.1 Archer-Daniels-Midland Company
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.1.4 SWOT Analysis
 - 14.3.2 Bob's Red Mill Natural Foods
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Bunge Limited
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.3.4 SWOT Analysis
 - 14.3.4 Cargill Incorporated
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 SWOT Analysis
 - 14.3.5 CHS Inc.
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
 - 14.3.5.4 SWOT Analysis
 - 14.3.6 Crown Soya Protein Group Company
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.7 International Flavors & Fragrances Inc.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.8 Fuji Oil Holdings Inc.
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.9 Shandong Yuxin Biotechnology Co. Ltd.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.10 Sonic Biochem Extraction Pvt Ltd
 - 14.3.10.1 Company Overview

- 14.3.10.2 Product Portfolio
- 14.3.11 Wilmar International Limited
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials

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