

Tempered Glass Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global tempered glass market size reached US\$ 51.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 70.8 Billion by 2028, exhibiting a growth rate (CAGR) of 6% during 2023-2028.

Tempered glass refers to a type of safety glass that is treated by tempering to impart high durability and strength. The tempering process, involving thermal or chemical treatments, compresses the glass surface, thereby reducing the risks of breakage. Tempered glass is more efficient than the conventional annealed glass in terms of heat resistivity, design versatility, lightweight, scratch resistance, and tensile strength. Owing to these benefits, it has diverse applications across various sectors, including consumer electronics, automobile, home furnishing, construction, etc.

Rapid digitalization coupled with the increasing penetration of smart consumer electronics such as, smartphones, laptops, tablets, etc., is primarily driving the demand for tempered glass. Furthermore, the increasing awareness towards several structural properties such as durability, thermal shock resistance, tensile strength, etc. has catalyzed the product demand in the automotive and electronic sectors. In addition to this, rapid development in the construction industry has led to the increasing utilization of tempered glass as a durable building material in doors, windows, facades, skylights, etc. Both developed and developing economies are experiencing high demand for tempered glass owing to the rising construction activities including smart housing projects and increasing demand for smart consumer electronics. Rapid urbanization and rising government expenditure on infrastructural development is also contributing to the

escalating market growth in these regions. Furthermore, remodeling activities across these markets have also led to the replacement of traditional glass with tempered glass in both residential and commercial infrastructures. Moreover, the rising usage of tempered glass for automobile manufacturing, owing to its lightweight and high strength is further catalyzing the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global tempered glass market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, shape and application.

Breakup by Type:

Plain Glass

Coloured Glass

Breakup by Shape:

Flat Tempered Glass

Bent Tempered Glass

Breakup by Application:

Construction

Residential

Commercial

Industrial

Automotive

Rear Windows

Slide Windows

Home Appliances

Refrigerators

Washing Machine

Microwave and Ovens

Gadgets

Smartphones

Tablets

Laptop and Computers

Others

Breakup by Region:

North America

United States

Canada

Europe

Germany

United Kingdom

France

Italy

Russia

Spain

Others

Asia Pacific

China

Japan

South Korea

India

Australia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Turkey

Saudi Arabia

United Arab Emirates

South Africa

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Asahi Glass Co., Ltd., Dlubak Specialty Glass Corporation, Guardian Industries, Nippon Sheet Glass (NSG), Co. Ltd, Press Glass SA, Romag, Saint-Gobain S.A, Taiwan Glass Ind. Corp., Virginia Mirror Co, Fuso India Pvt Ltd. etc.

Key Questions Answered in This Report:

How has the global tempered glass market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global tempered glass market?

What is the breakup of the market based on the type?

What is the breakup of the market based on the shape?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the market?

What is the structure of the global tempered glass market and who are the key players?

What is the degree of competition in the market?

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