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Telepresence Equipment Market Report by Type (Multi-Codec Telepresence, Personal Telepresence, Immersive Telepresence, Room-based Telepresence), Form Factor (End-Points, Infrastructure), Enterprise Size (Large Enterprise, Medium Enterprise, Small Enterprise), Industry Vertical (Healthcare, Education, Pharmaceuticals, Government, Commercial, Scientific, Construction and Engineering, Entertainment, and Others), and Region 2024-2032

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Abstracts

The global telepresence equipment market size reached US$ 2.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 3.4 Billion by 2032, exhibiting a growth rate (CAGR) of 3.4% during 2024-2032.

Telepresence, or virtual presence, refers to a digital video teleconferencing technology that enables communication and collaboration amongst users from a distant or remote location. As compared to conventional video conferencing, it provides high-definition (HD) streaming, real-time presentation experience, and high-quality audio and video output. Some of the commonly used telepresence equipment include microphones, cameras, speakers, controllers, and various other devices, which aid in controlling machinery and sharing data-related information. This, in turn, assists users in developing a computer-generated environment, optimizing productivity, and mitigating traveling budgets. At present, telepresence equipment is commercially available in multi-codec, personal, immersive, and room-based types.

Telepresence Equipment Market Trends:

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The easy availability of high-speed internet connectivity, along with the rising demand for virtual meetings, especially during the consequent implementation of mandatory lockdowns on account of the sudden outbreak of coronavirus disease (COVID-19) pandemic across the globe, represents key factor primarily driving the market growth. In line with this, the widespread adoption of telepresence equipment across small and medium-sized enterprises (SMEs), education, hospitality, manufacturing, pharmaceuticals, entertainment, and media and entertainment sectors for connecting, communicating, collaborating, and transmitting information is acting as another growth-inducing factor. This is further supported by the extensive utilization of telepresence equipment in the healthcare sector to enable physicians and medical practitioners to offer virtual assistance, consultation, and remote visitations for health checkups. Additionally, significant technological advancements, such as the introduction of robotic telepresence equipment for making experimental learning easier, monitoring the workforce from remote locations, and mitigating communication barriers at affordable prices, are contributing to the market growth. Other factors, such as rising digitalization, the increasing need for cost-effective solutions, growing penetration of various electronic devices, and the large-scale integration of artificial intelligence (AI) and machine learning (ML) technologies, are creating a positive outlook for the market.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global telepresence equipment market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, form factor, enterprise size and industry vertical.

Breakup by Type:

Multi-Codec Telepresence
Personal Telepresence
Immersive Telepresence
Room-based Telepresence

Breakup by Form Factor:

End-Points
Display
Camera
Microphone
Infrastructure

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Breakup by Enterprise Size:

Large Enterprise
Medium Enterprise
Small Enterprise

Breakup by Industry Vertical:

Healthcare
Education
Pharmaceuticals
Government
Commercial
Scientific
Construction and Engineering
Entertainment
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia

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Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players being Avaya Inc., Cisco Systems Inc., Haivision, HP Inc., Huawei Technologies Co. Ltd., Microsoft Corporation, Plantronics Inc., Sony Corporation, Vidyo Inc. (Enghouse Systems Limited) and ZTE Corporation.

Key Questions Answered in This Report

1. How big is the global telepresence equipment market?
2. What is the expected growth rate of the global telepresence equipment market during 2024-2032?
3. What are the key factors driving the global telepresence equipment market?
4. What has been the impact of COVID-19 on the global telepresence equipment market?
5. What is the breakup of the global telepresence equipment market based on the type?
6. What is the breakup of the global telepresence equipment market based on the form factor?
7. What is the breakup of the global telepresence equipment market based on enterprise size?
8. What is the breakup of the global telepresence equipment market based on the industry vertical?
9. What are the key regions in the global telepresence equipment market?
10. Who are the key players/companies in the global telepresence equipment market?

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