

Telecom Order Management Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global telecom order management market reached a value of US\$ 3.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 6.6 Billion by 2027, exhibiting a CAGR of 13.6% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Telecom order management refers to a technological solution used for managing multiple telecommunication operations simultaneously and deploying the services promptly to the consumers. It includes order, service order and service inventory management. Telecom order management is commonly used for monitoring the orders of the customers and handling the steps involved with fulfilling them. It involves the use of centralized platforms, which can be deployed on-premises or on the cloud through wired and wireless networks. The process usually involves accepting the order and tracking supply chain activities responsible for assembling and making the telecommunication services available to the subscribers. It is also extensively utilized for standardizing and optimizing marketing and business operations across various industries.

Telecom Order Management Market Trends:

Significant growth in the telecommunication industry across the globe is one of the key factors creating a positive outlook for the market. With the increasing convergence of networks and connectivity devices, communication service providers (CSPs) are widely adopting sophisticated order management tools to create personalized customer orders and services and facilitate the agile functioning in the organizations. Moreover, the

widespread adoption of internet-enabled smartphones and increasing consumer preference for online shopping through ecommerce platforms are favoring the market growth. Telecom order management solutions aid in automating service fulfillment processes and optimizing customer service delivery for the organizations. Additionally, various technological advancements, such as the development of next-generation telecom order management tools, are acting as other growth-inducing factors. Service providers are also utilizing technologies, such as artificial intelligence (AI), machine learning (ML) and big data for enhanced standardization and compatibility with the existing systems. Other factors, including extensive infrastructural developments, especially in the developing economies, along with the implementation of favorable government policies, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global telecom order management market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, deployment mode, organization size and network type.

Breakup by Component:

- Solution
 - Customer Order Management
 - Service Order Management
 - Service Inventory Management
- Service
 - Integration and Installation Services
 - Consulting Services
 - Support Services

Breakup by Deployment Mode:

- On-premises
- Cloud-based

Breakup by Organization Size:

- Large Organization
- Small and Medium Organization

Breakup by Network Type:

Wireless
Wired

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Cerillion, Cognizant, Comarch SA, Fujitsu Limited (Furukawa Group), Infosys Limited, International Business Machines Corporation, Oracle Corporation, Pegasystems Inc., Telefonaktiebolaget LM Ericsson and Wipro Limited.

Key Questions Answered in This Report:

How has the global telecom order management market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global telecom order management market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the deployment mode?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the network type?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global telecom order management market and who are the key players?

What is the degree of competition in the industry?

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