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Telecom API Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global telecom API market size reached US$ 285.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US$ 750.3 Billion by 2028, exhibiting a growth rate (CAGR) of 17.46% during 2022-2028.

A telecom application programming interface (API) refers to a set of communication protocols and tools that assist in developing mobile applications. It capitalizes on the existing network infrastructure to create a vast array of business opportunities, simplify the development process, and eliminate the need to develop every feature from scratch. It also improves internal workflows and enhances customer experiences and engagement. Apart from this, as it aids in building business-to-business (B2B) offerings, it finds extensive applications in various industry verticals across the globe.

Telecom API Market Trends:
There is currently a rise in the number of mobile service subscribers around the world. This represents one of the key factors propelling the growth of the market. Telecom APIs are widely utilized in all mobile applications and services, including messaging, voice and video calling, mobile payments, and location tracking. Besides this, the growing digitization of the telecommunication industry has propelled companies worldwide to develop new revenue systems. As a result, telecom carriers are employing APIs to improve the quality and reliability of their mobile communications, broadband services, and open-source technologies. Furthermore, several key players are introducing numerous advancements by integrating the Internet of Things (IoT) with telecom APIs to help monetize additional connections and network traffic and develop a variety of new services. This, coupled with the increasing penetration of cloud-based services in the telecom sector, is creating a favorable market outlook. Other major factors, including the rapid development of the information technology (IT) sector, a

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significant increase in data consumption and the emergence of start-ups in the digital transformation space, especially in developing countries, are strengthening the growth of the market.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global telecom API market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, user type, deployment and industry vertical.

Breakup by Type:

Messaging
WebRTC
Payment
IVR
Location
Others

Breakup by User Type:

Enterprise Developers
Internal Telecom Developers
Partner Developers
Long Tail Developers

Breakup by Deployment:

On-premises
Cloud-based
Hybrid

Breakup by Industry Vertical:

BFSI
Healthcare and Life Sciences
Telecommunications and ITES
Government and Public Sector
Manufacturing, Consumer Goods and Retail

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Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players being Alcatel-Lucent S.A. (Nokia Corporation), AT&T Inc., Cisco Systems Inc, Google LLC (Alphabet Inc.), Huawei Technologies Co. Ltd., Infobip Ltd, LocationSmart, Orange S.A., Twilio Inc., Verizon Communications Inc. and Vonage Holdings Corp.

Key Questions Answered in This Report
1. What was the size of the global telecom API market in 2022?
2. What is the expected growth rate of the global telecom API market during

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2023-2028?
3. What are the key factors driving the global telecom API market?
4. What has been the impact of COVID-19 on the global telecom API market?
5. What is the breakup of the global telecom API market based on the type?
6. What is the breakup of the global telecom API market based on the user type?
7. What is the breakup of the global telecom API market based on the deployment?
8. What are the key regions in the global telecom API market?
9. Who are the key players/companies in the global telecom API market?

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Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study
2.2 Stakeholders
2.3 Data Sources
  2.3.1 Primary Sources
  2.3.2 Secondary Sources
2.4 Market Estimation
  2.4.1 Bottom-Up Approach
  2.4.2 Top-Down Approach
2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview
4.2 Key Industry Trends

5 GLOBAL TELECOM API MARKET

5.1 Market Overview
5.2 Market Performance
5.3 Impact of COVID-19
5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

6.1 Messaging
  6.1.1 Market Trends
  6.1.2 Market Forecast
6.2 WebRTC
  6.2.1 Market Trends
  6.2.2 Market Forecast
6.3 Payment

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6.3.1 Market Trends
6.3.2 Market Forecast
6.4 IVR
6.4.1 Market Trends
6.4.2 Market Forecast
6.5 Location
6.5.1 Market Trends
6.5.2 Market Forecast
6.6 Others
6.6.1 Market Trends
6.6.2 Market Forecast

7 MARKET BREAKUP BY USER TYPE

7.1 Enterprise Developers
7.1.1 Market Trends
7.1.2 Market Forecast
7.2 Internal Telecom Developers
7.2.1 Market Trends
7.2.2 Market Forecast
7.3 Partner Developers
7.3.1 Market Trends
7.3.2 Market Forecast
7.4 Long Tail Developers
7.4.1 Market Trends
7.4.2 Market Forecast

8 MARKET BREAKUP BY DEPLOYMENT

8.1 On-premises
8.1.1 Market Trends
8.1.2 Market Forecast
8.2 Cloud-based
8.2.1 Market Trends
8.2.2 Market Forecast
8.3 Hybrid
8.3.1 Market Trends
8.3.2 Market Forecast

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9 MARKET BREAKUP BY INDUSTRY VERTICAL

9.1 BFSI
9.1.1 Market Trends
9.1.2 Market Forecast
9.2 Healthcare and Life Sciences
9.2.1 Market Trends
9.2.2 Market Forecast
9.3 Telecommunications and ITES
9.3.1 Market Trends
9.3.2 Market Forecast
9.4 Government and Public Sector
9.4.1 Market Trends
9.4.2 Market Forecast
9.5 Manufacturing, Consumer Goods and Retail
9.5.1 Market Trends
9.5.2 Market Forecast
9.6 Others
9.6.1 Market Trends
9.6.2 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 North America
10.1.1 United States
10.1.1.1 Market Trends
10.1.1.2 Market Forecast
10.1.2 Canada
10.1.2.1 Market Trends
10.1.2.2 Market Forecast
10.2 Asia-Pacific
10.2.1 China
10.2.1.1 Market Trends
10.2.1.2 Market Forecast
10.2.2 Japan
10.2.2.1 Market Trends
10.2.2.2 Market Forecast
10.2.3 India
10.2.3.1 Market Trends

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10.2.3.2 Market Forecast
10.2.4 South Korea
10.2.4.1 Market Trends
10.2.4.2 Market Forecast
10.2.5 Australia
10.2.5.1 Market Trends
10.2.5.2 Market Forecast
10.2.6 Indonesia
10.2.6.1 Market Trends
10.2.6.2 Market Forecast
10.2.7 Others
10.2.7.1 Market Trends
10.2.7.2 Market Forecast
10.3 Europe
10.3.1 Germany
10.3.1.1 Market Trends
10.3.1.2 Market Forecast
10.3.2 France
10.3.2.1 Market Trends
10.3.2.2 Market Forecast
10.3.3 United Kingdom
10.3.3.1 Market Trends
10.3.3.2 Market Forecast
10.3.4 Italy
10.3.4.1 Market Trends
10.3.4.2 Market Forecast
10.3.5 Spain
10.3.5.1 Market Trends
10.3.5.2 Market Forecast
10.3.6 Russia
10.3.6.1 Market Trends
10.3.6.2 Market Forecast
10.3.7 Others
10.3.7.1 Market Trends
10.3.7.2 Market Forecast
10.4 Latin America
10.4.1 Brazil
10.4.1.1 Market Trends
10.4.1.2 Market Forecast

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10.4.2 Mexico
10.4.2.1 Market Trends
10.4.2.2 Market Forecast
10.4.3 Others
10.4.3.1 Market Trends
10.4.3.2 Market Forecast
10.5 Middle East and Africa
10.5.1 Market Trends
10.5.2 Market Breakup by Country
10.5.3 Market Forecast

11 SWOT ANALYSIS

11.1 Overview
11.2 Strengths
11.3 Weaknesses
11.4 Opportunities
11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

13.1 Overview
13.2 Bargaining Power of Buyers
13.3 Bargaining Power of Suppliers
13.4 Degree of Competition
13.5 Threat of New Entrants
13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

15.1 Market Structure
15.2 Key Players
15.3 Profiles of Key Players
15.3.1 Alcatel-Lucent S.A. (Nokia Corporation)
15.3.1.1 Company Overview

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15.3.1.2 Product Portfolio
15.3.2 AT&T Inc.
15.3.2.1 Company Overview
15.3.2.2 Product Portfolio
15.3.2.3 Financials
15.3.2.4 SWOT Analysis
15.3.3 Cisco Systems Inc
15.3.3.1 Company Overview
15.3.3.2 Product Portfolio
15.3.3.3 Financials
15.3.3.4 SWOT Analysis
15.3.4 Google LLC (Alphabet Inc.)
15.3.4.1 Company Overview
15.3.4.2 Product Portfolio
15.3.4.3 SWOT Analysis
15.3.5 Huawei Technologies Co. Ltd.
15.3.5.1 Company Overview
15.3.5.2 Product Portfolio
15.3.6 Infobip Ltd
15.3.6.1 Company Overview
15.3.6.2 Product Portfolio
15.3.7 LocationSmart
15.3.7.1 Company Overview
15.3.7.2 Product Portfolio
15.3.8 Orange S.A.
15.3.8.1 Company Overview
15.3.8.2 Product Portfolio
15.3.8.3 Financials
15.3.8.4 SWOT Analysis
15.3.9 Twilio Inc.
15.3.9.1 Company Overview
15.3.9.2 Product Portfolio
15.3.9.3 Financials
15.3.9.4 SWOT Analysis
15.3.10 Verizon Communications Inc.
15.3.10.1 Company Overview
15.3.10.2 Product Portfolio
15.3.10.3 Financials
15.3.10.4 SWOT Analysis

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15.3.11 Vonage Holdings Corp.
15.3.11.1 Company Overview
15.3.11.2 Product Portfolio
15.3.11.3 Financials
15.3.11.4 SWOT Analysis

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List Of Tables

LIST OF TABLES

Table 1: Global: Telecom API Market: Key Industry Highlights, 2022 and 2028
Table 2: Global: Telecom API Market Forecast: Breakup by Type (in Million US$), 2023-2028
Table 3: Global: Telecom API Market Forecast: Breakup by User Type (in Million US$), 2023-2028
Table 4: Global: Telecom API Market Forecast: Breakup by Deployment (in Million US$), 2023-2028
Table 5: Global: Telecom API Market Forecast: Breakup by Industry Vertical (in Million US$), 2023-2028
Table 6: Global: Telecom API Market Forecast: Breakup by Region (in Million US$), 2023-2028
Table 7: Global: Telecom API Market: Competitive Structure
Table 8: Global: Telecom API Market: Key Players

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List Of Figures

LIST OF FIGURES

Figure 1: Global: Telecom API Market: Major Drivers and Challenges
Figure 2: Global: Telecom API Market: Sales Value (in Billion US$), 2017-2022
Figure 3: Global: Telecom API Market Forecast: Sales Value (in Billion US$), 2023-2028
Figure 4: Global: Telecom API Market: Breakup by Type (in %), 2022
Figure 5: Global: Telecom API Market: Breakup by User Type (in %), 2022
Figure 6: Global: Telecom API Market: Breakup by Deployment (in %), 2022
Figure 7: Global: Telecom API Market: Breakup by Industry Vertical (in %), 2022
Figure 8: Global: Telecom API Market: Breakup by Region (in %), 2022
Figure 9: Global: Telecom API (Messaging) Market: Sales Value (in Million US$), 2017 & 2022
Figure 10: Global: Telecom API (Messaging) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 11: Global: Telecom API (WebRTC) Market: Sales Value (in Million US$), 2017 & 2022
Figure 12: Global: Telecom API (WebRTC) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 13: Global: Telecom API (Payment) Market: Sales Value (in Million US$), 2017 & 2022
Figure 14: Global: Telecom API (Payment) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 15: Global: Telecom API (IVR) Market: Sales Value (in Million US$), 2017 & 2022
Figure 16: Global: Telecom API (IVR) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 17: Global: Telecom API (Location) Market: Sales Value (in Million US$), 2017 & 2022
Figure 18: Global: Telecom API (Location) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 19: Global: Telecom API (Other Types) Market: Sales Value (in Million US$), 2017 & 2022
Figure 20: Global: Telecom API (Other Types) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 21: Global: Telecom API (Enterprise Developers) Market: Sales Value (in Million US$), 2017 & 2022

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Figure 22: Global: Telecom API (Enterprise Developers) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 23: Global: Telecom API (Internal Telecom Developers) Market: Sales Value (in Million US$), 2017 & 2022
Figure 24: Global: Telecom API (Internal Telecom Developers) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 25: Global: Telecom API (Partner Developers) Market: Sales Value (in Million US$), 2017 & 2022
Figure 26: Global: Telecom API (Partner Developers) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 27: Global: Telecom API (Long Tail Developers) Market: Sales Value (in Million US$), 2017 & 2022
Figure 28: Global: Telecom API (Long Tail Developers) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 29: Global: Telecom API (On-premises) Market: Sales Value (in Million US$), 2017 & 2022
Figure 30: Global: Telecom API (On-premises) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 31: Global: Telecom API (Cloud-based) Market: Sales Value (in Million US$), 2017 & 2022
Figure 32: Global: Telecom API (Cloud-based) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 33: Global: Telecom API (Hybrid) Market: Sales Value (in Million US$), 2017 & 2022
Figure 34: Global: Telecom API (Hybrid) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 35: Global: Telecom API (BFSI) Market: Sales Value (in Million US$), 2017 & 2022
Figure 36: Global: Telecom API (BFSI) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 37: Global: Telecom API (Healthcare and Life Sciences) Market: Sales Value (in Million US$), 2017 & 2022
Figure 38: Global: Telecom API (Healthcare and Life Sciences) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 39: Global: Telecom API (Telecommunications and ITES) Market: Sales Value (in Million US$), 2017 & 2022
Figure 40: Global: Telecom API (Telecommunications and ITES) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 41: Global: Telecom API (Government and Public Sector) Market: Sales Value

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(in Million US$), 2017 & 2022
Figure 42: Global: Telecom API (Government and Public Sector) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 43: Global: Telecom API (Manufacturing, Consumer Goods and Retail) Market: Sales Value (in Million US$), 2017 & 2022
Figure 44: Global: Telecom API (Manufacturing, Consumer Goods and Retail) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 45: Global: Telecom API (Other Industry Verticals) Market: Sales Value (in Million US$), 2017 & 2022
Figure 46: Global: Telecom API (Other Industry Verticals) Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 47: North America: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 48: North America: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 49: United States: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 50: United States: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 51: Canada: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 52: Canada: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 53: Asia-Pacific: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 54: Asia-Pacific: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 55: China: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 56: China: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 57: Japan: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 58: Japan: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 59: India: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 60: India: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 61: South Korea: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 62: South Korea: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 63: Australia: Telecom API Market: Sales Value (in Million US$), 2017 & 2022

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Figure 64: Australia: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 65: Indonesia: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 66: Indonesia: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 67: Others: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 68: Others: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 69: Europe: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 70: Europe: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 71: Germany: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 72: Germany: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 73: France: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 74: France: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 75: United Kingdom: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 76: United Kingdom: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 77: Italy: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 78: Italy: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 79: Spain: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 80: Spain: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 81: Russia: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 82: Russia: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 83: Others: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 84: Others: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 85: Latin America: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 86: Latin America: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 87: Brazil: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 88: Brazil: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028

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Figure 89: Mexico: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 90: Mexico: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 91: Others: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 92: Others: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 93: Middle East and Africa: Telecom API Market: Sales Value (in Million US$), 2017 & 2022
Figure 94: Middle East and Africa: Telecom API Market: Breakup by Country (in %), 2022
Figure 95: Middle East and Africa: Telecom API Market Forecast: Sales Value (in Million US$), 2023-2028
Figure 96: Global: Telecom API Industry: SWOT Analysis
Figure 97: Global: Telecom API Industry: Value Chain Analysis
Figure 98: Global: Telecom API Industry: Porter's Five Forces Analysis

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