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Tartaric Acid Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global tartaric acid market size reached 113.0 Kilo Tons in 2022. Looking forward, IMARC Group expects the market to reach 140.5 Kilo Tons by 2028, exhibiting a growth rate (CAGR) of 3.6% during 2023-2028.

Tartaric acid is a naturally occurring white carboxylic acid found in numerous fruits, such as grapes, apples, apricots, avocados, bananas, and tamarinds. It is readily soluble in water and exhibits antioxidant and anti-inflammatory properties, which help boost the immune system. Besides this, its regular and moderate consumption aids in improving digestion and intestinal functions. It is used as a food additive and mixed with baking soda to enhance the flavor of different recipes. Moreover, tartaric acid is utilized in several industrial applications, such as polishing metals, photographic printing, and wool dyeing.

Tartaric Acid Market Trends:
At present, the growing global population is catalyzing the demand for food and beverages, which represents one of the key factors positively influencing the market. In addition, the tartaric acid and its salts find extensive application as a preservative, flavor enhancer, acidulant, stabilizer, chelating agent, and emulsifier across the globe. The rising awareness among individuals about the health benefits of tartaric acid, such as increasing collagen production, energy enhancement, and boosting metabolism, is strengthening the market growth. Apart from this, the escalating demand for natural additive-based food and drinks is driving the need for naturally obtained tartaric acid. In line with this, the growing use of the acid in the wine industry to maintain the pH level of the alcohol is offering a favorable market outlook. Furthermore, leading market players

are focusing on product innovations and strategic collaborations to expand their product portfolio and market reach. Moreover, a significant rise in the pharmaceutical industry and the adoption of tartaric acid in formulating antibiotics, effervescent powders, tablets, and medications for heart and respiratory disorders are driving the market.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global tartaric acid market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on end-use.

Breakup by End-Use:

Food and Beverages
Non-Food Applications

The food and beverage (F&B) industry accounts for the majority of the market share as tartaric acid is extensively used in formulating carbonated beverages to enhance their flavor. In addition, it is used as a preservative and emulsifier in preparing various bakery products.

Regional Insights:

Europe
North America
Asia Pacific
Middle East and Africa
Latin America

Europe exhibits a clear dominance in the market due to the presence of a large number of wineries, the increasing use of tartaric acid in wine manufacturing, and the high consumption of wine in the region.

Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players.

Key Questions Answered in This Report:
How has the global tartaric acid market performed so far and how will it perform in the

coming years?
What are the key regional markets in the global tartaric acid industry?
What has been the impact of COVID-19 on the global tartaric acid industry?
What are the key end-use segments in the global tartaric acid industry?
What are the price trends of tartaric acid?
What are the various stages in the value chain of the global tartaric acid industry?
What are the key driving factors and challenges in the global tartaric acid industry?
What is the structure of the global tartaric acid industry and who are the key players?
What is the degree of competition in the global tartaric acid industry?
What are the profit margins in the global tartaric acid industry?
What are the key requirements for setting up a tartaric acid manufacturing plant?
How is tartaric acid manufactured?
What are the various unit operations involved in a tartaric acid manufacturing plant?
What is the total size of land required for setting up a tartaric acid manufacturing plant?
What are the machinery requirements for setting up a tartaric acid manufacturing plant?
What are the raw material requirements for setting up a tartaric acid manufacturing plant?
What are the packaging requirements for tartaric acid?
What are the transportation requirements for tartaric acid?
What are the utility requirements for setting up a tartaric acid manufacturing plant?
What are the manpower requirements for setting up a tartaric acid manufacturing plant?
What are the infrastructure costs for setting up a tartaric acid manufacturing plant?
What are the capital costs for setting up a tartaric acid manufacturing plant?
What are the operating costs for setting up a tartaric acid manufacturing plant?
What will be the income and expenditures for a tartaric acid manufacturing plant?
What is the time required to break-even?

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Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the study
2.2 Stakeholders
2.3 Data Sources
  2.3.1 Primary Sources
  2.3.2 Secondary Sources
2.4 Market Estimation
  2.4.1 Bottom-Up Approach
  2.4.2 Top-Down Approach
2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview
4.2 Key Industry Trends

5 GLOBAL TARTARIC ACID INDUSTRY

5.1 Market Overview
5.2 Market Performance
  5.2.1 Volume Trends
  5.2.2 Value Trends
5.3 Impact of COVID-19
5.4 Price Analysis
  5.4.1 Key Price Indicators
  5.4.2 Price Structure
  5.4.3 Price Trends
5.5 Market Breakup by Region
5.6 Market Breakup by End-Use
5.7 Market Forecast
5.8 SWOT Analysis
  5.8.1 Overview

5.8.2 Strengths
5.8.3 Weaknesses
5.8.4 Opportunities
5.8.5 Threats
5.9 Value Chain Analysis
5.9.1 Overview
5.9.2 Research and Development
5.9.3 Raw Material Procurement
5.9.4 Manufacturing
5.9.5 Marketing
5.9.6 Distribution
5.9.7 End-Use
5.10 Porters Five Forces Analysis
5.10.1 Overview
5.10.2 Bargaining Power of Buyers
5.10.3 Bargaining Power of Suppliers
5.10.4 Degree of Rivalry
5.10.5 Threat of New Entrants
5.10.6 Threat of Substitutes
5.11 Key Market Drivers and Challenges
5.12 Imports and Exports

6 MARKET BREAKUP BY END-USE

6.1 Food and Beverages
6.1.1 Market Trends
6.1.2 Market Forecast
6.2 Non-Food Applications
6.2.1 Market Trends
6.2.2 Market Forecast

7 PERFORMANCE BY REGION

7.1 Europe
7.1.1 Market Trends
7.1.2 Market Forecast
7.2 North America
7.2.1 Market Trends
7.2.2 Market Forecast

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7.3 Asia Pacific
7.3.1 Market Trends
7.3.2 Market Forecast
7.4 Middle East and Africa
7.4.1 Market Trends
7.4.2 Market Forecast
7.5 Latin America
7.5.1 Market Trends
7.5.2 Market Forecast

8 COMPETITIVE LANDSCAPE

8.1 Competitive Structure
8.2 Key Player Profiles

9 TARTARIC ACID MANUFACTURING PROCESS

9.1 Product Overview
9.2 Chemical Reactions Involved
9.3 Detailed Process Flow
9.4 Raw Material Requirements
9.5 Mass Balance and Feedstock Conversion Rate

10 TARTARIC ACID: FEEDSTOCK ANALYSIS

10.1 Maleic Anhydride
10.1.1 Market Performance
10.1.2 Price Trends
10.1.3 Market Breakup by Region
10.1.4 Market Breakup by End-Use
10.1.5 Major Players
10.2 Hydrogen Peroxide
10.2.1 Market Performance
10.2.2 Price Trends
10.2.3 Market Breakup by Region
10.2.4 Market Breakup by End-Use
10.2.5 Major Players

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List Of Tables

LIST OF TABLES

Table 1: Tartaric Acid: Physical Properties
Table 2: Tartaric Acid: Chemical Properties
Table 3: Global: Tartaric Acid Market: Key Industry Highlights, 2022 and 2028
Table 4: Global: Tartaric Acid Market Forecast: Breakup by Region (in 000' Tons), 2023-2028
Table 5: Global: Tartaric Acid Market Forecast: Breakup by End-Use (in 000' Tons), 2023-2028
Table 6: Global: Tartaric Acid Market: Imports by Major Countries, 2021
Table 7: Global: Tartaric Acid Market: Exports by Major Countries, 2021
Table 8: Tartaric Acid Manufacturing: Raw Materials Requirements
Table 9: Global: Maleic Anhydride Market: Key Suppliers
Table 10: Global: Hydrogen Peroxide Market: Key Suppliers

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List Of Figures

LIST OF FIGURES

Figure 1: Global: Tartaric Acid Market: Major Drivers and Challenges
Figure 2: Global: Tartaric Acid Market: Volume Trends (in 000' Tons), 2017-2022
Figure 3: Global: Tartaric Acid Market: Value Trends (in Billion US$), 2017-2022
Figure 4: Global: Tartaric Acid Market: Average Prices (in US$/Ton), 2017-2022
Figure 5: Tartaric Acid Market: Price Structure
Figure 6: Global: Tartaric Acid Market: Breakup by Region (in %), 2022
Figure 7: Global: Tartaric Acid Market: Breakup by End-Use (in %), 2022
Figure 8: Global: Tartaric Acid Market Forecast: Volume Trends (in 000' Tons), 2023-2028
Figure 9: Global: Tartaric Acid Market Forecast: Value Trends (in Billion US$), 2023-2028
Figure 10: Global: Tartaric Acid Market Forecast: Average Prices (in US$/Ton), 2023-2028
Figure 11: Global: Tartaric Acid Industry: SWOT Analysis
Figure 12: Global: Tartaric Acid Industry: Value Chain Analysis
Figure 13: Global: Tartaric Acid Industry: Porter's Five Forces Analysis
Figure 14: Global: Tartaric Acid Market: Food and Beverage Applications (in 000' Tons), 2017 & 2022
Figure 15: Global: Tartaric Acid Market Forecast: Food and Beverage Applications (in 000' Tons), 2023-2028
Figure 16: Global: Tartaric Acid Market: Non-Food Applications (in 000' Tons), 2017 & 2022
Figure 17: Global: Tartaric Acid Market Forecast: Non-Food Applications (in 000' Tons), 2023-2028
Figure 18: Europe: Tartaric Acid Market (in 000' Tons), 2017 & 2022
Figure 19: Europe: Tartaric Acid Market Forecast (in 000' Tons), 2023-2028
Figure 20: North America: Tartaric Acid Market (in 000' Tons), 2017 & 2022
Figure 21: North America: Tartaric Acid Market Forecast (in 000' Tons), 2023-2028
Figure 22: Asia Pacific: Tartaric Acid Market (in 000' Tons), 2017 & 2022
Figure 23: Asia Pacific: Tartaric Acid Market Forecast (in 000' Tons), 2023-2028
Figure 24: Middle East and Africa: Tartaric Acid Market (in 000' Tons), 2017 & 2022
Figure 25: Middle East and Africa: Tartaric Acid Market Forecast (in 000' Tons), 2023-2028
Figure 26: Latin America: Tartaric Acid Market (in 000' Tons), 2017 & 2022
Figure 27: Latin America: Tartaric Acid Market Forecast (in 000' Tons), 2023-2028

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Figure 28: Tartaric Acid Manufacturing: Detailed Process Flow
Figure 29: Tartaric Acid Manufacturing: Conversion Rate of Feedstocks
Figure 30: Global: Maleic Anhydride Market: Volume Trends (in 000' Tons), 2017-2022
Figure 31: Global: Maleic Anhydride Market: Average Prices (in US$/Tons), 2017-2022
Figure 32: Global: Maleic Anhydride Market: Breakup by Region (in %), 2022
Figure 33: Global: Maleic Anhydride Market: Breakup by End-Use (in %), 2022
Figure 34: Global: Hydrogen Peroxide Market: Volume Trends (in 000' Tons), 2017-2022
Figure 35: Global: Hydrogen Peroxide Market: Average Prices (in US$/Tons), 2017-2022
Figure 36: Global: Hydrogen Peroxide Market: Breakup by Region (in %), 2022
Figure 37: Global: Hydrogen Peroxide Market: Breakup by End-Use (in %), 2022

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